

- INCLUDES, FOR THE FIRST TIME SINCE THE ESTABLISHMENT OF THE GATT, SPECIFIC OBJECTIVES FOR THE NEGOTIATION OF AGRICULTURE WHICH EMBRACE NOT ONLY IMPROVED MARKET ACCESS BUT THE APPLICATION OF MULTILATERAL DISCIPLINES TO THE USE OF ALL DIRECT AND INDIRECT SUBSIDIES AND OTHER MEASURES WHICH DISTORT TRADE

- SPECIFIES THE LINKAGE BETWEEN A RENEGOTIATED SAFEGUARDS (OR EMERGENCY IMPORT) CLAUSE AND STRUCTURAL ADJUSTMENT, INCLUDING A MECHANISM FOR WHAT COULD BECOME REGULARIZED MULTILATERAL SURVEILLANCE OF EACH COUNTRY'S TRADE AND RELATED POLICIES. THE OUTCOME OF NEGOTIATIONS ON THIS ITEM OF THE AGENDA WILL DETERMINE THE FUTURE EXTENT AND NATURE OF MANAGED TRADE OR THE NEW PROTECTIONISM

- INCLUDES ALL THE "NEW ISSUES": INTELLECTUAL PROPERTY; TRADE-RELATED INVESTMENT MEASURES AND
-- BY A NEAT PROCEDURAL SLEIGHT OF HAND SO DEAR TO THE OLD GATT HANDS -- TRADE IN SERVICES (A SUBJECT TO WHICH I WILL RETURN)