

In St. John, on Saturday last, Province of New Brunswick six per cent. bonds, \$500 each, due 1906 and 1910, sold at auction for 22½ premium. Three St. John city six per cents., of \$1,000 each, and one \$400 also six per cent. due 1915, were bid in at 28½ premium. Another Province of New Brunswick \$1,000, bearing six per cent., due 1917, was sold at 29 premium.

At a meeting of the creditors of the estate of Geo. Wilson, held in St. Catharines on Monday last, a statement was read showing liabilities of about \$40,000; assets about \$25,000. Fred. Wilson, son of George Wilson, made an offer at 40 cents on the dollar, 15 cents cash and the balance at three, six and nine months. No definite agreement was reached, but the disposition of the creditors seems favorable to the offer.

ST. THOMAS has received a goodly number of tenders for her debentures. Out of seven bidders for the purchase of \$2,626.55 five-year debentures, and ten-year debentures to the amount of \$36,002.26, a total of \$32,628.81, ranging from a premium of \$47 offered by G. A. Stimson, to \$185 by R. Wilson Smith, and \$225 by the Imperial Bank, the firm of H. O'Hara & Co., Toronto, made the highest bid, namely \$33,000, and got the debentures.

SHIPPERS of goods to the North-West by lake and rail have been notified by the Grand Trunk Railway that arrangements have been made for the insurance against marine risks on shipper's account of freight consigned to Lakes Huron and Superior and Georgian Bay ports, via Collingwood, Midland, Owen Sound or Point Edward, to which the company's freight rates do not include marine risks. The rate of insurance will be 18 cents per \$100. The premium, when advanced by the company, will be made a charge on the property for collection from the consignee. Shippers must give specific instruction to this effect by inserting on the face of their shipping bill; "To be insured against marine risk. Value \$...." The insertion of the value alone will not be considered authority for effecting insurance.

A DELEGATION from the city council and board of trade of Guelph visited Toronto on Tuesday last, and held a conference with a committee of the Fire Underwriters' Association. The result has been, so far as we can learn, that the Guelph visitors conclude that the underwriters are not such an unreasonable and grasping lot of folk as they were called. Some things they do insist upon, in the interest of the safety of Guelph. One of these is the reorganizing of the fire brigade of that city; another is a hook and ladder apparatus; another the putting of the engine into good repair, or providing a chemical engine. It was made evident at the conference that if a reasonable effort was made by Guelph the difficulties with the underwriters could be avoided. The committee will meanwhile recommend deferring the proposed lowering of her classification for one year.

ON Tuesday last, at Ottawa, woolen mill men met in strong force, and debated privately the probable effect of the tariff on their industry. There were present: Messrs. Willett, of Chambly; Forbes, of Hespeler; Pattison, of Preston; B. Rosamond, of Almonte; D. Morris, of Trent Valley Woolen Mills; Sykes & Ainley, of Georgetown Woolen Mills; Gillies, of Carleton Place; T. B. Caldwell, Clyde Woolen Mills, Lanark; Horsfall, Montreal Woolen Mills; John Carnegie, Peterboro Woolen Mills; James Kendry, M.P., Auburn Woolen Mills, Peterboro; J. Reid, of Renfrew, and John Turnbull, representing Paton Manufacturing Company, Sherbrooke, and others. A typewritten statement, conveying the views of the deputation, was prepared by Mr. Willett, of Granby, and Mr.

Gillies, of Carleton Place, and submitted to Government. It is understood that in this document the woolen men express willingness to accept the 35 per cent. duty now imposed on woolen manufacturers and fabrics in place of the duty of 5 cents per lb. and 25 per cent. ad valorem, on condition that the Government strikes out the reciprocal clause from the tariff. The competition they fear will not come from the United States, but from Great Britain and Germany.

A MEETING attended by dealers from all the fishing ports in the Great Lakes is to be held in Chicago to-day, for the purpose of forming a trust or pool. The dealers claim that the business has been rendered unprofitable by unreasonable competition.

CATALOGUE advertising is a very excellent means of bringing to your house out-of-town or a mail order business, provided you have a stock prepared with which to meet such orders. And to do this sort of advertising properly your little brochure must be attractive, both from an artistic and typographical standpoint.

A WINDSOR despatch says that twenty French-Canadian families will pass through Windsor next Saturday on their way back from Michigan to North Quebec. Most of them are carpenters. They were out of work and actually starving when the Canadian Government offered to transport them to the Lake St. John country in Quebec province, and give them 200 acres of good land.

In concluding an address a few days ago, the Premier of Quebec Province, Mr. Flynn, announced that arrangements are almost completed for the conversion of the Provincial debt, an operation that will result in a saving to the Province of some \$200,000 a year. The intended arrangement in connection with the conversion of the debt is to be with the Bank of Montreal, and by it the Province would pay 3 and 3½ per cent. on its obligations, instead of 4 and 5 per cent.

THE London Times says: "Messrs. W. Weddel & Co. write to protest against Mr. Wingfield-Digby's statement in the House of Commons that consumers of frozen meat are exceptionally liable to disease. Since the trade started in 1880 not a single ton of diseased frozen meat has been seized at Smithfield, while many tons of diseased English meat have been seized. The excessive care taken in examining the carcasses at the time of slaughtering offers a complete guarantee of immunity from disease."

THE committee of the Toronto Stock Exchange has been considering the question of dealing between its members in unlisted mining securities. It has reached the decision that as unlisted mining companies have furnished no statements of their position the Stock Exchange can give these concerns no official recognition. The members of the exchange, however, with a view of furnishing the public with reliable records of transactions in unlisted mining shares, have arranged to hold two short sessions each day to deal in these shares exclusively. The members have agreed in a written document to be governed in these transactions by the same rules as govern dealing in shares listed on the Toronto Stock Exchange. This is explained to mean that while the Exchange refuses to take any responsibility as to the bona fides of mining companies whose shares are unlisted, the members will conduct mining share transactions upon the same fair basis as govern ordinary Stock Exchange business.

"—Some men can take new furniture and make it look as if it was made a century ago," says the Journal. So can some children.—Pawtucket Post.

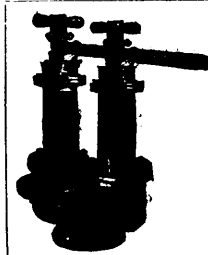
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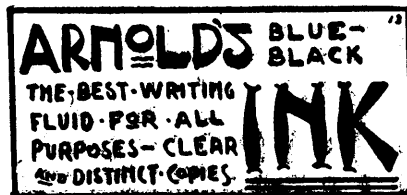
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