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Mercantile Summary.

J. D. MCKEAN, of Westville, N.S., formerly a journeyman tailor, who began business for himself on small capital two years ago, has found it necessary to assign for the general benefit.

"MARITIME PROGRESS" understands that eight shares of the Merchants' Bank of P.E.I. stock were recently disposed of at auction, part of them being for the purpose of closing out an estate. The bidding was very keen. The stock sold as high as 157, whereas a few years ago the best price realized was 116.

THE Kaslo Board of Trade held its annual meeting some weeks ago. G. O. Buchanan was re-elected president, and G. B. Gerard, vice-president, while O. A. Sutherland was elected secretary. A resolution was passed drawing special attention to the importance of having British Columbia ores properly represented at the Earlscourt Mining Exhibition in London, the exhibit afterward to be forwarded to Paris, and asking that a suitable appropriation be made for the purpose.

ACCORDING to The Windsor Record James Ronald of that western city is a proud man. He received the other day a substantial cheque for \$175 from the Sun Life Assurance Co., of which he is agent. He carried off the first prize for the largest amount of business done the last three months of 1898, and stood third for the highest premium written. The competition was open to all their agents. Mr. Ronald wrote up \$75,000 in the three months.

THE commercial attache of the British embassy in Berlin, Mr. Gastrell, attributes the success of Germany in trade to the mercantile enterprise of the people and to their thoroughness, particularly the latter characteristic. "In competing with other nations it has been rather in consequence of the importance of small innovations than by great changes that the Germans have succeeded in their national aspiration in becoming the most important commercial power on the continent."

A. LAPALME has been in the hat and fur business, in St. Hyacinthe, Que., for about a score of years, and for quite a lengthy period did fairly in his moderate way. Of late he has shown a disposition to indulge in outside ventures, one of them being a saloon business in Montreal, which did not pan out well. Now he has assigned to the Court, and proposes a settlement at 25 per cent., cash. He owes on mortgage \$6.200, for merchandise. \$7.003, and to his bankers, \$1.779; assets are estimated at \$12,260.

THE assignment is reported of McDonnell & Darragh, quite an old firm in the general store line at Lancaster, Ont. They became embarrassed in 1895, and compromised at 65 cents, but before the arrangement was carried through, were burned out, and had to assign. The estate was bought in for their wives, the money being advanced on security of a chattel mortgage, and they have since shown more or less financial straw all along, being sued from time to time.

