

ought to play a key role in your strategy to bring the deficit down. We are not even a small part of your problem, but we are a very large part of the solution.

The second level at which the United States stands to gain from a comprehensive trade agreement with Canada is in the advancement of the multilateral trade negotiations.

Canada shares with the United States a desire to broaden the new MTN round to include agriculture, trade in services, and intellectual property. That desire is not shared by some of our other trading partners. It was an uphill battle to get these items on the agenda at Punta del Este. To bring them under the GATT presents novel negotiating problems, as well as extraordinarily sensitive political issues. The difficulties of moving 90 countries through uncharted territory are immense.

Our bilateral negotiations could be extremely helpful in this regard. While many of the issues will be similar, the reduction in the number of players should make the process simpler and faster.