



CANADIAN WEEKLY BULLETIN

INFORMATION DIVISION

DEPARTMENT OF EXTERNAL AFFAIRS

OTTAWA - CANADA

Vol. 4 No. 26

May 6, 1949

INDEX TO INSIDE PAGES

National Capital Plan Before Parliament.....	2	125,603 Immigrants	5
Mineral Explorations	3	North Atlantic Treaty	5
Railway Revenues	3	Wages In Manufacturing	5
Employment Down	3	Finland Joins ICAO	5
Securities Transactions	3-4	March Exports Below Last Year's	6
Wholesale Prices	4	Berlin Property Claims	6
Building Materials	4	Seamen's Strike Statement	7
Newfoundland Health Grants	4	Vocational Training	7
Summer Training Camp	4	Tighten Narcotic Control	8

WEEK'S EVENTS IN REVIEW

MR. HOWE URGES EMPIRE TRADE: The Minister of Trade and Commerce, Mr. Howe, delivered an address at the opening of the British Industries Fair in London on May 2, in which he said that he hoped that the United Kingdom drive for exports to Canada and to the dollar area might be matched by other Commonwealth and colonial units. Partial text follows:

"...We know there can be no easy way to resolve the trade problems of today. We understand the basic trade problem of the United Kingdom, the sterling area, and that of European countries, which is, as it relates to the Western Hemisphere, to increase production of those goods which find a market in the dollar area, so that you may buy those goods that you require from that area. We know that this is a difficult, and in some aspects, an unpleasant task, calling as it does for short rations on your part, and adjustment of production on ours. We are more than glad to see the progress that you are making, and have already made, in your drive for exports, and particularly in your drive for exports to Canada--from £47 million in 1947 to £75 million in 1948, and with increased exports forecast for 1949. We share your satisfaction in this increase, if for no other reason that we have had some part in working with you to that end. Our ability to buy more goods from you helps both our trade balance with you and our trade balance with the United States by enabling us to reduce our purchases from the United States....

"Given peace in the world, there is little

doubt that Canadian development in the immediate future will surpass anything that has gone before. Recently discovered sources of oil, natural gas, iron ore, and titanium, to mention only a few items, not only will contribute new supplies for the needs of the world, but will provide the basis for new Canadian industries. The Canadian population is increasing, and, during this year, the people of Canada will invest in buildings, plant and machinery, over one-fifth of our total national production, repeating an equivalent investment of last year.

"Canada, today, is one of the largest import markets in the world, and offers unparalleled opportunity for absorbing exports from this country. In volume of imports, it is exceeded only by your own country and by the United States. Furthermore, Canada is an import market that is growing from day to day. The value of our imports is now about four times that of pre-war days, while the volume of our imports has more than doubled. Your Government has set a target for British exports of 150% of the volume of 1938. I may point out that your exporters have only to recapture their pre-war share of Canadian imports to bring your shipments to Canada up to 200% of the volume of 1938....

"The history of our mutual trade indicates clearly that from the beginning our trade with you has never been in balance. Traditionally,