

### A FIXED AND HONEST PRICE FOR LEAD.

This is a desideratum naturally of great importance to British Columbia's silver-lead mining, which suffers not a little from unfair deductions now made from the true market price of lead, as it rules from time to time in the great purchase centre of New York. An attempt is now being made to obtain fair terms for Western silver-lead miners, a meeting of the managers of the American smelters having been held in Denver, Colorado, with the view of promoting the interests of the smelting and mining industries.

There appears, as a result, to be a unanimous determination, says the Denver Republican, to devise some means, if possible, to obtain a true market price for their products, instead of the doctored and insufficient quotations now furnished by certain New York jobbers in the case of lead. For instance, there is no good reason why the market price in New York should not be quoted daily at \$4.25 instead of \$3.75, and it is believed that through a concerted action on the part of all the lead smelters justice can soon be obtained in this important matter. The same is true of silver.

It is said that smelters from Texas to British Columbia were represented at this important conference.

### NEW DENVER VS. KLONDIKE.

Under the caption of "The Mad Rush," the New Denver "Ledge" speaks plainly, yet wisely, of the coming exodus to Klondike:

"The mad rush of the century will commence in January and end about eight months later. It will be up the Yukon River, and will be principally directed towards Dawson City and surrounding country. Most of the crowd will be tenderfeet, and many of them will curse their God for ever allowing them to hear of Klondike, a few will make a stake, and they will bless the name of such magic charm. The Kootenay country will receive an immense benefit later on from this great influx of gold hunters. Thousands of them will turn back from the frost-laden north to Kootenay, a country richer than a dozen Klondikes, and with a climate that will suit most any kind of a sane individual."

### THE HALL MINES DIVIDEND.

The first dividend that is about to be paid on the Hall Mines Limited's ordinary stock, will be a very respectable one of 5 per cent. Meanwhile the big blast furnace at the smelter has recommenced work after closing down for about a fortnight. The new roaster and reverberatory furnaces are being rapidly completed, and the lead furnace is also nearly ready for operation.

## SHOAL BAY SITUATED IN THE HEART OF THE COAST MINING DISTRICT WAVERLEY HOTEL Now opened with every comfort for mining men and sportsmen. GOLD FIELDS OF BRITISH COLUMBIA CO., LD have taken over store, which has been re-stocked with every description of goods for mining.

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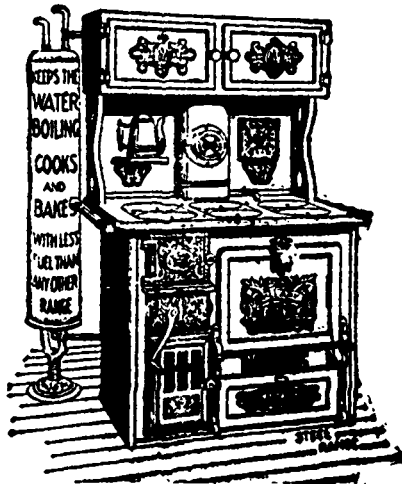
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