

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Victor Lemay, hotel, city, has filed a consent to assign.

Wm. Pearson, clothing, Toronto, has assigned to J. P. Langley.

Henry Wilson, dry goods, city, has assigned to Kent & Turcotte.

P. Monette, grocer, Ste. Cuneconde, has assigned to C. Desmarreau.

E. H. Paquette, dry goods, Coaticook, Que., has failed for about \$1,000.

Joseph E. Bourdon, hay and cattle dealer, city, is offering 10c on the dollar.

E. F. Hemming, trader, Bognot, Ont., has assigned to J. W. Lawrence, Toronto.

L. C. Matthews, grocer, Acton, Ont., has assigned to R. G. McNab; he owes about \$1,000.

John G. Clark, general store, Berwick, is trying to compromise at 50c on the dollar.

Peter A. Ferguson, general store and liquors, Mattawa, is offering 30c on the dollar cash.

W. H. Abraham, tailor, Medicine Hat, N.W.T., has assigned to Jas. P. Mitchell, liabilities \$1,200.

Emile Bourret, tobacco and cigars, who recently assigned, is endeavoring to compromise at 25c on the dollar.

A meeting of the creditors of Geo. C. Huttemeyer & Co., publishers, city, has been called for this week.

T. H. Williamson, general store, Ponty Pool, Ont., has assigned to D. Blackley, Toronto, owing some \$2,500.

Adam Zilliox, jeweller, Palmerston, Ont., has assigned his estate to Fred. Zilliox. The liabilities are placed at \$1000.

The affairs of the Deslauriers printing company, city, in liquidation, will be discussed at a meeting on the 19th inst.

L. R. Short, tailor and men's furnishings, Tilsonbury, is endeavoring to compromise at 50 per cent on liabilities of \$1,500.

James Bam & Son, booksellers, etc., Toronto, an old established firm, have assigned, with liabilities about \$7,000.

Daniel Sullivan & Co., clothiers and tailors, Yarmouth, N. S., have assigned to H. R. Moody. Liabilities \$4,000 to \$5,000.

Jcs. D. Trottier, general store, St. Casimir, has assigned to Lefebvre & Taschereau, Quebec, with liabilities of \$1,200.

R. Reilly, hats and furs, Toronto, has assigned to C. A. Francis, same city and a meeting is called for the 15th. Liabilities \$6,000.

J. H. Treen, Oxford, N. S., who made a living by the manufacture of farm gates, has assigned to G. Thompson. Liabilities \$1,200 to \$1,500.

G. E. Gibbard, druggist, Toronto, with a store on King street, and another on College street, has assigned, with liabilities about \$10,000 between the two stores.

A meeting of the creditors of Switzer Bros., dry goods, Ottawa, will be held on the 16th. Mr. P. Larmouth is in charge. The liabilities are \$20,000 to \$25,000.

W. R. Cuthbert, brass founder, city, is reported an absentee, and a demand of assignment has been made on him by Alex. McN. Stewart. An effort will be made to hold a meeting on the 14th inst.

The creditors of V. G. Cornwall, of Colborne, who assigned to W. A. Campbell some time ago, will meet this week when a statement will be presented showing liabilities of about \$10,000, with assets of \$5,000.

Robitaille and Lapierre, ship chandlers, Quebec, have made an assignment on the demand of Louis Turgeon. D. Armand has been named provisional guardian. The assets are about \$2,488; liabilities, \$3,929.

On demand of Misael Thibaudeau, Homer Cloutier, grocer, Quebec, has made assignment of his estate for the benefit of his creditors. Odias Jobin has been named provisional guardian. The assets are placed at \$1,381; the liabilities at \$2,763.

The Brough Printing Company, Toronto, has assigned. The liabilities are \$16,000, and the assets are estimated at \$2,600, against which are to be placed secured debts of about the same amount, so that ordinary creditors will get next to nothing.

The principal creditors of Andre Lefebvre, provisions, city, are as follows:—Philias Beaulien, Montreal, \$500; Philomeno Charpentier, Montreal, \$1391; (mortgage) Theo. Ruel, Montreal, \$200; Z. Limoges, Montreal, \$456; Felix Toupin, Montreal, \$848; Dame Marie Leger, Montreal, \$200. Liabilities \$435.89.

