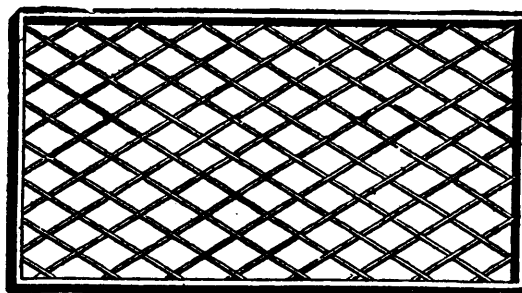
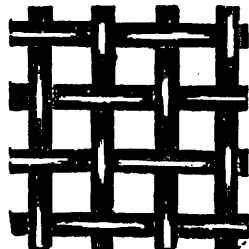


ASSETS		LIABILITIES	
Property.....	\$2,119,659 10	Capital stock.....	\$1,350,000 00
Accounts receivable.....	31,407 77	5% Bonds.....	600,000 00
Supplies.....	19,703 95	Accounts payable.....	40,502 60
Suspense accounts.....	10,597 44	Notes payable.....	30,000 00
Deposit with city.....	500 00	Bond interest.....	15,000 00
Cash on hand.....	33,870 20	Dividend due Jan. 2nd, 1905.....	16,875 00
	<u>\$2,215,738 46</u>	Tickets outstanding.....	1,345 13
		Surplus account.....	162,015 73
			<u>\$2,215,738 46</u>

WIRE GUARDS



FOR ELECTRIC CAR



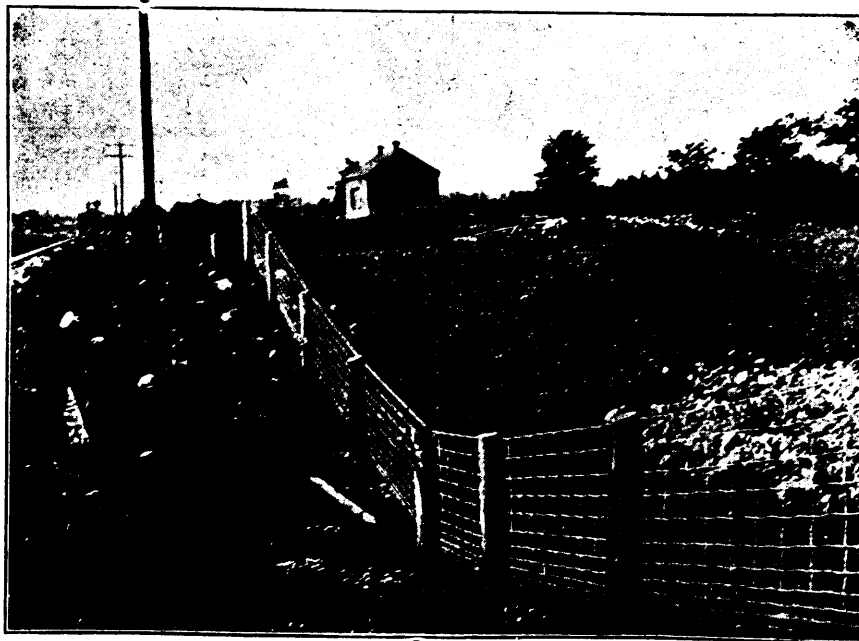
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THE PAGE WIRE FENCE CO., Limited

Walkerville

CANADA

Following are particulars relating to the railway part of the company's business:

Earnings.....	\$158,187.23	1904	1905
Passengers carried.....	3,540,310	3,368,200	3,865,000
Car mileage.....	711,578	715,470	715,470

The officers and directors for the current year are: President, Hon. D. McKeen; Vice-Presidents, Jno. Y. Payzant, W. B. Ross; other directors, A. Kingman, J. Hutchison, J. C. Mackintosh, H. S. Poole, W. M. Doull; Manager, J. W. Crosby; Secretary, W. J. DeBlois.

"America's Greatest Railroad."

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& HUDSON RIVER R.R.

THE SIX-TRACK TRUNK LINE.

In connection with the

Canadian Pacific Ry.,
Toronto, Hamilton & Buffalo Ry.,
and Michigan Central R.R.

If you are going to or from New York,
you arrive at or depart from the

NEW GRAND CENTRAL STATION

of the

NEW YORK CENTRAL

which is not only in the

GEOGRAPHICAL CENTER

of New York, but is also in the center
of the Hotel, Residence, Club,
and Theater district.

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YORK CENTRAL is the only
trunk line whose trains enter
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USUAL RATES—Room and bath \$3 per day and up without meals. Room and bath \$30 per week and up with meals for two.

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J. C. LAWRENCE

Proprietor

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