

Daesung Industrial Co. (DIC) and KOCA Co. Ltd. (KCL) in a joint venture under the name Daesung Canada Inc., is investing US\$ 3.5 million in a plant in Prince George, B.C. to produce semi-finished chopsticks. Plant construction is to begin in August 1989, with production commencing in early 1990.

Samsung Electronics has purchased a 20 percent interest, valued at \$2 million, in Norpak of Ottawa, a videotext firm. Norpak has had a licencing agreement with Samsung since 1983. Noranda Enterprises also owns 20 percent.

Kil Hoon Construction Co. has established a joint venture with MAHA International Petroleum Inc. to build a waste oil refinery at Sheet Harbour Industrial Complex in Nova Scotia. Value of Plant will be \$20 million with \$2 million coming from Korea.

Chonju Paper Mfg. Co., a division of Samsung Corp., is in a joint venture with CK Fibres Corp and Environmental Technology Ltd of New Westminster B.C. to operate a paper recycling plant in Richmond B.C. The plant has a value of \$1.2 million and represents the first joint venture in North America for Samsung.

Sum Jin Petroleum of Pusan plans to invest \$13.5 million in an asphalt, solvent and roof shingle facility with their joint venture partner Sheet Harbour Industrial Petroleum Company. This project, near Bathurst, New Brunswick, will employ 260 workers.