

THE Oxford Banking Company, composed of the following residents of Strathroy, viz: Messrs. J. Manson, W. F. Fawcett, H. A. Ivor and H. G. Lindsay, of Mt. Brydges, is to do business in Woodstock under the management of Messrs. Ivor and Lindsay.

THE ordinary revenue of the city of Charlotte-town P.E.I., for the year 1880 was \$30,768.01, and the ordinary expenditure \$32,199.26. Besides this last, there was spent on account of schools \$13,810.32, and debentures redeemed on capital account, \$1,000.

A CHANGE has been made in the proprietorship of the leather belting business, formerly done by Messrs. Barry, Smith & Co., at Montreal. That firm is succeeded by Messrs Robin & Sadler, who have long been in the employ of the old firm.

A DISSOLUTION has taken place in the well known firm of Mosely & Ricker, tanners and manufacturers of patent leather, Montreal. Mr. Mosely has purchased Mr Ricker's interest, and will hereafter continue the business alone as E. V. Mosely & Co.

THE annual meeting of the International Steamship Company was held last week at Portland, Me. The following officers were elected for the ensuing year:—President, T. C. Hersey; Secretary and Treasurer, H. J. Libby; Directors, J. B. Coyle, S. E. Spring, J. B. Libby, A. McL. Seely, (of St. John), T. C. Hersey.

MR. T. J. Heard, a marble dealer in London, who claims to have a surplus of \$1,500, is asking his creditors to be more lenient and he will surely pay. R. F. Brydon, a grocer in Toronto, is offering to pay 30 per cent of his liabilities, Mr. Jaffray, of Yonge St., being the principal loser.

AMONG the business changes that have taken place are the admission of Mr. Richard Tew as a partner into the old crockery firm of James Skinner & Co., Hamilton. Messrs. Jones Bro's, grocers, etc., at Port Perry are retiring from business. Their successors are Abbs, Reid & Patterson.

AFTER making collections of outstandings, raising all the money he could on a mortgage, and borrowing from his friends, D. F. Jones, a wagon maker at Zephyr, took his departure for Michigan. R. Grieves, a blacksmith at Kinburn has become somewhat lax in his habits, and it is presumed, has gone to the U.S. to get rid of his old associations.

MR. G. S. HEAVENS, a grocer in St. Catherines, compromised his indebtedness at 50c. in the \$ in 1879. Since then he is said to have done some irregular things in the way of business. Now it is believed that he has left the country rather than take the risk of being arrested for obtaining goods under false pretences.

THE waggon making firm of Goddard & Green have been in business in Listowell for over two years, and have been giving long credits. The consequence is that they are hard pushed for money and cannot meet their payments. And now their premises will be sold by the sheriff.

WE observe that a new firm has been formed to do a banking and stock broking business in

this city. The partners are Mr. C. S. Gzowski Jr. late of Gzowski & Morse, exchange dealers, and Mr. Ewing Buchan, late of Buchan & Co., brokers and agents. The style of the new firm is Gzowski and Buchan. It has a good stand, and its members a good reputation.

MR. J. E. BOYD commenced business at Cross-hill in 1873, while there he appeared to succeed fairly, but not being satisfied he went to Clifford in 1878. There he bought an old stock of goods at 97½ per cent of its original cost, which was far in excess of its value, and in 1879 he was compelled to make an arrangement with his creditors. After this his business did not meet his expectations and he has at last assigned in trust.

MR. CHAS. MANNING began the grocery business in Strathroy some two years ago with a cash capital of \$1,500. Having a good reputation he appeared to succeed for a time, but latterly his habits grew somewhat irregular, and when this became fully known to his creditors they took possession of his stock. His liabilities are over \$3,000.

THE extensive peddling firm of J. W. Young & Co. of Guelph, are in difficulties again. When doing business in Teeswater they got an extension from their creditors, this they complied with and the result was that in doing so they imparted much confidence to their creditors and got more goods. Until quite recently they met their payments promptly, and now their assets consisting of teams and a small quantity of goods are worth about \$1500, and liabilities of \$6,000.