M. S. Persons, Agnes, Que., has assigned on the demand of Kyle, Chesborough & Co., with liabilities of about \$3,500. He shows a nominal surplus of \$4,000, but not in a realizable condition. It is expected the estate will be conducted by the creditor and a hundred cents on the dollar realized, the residue being transferred back.

Pigeon, Gendron & Co., wholesale grocers, city, have consented to assign. The assets consist of groceries, liquors, book debts, fixtures, horses, etc. The liabilities are over \$16,000. The largest creditors are J. C. Beauchamp, \$7,259; Rogers, Robertson & Co., \$792; Marson & Co., \$227; Banque Nationale (indirect), \$4,000; and Jos. C. Beauchamp (indirect), \$812.

J. C. Hemond & Co., manufacturer of boots and shoes, city, have called a meeting of creditors for the 19th inst. This business has latterly been carried on by J. C. Hemond. He was formerly a member of the firm of P. Hemond & Fils, to which business he succeeded. He was unsuccessful in his own name, and latterly has been trading under that of his wife. She died recently and he carried on business for the benefit of the estate. The concern was never strong financially and has sustained numerous losses by bad debts.

HOTEL NOTES.

McLennan & Black, hotel, New Denver, are about to move to Slocan City.

P. W. McLean, Rossland, is applying for liquor license for the Northern hotel.

Weaver & Co., hotel keepers, Three Forks, are reported in financial difficulties.

Wood, Hubble & Westel have opened a new hotel, "The Pioneer," at Greenwood City.

A. A. McKinnon, hotel, Ainsworth, has let the hotel and will turn his attention to mining.

Van Ness and Wiseman are seeking a license for the Grand Forks hotel, Grand Forks. Van Ness is from Nelson.

Mrs. Wolverton is about to open in hotel business at Rossland, in the interests of a Spokane party.

Captain J. Malcolmson, who was until recently connected with a steam boat passenger service plying between Detroit and Montreal, has lately acquired the lease of the well known Welland House in the Garden City, St. Catharines Ont.

The winter so far has been very favorable in the ranching districts of the Territories, and the danger season is now almost over. A fine winter means that cattle will come through in good condition and will be ready to ship earlier than usual.

The stock of J. S. Douglas, Winnipeg, was sold by the assignee for 54 1/2 cents on the dollar. The chattel mortgage against the stock, which is being contested by the creditors, is still unsettled, and the dividend likely to be received from the estate, will depend very much upon the outcome of this feature of the case. There are no new developments in the proceedings against Douglas for alleged fraud.

There will be a great decrease in the production of hops in Oregon and Washington this year. The hop industry in previous years has been one of the largest in these States, but overproduction has brought the price down to an unprofitable figure, and in the last year or two insect pests have caused great loss to the growers. A great many hop fields in various parts of the two States have been ploughed up, and it is reported that this spring more will be turned under.

At a meeting of the furniture dealers of Ontario, competition from departmental stores were discussed, and some of the dealers held they were demoralizing the whole business interests of the country. After nearly all those present had stated their grievances, it was decided that the co-operation of all those in other trades affected should be asked. If they succeed in organizing all in the trade a deputation will be appointed to wait upon the Ontario Government, with the hope of obtaining some legislation to protect them.

Cryostase is the name of the substance discovered by a German chemist, which has the remarkable property of solidifying under the influence of heat and again becoming liquid at temperatures below freezing point. It is obtained by mixing equal parts of phenol, camphor and saponine, to which is added a rather smaller quantity of turpentine. This is the only substance at present known which possesses the property of liquefying when cold and becoming solidified when hot. For, if some substances, like albumen, harden at a slightly high temperature, they cannot be brought back again to the liquid state, even under the influence of a very low temperature.

An enterprise which threatened to be a great rival to the Canadian Pacific Railway has probably received its quietus. The British Pacific Ry. was projected to run from Victoria, B.C., north to the head of Vancouver Island, thence across Seymour Narrows to the mainland, over the Rockies, via Yellow Head Pass, thence through the Territories to the southern boundary of Manitoba, where it would tap a United States system of railways. The promoters, who are nearly all Victorian men, had succeeded in getting the necessary capital—six millions—in London and Amsterdam, conditional on the British Columbia Government guaranteeing the bonds of the company at 4 per cent for a term of years. But the Provincial Government has refused to give the guarantee, which means that the enterprise cannot be proceeded with.