## Venture-Specific Front-End Studies

Financial assistance is available to support Canadian companies undertaking further study of:

- joint-venture opportunities
- investment opportunities
- structured cooperation agreements

## Eligibility

- 1. The results of the study must be a logical element of an applicant's business development plan.
- 2. The study must involve a capable partner organization in the target country who agrees to contribute to its costs. (Written confirmation of interest from an organization in the target country may be required).
- 3. The study is considered essential to the conclusion of a long-term investment opportunity.
- 4. There is a reasonable probability that the study will result in a successful venture.
- 5. Applications must be submitted prior to incurring any eligible costs for the study. Companies cannot presume support until a contribution agreement is signed. (*Under no circumstances will retroactive payments be made.*)

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A Canadian wholesaling firm received Renaissance Eastern Europe assistance to train staff for a lens and eyeglass manufacturing/retail joint venture in Poland. As a result of this training the Polish staff now have access to superior technology and skills to produce and market quality eye care products while the Canadian company has opened a new market for its optical products and equipment.