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R. M. MELVILLE, - TORONTO.

Mercantile Summary

WARIN & JACKSON'S boat-building establishment in Toronto was the other day damaged by fire to the extent of \$2,000, partly insured.

THE Canadian Pacific Railway Company will shortly place the steamship "Princess Beatrice" on the route between Victoria and Seattle in competition with the Puget Sound Navigation Company, which owned the ill-fated "Clallam."

THE Canada-South Africa Lumber and Produce Company, Montreal, capital stock \$50,000, has been incorporated by the Dominion Government for the purpose of acquiring and dealing in timber lands, operating sawmills, etc. Lewis Skaife, of Montreal, is among the charter members.

A REPRESENTATIVE of Jas. J. Hill, of the Great Northern Railroad of the United States is said to be now in Victoria negotiating with the Dunsmuir interests for supplies of anthracite from the newly discovered Comox fields for the mammoth steamships "Dakota" and "Minnesota," which will shortly ply between Puget Sound and Oriental ports.

A MEETING of the Montreal Transportation Co., Limited, was held on 21st January. The former directors were elected, save Justice Britton, who had resigned because of his appointment to the bench. Mr. Bartlet McLennan was re-elected president and Mr. J. M. Kinghorn secretary. Mr. J. A. Cuttle was chosen managing director.

THREE railways are applying to the Dominion Parliament for extensions of time in which to build lines: the British Columbia Southern Railway Company, for its eastern and western sections, also branch lines and the one from Fort Steele to Golden; the Canadian Pacific, for the branch line from New Westminster to Vancouver; the Atlantic and North-West Railway Company; the C.P.R. for a line from near Pile's Junction on the North Shore Railway to Shawinigan Falls and Grand Mere.

AT Montreal a demand of assignment has been made upon J. A. Lamarche, planing mill proprietor, and he has filed consent. His liabilities will probably reach about \$30,000, if not \$35,000.—S. C. Durand & Co., tea jobbers, are offering 20 cents on the dollar. We noted their failure a week ago.—M:s. A. Latour, carrying on a small dry goods business, has made an assignment, and owes about \$2,000.—Napoleon Bedard, barber and tobacconist, has assigned, and shows an indebtedness of about \$900.

A YOUNG man with some experience as a boot and shoe traveller, A. L. Poirier, of Bienville, Que., began business for himself, retailing in that line, just about a year ago. He has already failed.—J. O. Giroux, of Nicolet, Que., also a comparative beginner in boots and shoes, whose insolvency we noted in a recent issue, is reported as trying to arrange a compromise on liabilities of \$3,800. His creditors profess their willingness to settle at 65 cents.

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