

Financial and Statistical.

THE AUGUST BANK STATEMENT.

The bank statement for August, being the 2nd under the new regulations, has been issued, and from a banker's point of view must be considered most satisfactory. We find within the month increased foreign balances, increased deposits, reduced current loans and largely increased bank note circulation. Paid up capital shows a healthy increase, as does also reserve funds. The comparison for the year as found in our usual abstract is worthy of perusal.

We are pleased to notice that some hints thrown out in reviewing the July statement have borne fruit. We refer to Loans to the Government of Canada, Loans to and from other Banks in Canada, and Balances to and from other Banks in Canada in daily exchanges. Under the heading, viz., "Loans to the Government of Canada," we find a blank; under the other two we find the amount considerably reduced and coming nearer to a balance. In our anxiety to follow up our suggestions, and to ascertain exactly how nearly the assets and liabilities come to a balance under the head of "Loans between Banks," we found upon comparison the difference to be the first 4 figures of the item under that head opposite the Bank of Montreal, which impressed us with the belief that the amount \$8,586 should have been placed under some other heading.

In the daily exchange balances we find the Canadian Bank of Commerce and the Bank of British Columbia conspicuously large. Another discrepancy which caught our passing glance is that in the column, the Greatest amount of bank notes in circulation (which we do not consider a necessary appendage to the statement), where we find the Bank of Montreal gives

its highest amount in circulation at any time during the month as \$5,130,000, while the amount of bank notes in circulation on the 31st of the month by the same bank is given as \$5,130,200. This is of course an error of little consequence, but as it is an impossibility it caught our attention.

The statement taken altogether is much more promising than that for the same month last year, and from present indications we may look for a better showing in the September returns. We find the banks having increased capital and reserve funds are not confined to any one portion of the Dominion, but are widespread from the Atlantic to the Pacific, viz., Bank of Nova Scotia, Banque de St. Hyacinthe, Imperial Bank of Canada, Bank of Hamilton, Commercial Bank of Manitoba, and the Bank of British Columbia. These are the banks having added the largest amount, and which will be found sufficient to convey the truth of the above assertion.

The Victorian (Australia) bank returns for the quarter ending June 30th last show the totals to be as follows:—

<i>Assets.</i>	
Coin, gold, silver, etc.....	£6,605,143
Bullion.....	335,843
Land and other property.....	1,877,317
Notes and bills of other banks.....	195,623
Balances due from do.....	343,731
All debts due the banks.....	50,925,375
Total.....	60,283,035
<i>Liabilities.</i>	
Notes in circulation not bearing interest.....	£1,456,558
Bills do.....	142,883
Due to other banks.....	188,161
Deposits, without interest.....	10,556,776
Deposits, with interest.....	28,632,357
Total.....	£40,976,735

STATISTICAL ABSTRACT OF THE CHARTERED BANKS IN CANADA. Comparison of Principal Items.

<i>Assets.</i>	31st August, 1891.	31st July, 1891.	31st August, 1890.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$17,198,421	\$17,127,806	\$15,760,612	Inc. \$ 70,615	Inc. \$1,437,809
Notes of and cheques on other Banks.....	7,065,222	6,237,880	8,766,027	Inc. 827,342	Dec. 1,700,805
Due from American Banks and Branches.....	17,440,107	16,722,740	12,868,708	Inc. 717,857	Inc. 4,571,489
Due from British Banks and Branches.....	3,875,415	2,63,093	2,450,409	Inc. 1,239,825	Inc. 1,425,009
Canadian Municipal Securities and Brit., Prov. or Forgn, or Col. Pub. Securities other than Dominion J	6,197,789	6,299,900		Dec. 102,111	
Railway Securities.....	3,860,121	3,751,030		Inc. 109,091	
Loans on Bonds and Stocks, etc., on call.....	11,640,809	10,660,906		Inc. 979,903	
Current Loans to the Public.....	181,106,324	184,566,971		Dec. 50,647	
Overdue debts.....	2,953,151	2,868,271	2,554,732	Inc. 144,880	Inc. 398,419
Total Assets.....	271,069,033	268,261,328	256,084,445	Inc. 2,807,705	Inc. 14,984,588
<i>Liabilities.</i>					
Bank notes in circulation.....	32,012,196	30,579,968	32,718,363	Inc. 1,432,228	Dec. 706,167
Balance due Dominion Government.....	2,568,088	2,898,017	3,458,503	Dec. 329,929	Dec. 890,415
Balance due Provincial Governments.....	4,321,172	2,857,015	2,779,307	Inc. 1,461,157	Inc. 1,541,865
Deposits made by the public.....	144,084,629	143,568,858	130,952,014	Inc. 518,771	Inc. 13,132,615
Deposits payable on demand, etc., in other Bks. in Can.	2,591,698	2,516,157	2,588,395	Inc. 75,541	Inc. 3,303
Balances due to American Banks and Branches.....	84,885	222,760	100,544	Dec. 137,475	Dec. 15,659
Balances due to British Banks and Branches.....	2,227,947	2,912,774	1,601,776	Dec. 684,828	Inc. 626,170
Total Liabilities.....	188,764,213	186,582,729	174,480,184	Inc. 2,181,484	Inc. 14,284,029
<i>Capital.</i>					
Capital paid up.....	61,939,481	60,875,834	59,881,223	Inc. 63,617	Inc. 1,058,238
Reserve Fund.....	23,155,988	23,068,184	21,499,034	Inc. 87,804	Inc. 1,656,954
Directors' Liabilities.....	5,692,191	5,943,958	7,232,469	Dec. 251,767	Dec. 1,540,278

Deposits with Dominion Government for security of note circulation, being 2½ per cent. on average note circulation for year ending 30th June, \$843,075; increase over July, \$171.