

NEW YORK EXCHANGE.

APPREHENSION ABOUT AFRICA CHECKS LONDON MARKET—STEEL & WIRE ADVANCED TO 54, REACTING A LITTLE ON REALIZING—SUGAR, B. R. T., MANHATTAN AND M. R. VERY STRONG—GOLD EXPORTS TO LONDON TALKED OF.

New York, Jan. 30.

The London market continues stagnant, but there is no particular pressure to sell, and Americans generally show small gains.

There is no further news from Africa. In fact, there is even a dearth of rumors. The only rumor of importance being that a Boer arsenal has been blown up. This, however, lacks official confirmation, and no account should be taken of it. There is some talk that England may require more gold, as her requirements in matter of war funds will be very much larger than was expected in the first instance.

So far, however, sterling exchange rates do not admit of gold exports, and even should we lose gold to England in the near future, our position is now so strong that the losses unless exceedingly heavy, will have little or no effect on the money market.

It is announced that the directors of A.S.W. have declared a dividend of 7 p.c. on the common payable in quarterly instalments of 1 3/4 each on the second days of April, July, Oct. 1900, and Jan. 1901. After allowing for depreciation, bad debts and the full dividend on preferred stock, the company has earned something like 18.7—5 p.c. on the common. It is said that the Gates faction were opposed to the declaration of more than 6 p.c. but that they were overruled by the party headed by the Seligmans. The expectation of the Street was that the dividend would not be larger than 6 p.c. It appears that Mr. McDonald, to whom the contract for the construction of the underground railway was allotted, has, as a financial backer, August Belmont. The intention of Mr. McDonald is to form a company and so meet the objections of the trust companies to furnish him with the necessary bond.

The course of prices in yesterday's market is thought to show conclusively that our market is generally cutting loose from the influences of the South Africa war.

Attention is gradually being turned to the large volume of trade, to the satisfactory railroad earnings and to the possibility of favorable developments in Congress.

New York (noon), Jan. 30.

Although quotations from London showed moderate advances over our close, arbitrage houses did next to nothing, nor is it likely their transactions will cut any figure till there is some change in the situation in South Africa.

There is such a feeling of apprehension in London that trading there is practically at a standstill.

Our opening was strong, the greatest display of activity being in A.S.W., although there were indications of inside selling the stock advanced steadily till it reached 54. Around that figure the supply of stock seemed to be large, causing a reaction to 53 1/4, where it held steadily. It is believed that the proposition to retire \$5,000,000 meets with approval.

In Sugar there were evidences of covering supposed to be for account of Consolidated Exchange operator.

B.R.T. was especially strong. It is said that a new pool has been formed in it.

Liquidation appeared in Third Avenue on the details of the plan for taking care of the floating debt not yet having been made but the belief is that short time notes will be issued and options given on a new block of stock at par.

In spite of the announcement that Mr. McDonald is backed by Mr. August Belmont, both Manhattan and M. R. continued especially strong. The latter has been enormously benefited so far by the mildness of the winter, it having not been necessary to spend a dollar to clear away snow as yet.

The B. Q. statement created little or no comment, although it showed a decline in the surplus of \$14,734. For the first 6 months of the fiscal year the surplus has increased \$781,423.

After first hour there was a falling off in activity, although prices were pretty well maintained. There is some talk of gold exports, but as yet sterling exchange rates do not permit of any such transactions.

CRIPPLE CREEK MINING STOCKS

Jan. 29, 1900.

Capital.	Par Value.		Asked.
1,500,000	\$1.00	Acacia.....	.38 1/2
2,500,000	1.00	Battle Mt'n.....	.33 1/2
800,000	1.00	Ben Hur.....	..
		Black Belle.....	.16
1,500,000	1.00	Bob Lee.....	.74
2,000,000	1.00	Croesus.....	..
2,000,000	1.00	Columb-Victor.....	..
2,000,000	1.00	O. O. Cons.....	.16 1/2
2,000,000	1.00	O. O. & M.....	.13 1/2
1,250,000	1.00	Dante.....	.17
2,000,000	1.00	Damon.....	.29
1,250,000	1.00	Elkton.....	..
1,500,000	1.00	Flower.....	.03 1/2
1,250,000	1.00	Findley.....	.14 1/2
1,000,000	1.00	Gold Coin.....	..
3,000,000	1.00	Gold Sovereign.....	.12 1/2
2,000,000	1.00	Gold Stone.....	..
1,000,000	1.00	Gould.....	.32 1/2
		Hart.....	.20
		Hayden.....	.02 1/2
1,225,000	1.00	Indepen. T. & M.....	.60
2,250,000	1.00	Isabella.....	1.26 1/2
500,000	1.00	I la May.....	..
1,250,000	1.00	Jack Pot.....	.60
1,500,000	1.00	Keystone.....	.15 1/2
1,500,000	1.00	Kimberly.....	.11
1,500,000	1.00	Lexington.....	.20 1/2
1,000,000	1.00	Montana.....	.30
600,000	1.00	Mountain Anchor.....	.70
1,250,000	1.00	Magnet.....	.04 1/2
1,250,000	1.00	Maria A.....	.03 1/2
		Midway.....	..
1,000,000	1.00	Mt'n Beauty.....	.11
1,000,000	1.00	Nugget.....	..
1,500,000	1.00	New Haven.....	.08
1,250,000	1.00	Oriole.....	.05 1/2
2,000,000	1.00	Pappoose.....	.08 1/2
3,000,000	1.00	Portland.....	2.38 1/2
1,000,000	1.00	Princess.....	..
		Raven.....	.83
1,250,000	1.00	Silver State.....	.3
2,000,000	1.00	Pinnacle.....	..
1,000,000	1.00	Sacramento.....	..
		Tornado.....	.48
		Union.....	.43 1/2
1,500,000	1.00	Work.....	.29 1/2
		Zonobia.....	.21 1/2

DULUTH S. S. & ATLANTIC.

Week ending Jan. 14, 1900 ..	\$35,812
Week ending Jan. 14, 1898 ..	89,944
Decrease	\$ 4,182
From Jan. 1.....	\$69,212
Increase	2.285

C. P. R. EARNINGS.

Week ending Jan. 21, 1900 ..	\$504,000
Week ending Jan. 21, 1899 ..	448,000
Increase	\$ 56,000

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