

"It is common sense that the large trade imbalances between our countries in favour of the United States, which have existed since the war, are of serious economic consequence in the long run. The United States exports mainly manufactured products to Canada. The United States purchases from Canada mainly raw materials, chiefly minerals, metals, newsprint and lumber.

"Canada does not ask for favours, but the reduction of this imbalance requires that there be greatly increased imports of Canadian manufactures and other commodities into the United States. In saying this, I want to make it clear that much has been accomplished in trade relations between our countries and that many difficulties and problems have been resolved in recent years.

"While each of our countries maintains its individuality and sovereignty, a common heritage and belief in freedom, geography, history and traditions unite us. The problems which arise between us must be settled with infinite responsibility, consideration and tolerance for each other, thereby giving to the world an example of international neighbourliness.

"The essential unity between our countries is based on a common approach to the deencies of international living, to the shared belief that poverty, disease and illiteracy can be eradicated, and to a faith based on the sure knowledge, born of experience, that peoples of good will can live in amity and justice.

"What role is expected of us in the years ahead? Among the Western nations we are a citadel of defence and joint custodians, with Europe, of Western civilization. We provide for the oppressed and under-developed peoples an example of a political and social system based on human values, based on freedom and the recognition of the human personality. But more is required, for being bountifully blessed by the possession of vast resources, our peoples have a paramount responsibility to help in narrowing the gulf in living standards between the developed and the under-developed areas of the world.

"Bernard Shaw once said: 'True joy in life is to align oneself with some mighty purpose and not get entangled in the petty troubles of life.' That epitomizes the role that we and other free nations must play. That mighty purpose is no less than the future of free mankind."

CONSUMER CREDIT

Balances outstanding on the books of sales finance companies at the end of April were estimated at \$1,164,200,000, up 2.0 per cent from \$1,141,100,000 at the end of March and 14.0 per cent from \$1,021,500,000 at the end of April last year.

Outstandings at the end of April on consumer goods were \$804,100,000, up 1.7 per cent from \$790,400,000 a month earlier and 6.0 per cent from \$758,800,000 a year ago. Month-end balances on commercial goods were \$360,100,000, up slightly from \$350,700,000 at the end of March and up substantially from \$262,700,000 at the end of April last year.

Cash loans and instalment credit held by companies licensed under the Small Loans Act were estimated at \$505,200,000 at the end of April this year, compared to \$493,400,000 at the end of the previous month and \$418 million at the close of the same month a year ago. Accounts receivable held by department stores amounted to \$289,700,000 at the end of April versus \$284,300,000 at the end of March and \$247,100,000 at the end of April 1959.

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ALL INDIANS TO VOTE

On June 28, the Minister of Citizenship and Immigration and Superintendent General of Indian Affairs, Mrs. Ellen L. Fairclough, made the following announcement:

"Dominion Day 1960 marks another step forward in the progress of Canada's Indians. On July 1 all Indians aged 21 and over will gain the right to vote in federal elections.

"Earlier this session, Parliament approved amendments to the Indian Act and the Canada Elections Act to permit the inclusion of Indian people on federal voters' lists. The Governor-General has proclaimed this legislation to go into effect on Dominion Day.

"Indians will lose none of their rights or privileges by voting in federal elections. Repeated reassurances to this effect have been given in the House of Commons by the Prime Minister and by the Superintendent General of Indian Affairs, Mrs. Fairclough.

"Previously about 20,000 Indians had been eligible to cast federal ballots. These were veterans and their wives, Indians living off reserves and people in the Yukon and Northwest Territories. On Dominion Day nearly 60,000 more will become eligible.

"Indians living in British Columbia, Ontario, Manitoba, Nova Scotia and Saskatchewan also have the right to vote in provincial elections."