

NOTE

All values in this report, unless otherwise stated (Mexican pesos, Mex\$, Canadian dollars, Cdn\$, etc) are quoted in United States dollar equivalents based on the following average exchange rates for each year:

1988	2,290 pesos/U.S. dollar
1989	2,483 "
1990	2,838 "
1991	3,011 "
1992	3,084 "

As of January 1, 1993, the government passed a monetary reform creating the new peso, equivalent to the previous Mex\$1,000, basically to simplify transactions. This involves simply dropping the last three numbers from old figures to make them comparable with the new ones.

Data on PEMEX are mostly based on "Memoria de Labores 1992", PEMEX, Mexico and official statistics as published by the Secretariat of Commerce and Industrial Development (SECOFI) and other agencies.

Many of the people that you will see listed in this document have two family names. In Mexican custom, one uses the second to last name to address a person.