THE Toronto & Rapid City Land & Trading Company, capital \$40,000, will apply for incorporation by letters patent. Head-quarters at Toronto, with branches or agencies at Rapid City or elsewhere in Manitoba or the Northwest Territory. Messrs. Arch. Young, Alex. Gemmel, John F. Taylor, Lewis Bently, M. Jackson, Warring Kennedy and John Downey are the gentlemen applying.

AS an evidence that the County of Kent is not denuded of its oak timber, the London *Advertiser* learns that one firm, Messrs Flett Bros., of Hamilton, purchased in that county, and shipped from the river Thames last year, \$45,600 worth of hewn and sawn oak, in addition to the quantities of ship-timber and planks made by D. R. Vanallen & Co., and other dealers in and about Chatham.

THE authorities of the City of London and of the County of Middlesex have met and discussed the bridges over the river Thames in London the less. It was finally agreed that of the two which are in an unsafe state, Clarke's and Westminster, the latter is to have a new superstructure of iron, at the joint expense of the city and county, that Clarke's shall be repaired and that the proposal of a new bridge at Oxford street shall lie over for the present.

THE Supreme Court, in the state of Wisconsin, has rendered a decision to the effect, that money lent on Sunday comes under the head of business transactions and therefore cannot be

collected. That court goes so far as to express the opinion that if a promise be made, beforehand, to pay back money borrowed on that day, it is in a like manner irrecoverable.

THE ratio of mercantile losses to the volume of business transacted in the United States, says the N. Y. *Shipping List*, was smaller in 1880 by at least 40 per cent. than in any other year since the war closed. The steady improvement everywhere throughout the country since January 1st, is mainly due to resumption of specie payment, the great crops of cereals, cotton and other staples, and the influx of gold from Europe; though a potent factor that has contributed to the general prosperity is the wise limitation of credits, which has made the thirty and sixty day note almost the universal rule.

FROM the fact that great quantities of cordwood are being purchased at the Goderich salt wells, next season, it is predicted, will be a busy one for the salt interest there. It is expected that the Park Summer Hotel will be rebuilt by the 1st June, next year. The Messrs. Mackay, of that place, have retired from the dry goods business and sold their brick store to Mr. Saunders.

A FIRM calling itself McNaughton & Co., began a general store business at Spring Hill, N. S. some three months ago, and the members Glensior & McNaughton bought some \$2,200 worth of goods from various parties, in Moncton and elsewhere. At the middle of January they began hurriedly to dispose of their goods, and last week the sheriff paid them a visit, and found the store closed and not over \$100 worth of goods in it. McNaughton & Glensior have disappeared, probably to the States, and it is not hard to say whether the \$2,200 they owe should be classed by the creditors as "good," "doubtful," or "bad."

FIVE former residents of Petrolia, accompanied by Mr. R. A. Townsend, oil operator &c., have taken their departure for Akyab, in British Burmah, India, to bore for oil. Mr. Townsend left London in November, 1880, in the interest of a wealthy English firm, and returns for reinforcing his staff of drillers and operators. He takes with him a large quantity of machinery, such as tar burners, brass fittings for all kinds of machinery, pump tubing, casing for artesian wells, working barrels for deep wells, one large still for distilling, and all the necessary appliances for refining; also a powerful saw mill with engine and boiler.

THE London Cheese Association, of which Mr. John Wheaton is president and Mr. Geo. F. Jewell, Secretary, shows by circular statement the extent of the transactions in cheese at London last season. The total number of boxes offered was 127,625; total sold, as stated on the board, 56,664. But, private sales which would make the aggregate number of boxes sold over 62,000, representing in value over \$500,000. Each box contains 65 lbs. of cheese, and the average price was 11½c. per lb. The largest sales were made in August, viz., 21,420 pkgs., but the largest offerings, 33,151 boxes, were in September.