ANNEX II - Reservations for Future Measures

Headnote

- 1. The Schedule of a Party sets out, pursuant to Article 9 (2), the reservations taken by that Party with respect to specific sectors, sub-sectors or activities for which it may maintain existing, or adopt new or more restrictive, measures that do not conform with obligations imposed by:
 - (a) National Treatment (Article 3);
 - (b) Most-Favoured-Nation Treatment (Article 4);
 - (c) Senior Management, Boards of Directors and Entry of Personnel (Article 6);
 - (d) Performance Requirements (Article 7);
- 2. Each reservation sets out the following elements:
 - (a) Sector refers to the general sector in which the reservation is taken;
 - (b) Sub-Sector refers to the specific sector in which the reservation is taken;
 - (c) Industry Classification refers, where applicable, to the activity covered by the reservation according to domestic industry classification codes;
 - (d) Type of Reservation specifies the obligation referred to in paragraph 1 for which a reservation is taken;
 - (e) Description sets out the scope of the sector, sub-sector or activities covered by the reservation; and
 - (f) Existing Measures identifies, for transparency purposes, existing measures that apply to the sector, sub-sector or activities covered by the reservation.
- 3. In the interpretation of a reservation, all elements of the reservation shall be considered. The **Description** element shall prevail over all other elements.