

ARTICLE II

For the purposes of this Agreement:

- (A) The expression "Venezuelan enterprises" means enterprises of:
- 1) the Government of Venezuela,
  - 2) individuals, other than nationals of Canada, resident in Venezuela for the purposes of taxes imposed by the Government of Venezuela and not resident in Canada, or
  - 3) corporations, groups of persons or other entities organized under the laws of Venezuela and resident in Venezuela for the purposes of taxes imposed by the Government of Venezuela.
- (B) The expression "Canadian enterprises" means enterprises of:
- 1) The Government of Canada,
  - 2) individuals, other than nationals of Venezuela, resident in Canada for the purposes of taxes imposed by the Government of Canada and not resident in Venezuela, or
  - 3) corporations, groups of persons or other entities organized under the laws of Canada, and resident in Canada for the purposes of taxes imposed by the Government of Canada.
- (C) The term "income" includes:
- 1) profits, net profits, gross receipts and revenues derived directly from the operation of ships or aircraft in international traffic, and

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