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Beg to inform their friends and the general trade that their

STOCK IS COMPLETE,

SHIRTS, COLLARS, FRONTS, SCARFS, BOWS, TIES, UMBRILLAS, STICKS, RUGS, HOSIERY, GLOVES. BRACES, HABERDASHERY. TRIMMINGS, CORSETS, BANDS, BUSTLES, FANCY AND WHITE OVER. SKIRTS, HOOP-SKIRTS in every novelty and to order.

GRAY, RENNIE & CO.

By an inexcusable error of the printers, the stock of Messrs. John Macdonald & Co., was stated in their last week's announcement, at \$160,000 instead of \$360,000, making the not unimportant difference of \$200,000.

THE investments of the "Credit Foncier of France" were stated in Mr. Symon's letter last week at four millions. Instead of four millions read four hundred millions, the error having occurred in the proof sheet.

THE Toronto Board of Trade have appointed Mr, W. F. Munro, an official assignee, in room of Mr. Thos. Clarkson, who, we regret to say, has been compelled to resign in consequence of an attack of paralysis. Mr. Munro is thoroughly acquainted with this class of business.

WHERE will iron stop? is a question often asked by those interested in the iron trade, as week after week a further rise is announced. In the United States consumption is estimated to increase ten to fifteen per cent. annually, while the production has not expanded in corresponding ratio. The demand for Bessemer steel rails in England, has caused a diversion from the manufacture of merchant bar and bundle iron to such an extent, as to leave this branch of the business in comparatively few hands; while the Bessemer steel men have orders on their books to last them years. Laborers in England are not slow to take advantage of the state of the market by striking for higher wages, and the coal miners co-operate with them, so that coal now fetches at the pits mouth the highest price ever reached-15 shillings per ton. This explains why bar-iron has risen from £7 10s. per ton in August last, advanced ideas as to success in business. He

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to £12 10s. stg. at present. It seems clear' notwithstanding the exceptional circumstances noticed, that there is an insufficiency of iron of every description to meet the rapidly increasing wants of the civilized world. To set iron works in operation is necessarily a work of time. so that there is little hope of the supply overtaking the demand for a long while. The current high rates and the scarcity are stimulating the iron manufacture; here we have, without doubt, valuable deposits, which ought now to be utilized, and which are sufficient to make us independent of foreign supplies. The London Times of the 20th February, in reviewing the market says :- "The Canadian trade is especially good, and buyers there do not hesitate to give full rates for iron and general manafactured products made here."

HEARING THAT a meeting of the creditors of Mr. Thos. A. Mara, grocer, of St. Marys, was held on Wednesday, the 20th, at the American Hotel, in Toronto, we have learned on enquiry the following particulars:-Mr. Mara appears to have come to a dead-lock in his business, and tound it necessary to consult his creditors as to the state of his affairs, and arrange for a different basis on which to continue the business. His liabilities, we understand, are about \$25,000, with assets not much over \$20,000, and this state of matters has been reached in the short period of two or three years. Some men work half a lifetime before perceiving that their best interests lie in the prospect of making some such arrangement as is evidently contemplated in this case. Although but a beginner, Mr. M. seems to be in possession of the latest and most

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frankly informed his creditors that the loss on the large trade which he has been doing was in consequence of selling goods at a small margin of profit, or without any profit at all. This was done "for the purpose of building up a trade," and in pursuance of the same enlightened policy he stated that he had sold goods obtained from one of his largest creditors at almost any price. for the purpose of providing funds to meet liabilities to others. Mr. Mara is evidently a judge of human nature, and seems quite aware that his creditors have more regard for their own pockets than for his morals or the interests of fair and legitimate trade, as we understand he has made an offer of compromise, which in the language of Mr. A. A. Cameron's letter quoted in our columns last week "it will be the interest of the creditors to accept." It matters not that the trade of the locality has been seriously interfered with by the reckless manner in which this man sold his goods, injuring others who are honestly striving to live by legitimate trade: this consideration will have but little weight with the creditors in adjusting the present difficulty; and Mr. Mara, now that he has worked up a trade at his creditors' expense, will no doubt suceeed as many others have done before him, in inducing them to accept such a settlement as will place his business on a somewhat substantial basis.

REAL ESTATE SALE .- Sale at F. W. Cotes & Co's, on the 2nd of March—N. halfof Lot a 5 Con. B, Township of Scarboro', 100 a res, sold to Thos. Armstrong for \$6,000; S. hali Lot 35, Con. D, Township of Scarboro', 100 acres, sold to Lesslie Armstrong for \$7,000; S. haif Lot 33, Con. D, Scarboro', 100 acres. sold to Joseph Armstrong for \$8,000.