

NEW YORK EXCHANGE.

SO. PAC. LEADER OF AMERICANS IN STRONG LONDON MARKET—TREASURY WILL NOT PURCHASE BONDS AT PRESENT—IN BANK STATEMENT, 7 MILLIONS OF LOAN DOES NOT PREVENT 2½ MILLION DECREASE RESERVE.

New York, Nov. 11.

The London market is again strong, Americans being higher than our closings under the leadership of So. Pacific. There is nothing new from the Transvaal. Apparently in London they look upon no news as good news.

All sorts of stories were current yesterday in regard to the possibility of the treasury taking some action to relieve the financial situation, the most popular rumor was that Sec. Gage was contemplating the purchase of some \$30 to \$50,000,000 bonds. This morning's papers, however report that Sec. Gage absolutely denies that he has any such course under consideration, and that in his opinion the financial situation in New York is not sufficiently serious to warrant any intervention on the part of the treasury.

Opinions differ considerably as to the extent to which the banks have decreased their loan accounts during the week. The general opinion is, however, that although some decrease has undoubtedly taken place, there has not been sufficient to offset the loss in cash, which amounts to over \$1,000,000.

Consequently another bad statement is expected. It is quite within the bounds of possibility that in the near future money will begin to come this way from the West. The volume of shipments is not expected to be large, while on the other hand, in order to make any material change with rates for money, banks should gain anywhere from \$10 to \$15,000,000. There is some talk of imports of gold, but foreign bankers are unanimous in stating that for the time being the Bank of England will not allow any gold to leave London.

Possibly some further rally may take place at the opening on London buying.

The money situation will continue to be a dominant factor and will check any advance in prices when it becomes easier it will induce a revival in speculative activity on part of the outside public.

N. Y. BANK STATEMENT, NOV. 11.

Reserve, dec.	\$2,450,600
Loan, dec.	7,151,160
Specie, dec.	3,386,900
Legals, dec.	1,830,506
Deposit, dec.	1,067,200
Circulation, inc.	151,700

MONTREAL STREET EARNINGS.

October earnings \$145,878.20, Inc. \$12,458.57	
Nov. 1 \$1,904.31 Dec. \$173.50	
" 2, 4,671.31 Inc. 256.36	
" 3, 4,480.98 " 330.31	
" 4, 4,738.35 " 233.25	
" 5, 3,613.25 Dec. 132.17	
" 6, 4,655.12 Inc. 368.72	
" 7, 4,618.72 " 323.57	
" 8, 4,411.44 " 407.81	
" 9, 4,471.29 " 174.02	

TORONTO STREET EARNINGS.

Oct. earnings.....\$111,405.37 Inc.....\$11,815.21	
Nov. 1, 3,645.85 Ino. 503.68	
" 2, 3,237.20 " 160.94	
" 3, 3,983.48 " 745.69	
" 4, 4,601.00 " 287.68	
" 5, 1,627.91 " 287.40	
" 6, 3,111.17 " 282.46	
" 7, 3,632.52 " 416.33	
" 8, 3,351.42 Dec. 214.48	
" 9, 3,464.48 " 147.20	

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Oct. 7, \$46,430.15.....Inc., \$ 5,783.79	
" 14, 59,817.35....." 17,695.02	
" 21, 49,735.05....." 7,177.49	
" 31, 70,402.35....." 9,538.93	
Total for Oct.. \$226,384.90.....Inc.....\$40,196.15	
Year to date...\$2,041,071.08...Inc. \$261,470.53	

HALIFAX ELECTRIC TRAMWAY.

Total Rec'ts for month of Sept.....\$21,947.96	
Expenses....." 9,819.29	
	\$12,128.67
For week ending	Compared with previous week
Oct. 1...\$5,609.90.....Inc. \$2,652.95	
" 8...2,419.60.....Dec. 3,190.39	
" 15...2,205.00....." 214.60	
" 22...2,133.70....." 71.30	
" 29...2,028.45....." 105.26	
Rec'ts to date (Oct.)..\$9,067.15...Dec. \$570.75	

THE PELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrament St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager

Telephone Main 3005.

Cripple Creek Gold Stocks

BOUGHT AND SOLD
ON COMMISSION.

MECHEM, CAMERON & CO

57 Canada Life Building
MONTREAL

Tel Main 100

We don't know
what Mining Stock
to Buy

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majorville Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.
Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418. Westmount 53.

BARTLETT & SMITH,

MINING AND INVESTMENT
BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET
MONTREAL.

Telephone Main 2069. — — —

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREA

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS.

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

J. F. PIGGOTT,

AGENT,

MINES AND MINING

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Hon. A. W. OUELLET,
President.

W. L. HOGG,
Manager

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and
Municipal Securities dealt in.

P.O. Box 537.

W. I. FENWICK,

STOCK BROKER.

(Member Montreal Mining Exchange.)

New York stocks and Chicago markets
dealt in for cash or on
margin.

Exchange Court: 10 Hospital Street,
MONTREAL.

Investment Mining Stocks a
SPECIALTY.

Telephone Main 3033.

Telephone Up 1807

The Exchange News is printed and published
for the Exchange News Co. by M. M. Esbiston,
457 St. Paul Street, Montreal.