bird Annual Meeting of Shareholds

Meid at the Banking Moune in Teros
on Tuesday, 19th June, 1888.

Mr. Alex. Manning, President, having tal
se chair, it was moved by Dr. Snelling, s
aded by Robert Thomson, that Mesera Jo
surner and Ewing Buchan be scrutineers,
and Mr. Strathy be secretary of the reset

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of your directors, amply secured ALEX, MANNING, President GENERAL STATEMENT: Slat May, 1888. Liabilities.

ned on deposit receipts..... 2,948 01 ance of profits car-ried forward...... 590 78 2,948 01 D c p'o s f l.s b c a ring interest., \$632,971 25

talances due London 921,596 94 1,419,026 9

\$1,954,710 21 ASSETS. \$ 64,917 48 159,160 00 72,585 56 42,248 02 110,760 21

6,078 18 31,328 02 \$1,954,710 21 H. S. STRATHY, General Manager,

Porento, 31st May, 1888. Torento, Sist May, 1888.

It was then moved by Mr. John Turner, accorded by Mr. Dinner, that the thanks of this meeting be given to the President and Directors for their attention to the interests of the bank during the past year. Carried.

Mr. R. Thomson moved, seconded by Mr. H. H. Cook, M.P., that the ballot now open for the election of directors, be kept open until 2 o clock theses five minutes clapse without a vote being east, when it shall be closed and this meeting stand adjourned. Carried.

The acrutineers then reported the following gentlemen duly elected directors for the ensuling, size.

ALEX. MANNING.

RIGHARD SNELLING, LL.D.

WM. BELL of Guelph.

ROBERT THOMSON of Hamilton.

H. H. COOK. M.P.

C. D. WARREN.

The meeting then adjourned.

At a subsequent meeting of the directors Mr.

Lick. Manning was re-elected President and

Mr. Wm. Bell Vice-President by a unanimous

rote.

From The Merchant, June 14.
The consensus of opinion among those who The consensus of opinion among those who profess to know, is that we are on the eve of a reduction in the rate of interest in Canada. Should these conjectures prove true, it will result in the salvation of many firms which cannot now afford to borrow at high rates of interest. Bauking institutions and money lenders may not relish the confemplated change, but Should these conjectures prove true, it will result in the salvation of many firms which cannot now afford to borrow at high rates of interest. Banking institutions and money londers may not relish the confemplated change, but the lower the interest on money the safer would be transactions, and the greater the amount invested. That high rates of interest are disvstrous it is scarcely necessary to say, as many a business man, especially the farmer, can teatify. We youther to say, without fear of contradiction, that the cause of one-half the hardships existing amony farmers is the result of the axorbitant rates of interest exacted

of contradiction, that the cause of one-half the hardships existing among farmers is the result of the exorbitant rates of interest exacted by some modern Shylcoks. With a continuation of the present low rate of interest on deposits, and the antidipated decrease of interest on loans, we do not see why an impetus should not be given to building and other industries. Of course it would be necessary to exercise a careful supervision of the security given, but with the severe lessons taught by the recent tepression, such a remainder is scarcely neces.

ispression, such a reminest reactor, surv.

The intention of the Government to reduce the rate of interest on deposits in their savings banks, will place them and the ordinary charted banks on an equal footing, and it is probable, owing to the greater convanience afforded by the latter, that a good deal of the money which now finds its way into the government institutions will be deposited with the chartered companies.

-When the vital current is visited from any cause, scorbutch bismishes in the shape of pimples, sores and hiotches soon begin to distingre the stin. In such a case the most effective purifier is Northrop & Lyunn's Vegetable Discovery and Dysperjec Cure, which expels impurities from the blood as well as regulates digestion, the bowels, liver and kidneys. For Female Complaints it has no equal.

An Old Time Ticker. From The Kincardine Review.

Conductor Quirk is the proud possessor of an

ald refic in the shape of a musical clock, which To Residents of Lorne Park and Long Branch.

Residents of these summer resorts can have The World delivered to them, care of the captains of the steamers for these points, and receive them on arrival of first boat.

Twenty-five cents a mouth.

The World elivered to them regularly every proming for 25 cents a month. Leave orders at World Office, 4 King-street east.

The Sammer Holidays.

Readers of The World going out of town for the summer can have the paper mailed to them without extra charge. Twenty-five cents a month.

The World on the Island.

We are now delivering The World on the Island. Leave orders at The World office.

At the St. Lawrence Market.

At the St. Lawrence Market.

At the St. Lawrence Market.

At the St. Lawrence Market the receipts of produce to-day were small and prices standy. Quotations: Beef, 14c to 15c; sinful on Saturday, but to insure catching the Strip of Lamb, 5c to 9c for her world office.

The World office.

liter, Accountant, Real Estate, Insu-ance and Financial Agent, ROOM NO. 28 YORK CHAMBERS,

Ask'd. Bid. As'kd. Bid

(Limited), of TORONTO. Contractors' Ironwork a Specialty.

EDWARD BROWN ASSIGNEE AND ESTATE AGENT

CREDIT FONCIER FRANCO-CANADIEN.

Capital \$5,000,000. HEAD OFFICE, MONTREAL,
E. J. BARREAU, General Manager
ONTARIO BRANCH, TORONTO,
E. R. C. CLARKSON, Scoretary,
No. 25 Wellington-street East
Applications for Joans upon the security o
Productive Real Estate are invited, Terms ex
coptionally favourable,
36

LONDON FINANCIAL QUOTATIONS London financial quotations were cabled to-day as follows: 12.30. p.m.—Consols, 99; money, and 99; 3-18 account; U.S. 4's., 129; U.S. 4's., 129; Erie, 24; C.P.R., 65; N.Y.C., 1074; Ill. Cen., 120; bank rate, 2; per cent. BUBINESS TROUBLES.

These business embarrassments are reported:
Minaker & Bro.. dry goods dealers. Cobourg.
offering to compromise at 70 cents on the dollar;
Geo. H. Shesman, grocer, Cornwall, assigned in
trust; Chas. Nix. boot and shoe dealer. Hamilton, assigned to F. H. Lamb, Hamilton; P. A.
Wynn & Co., manufacturers of boots and shoes.
Hamilton, assigned to F. H. Lamb, Hamilton;
C. D. Lowe, grocer, Iroquois, closed up by
creditors; Chas. E. Mohr, general dealer, Kilmours, assigned it trust; Alex. Craik, carriage
maker, Strathroy, assigned to John Irwin,
Strathroy; W. J. Gibson, grocer, Whitby, assigned to Alex. Davidson, Hamilton; Chas. MoPhaddeu, Unsuith, York, assigned to G. M.
Gardner, Toronto; Magog Hoslery Co., Magog.
Que., assigned.

1) ISSOLUTION OF PARTNERSHIP.

The glut in the potato trade is not over. Deliveries from Manitoba. Maritime Provinces, Quebec and odd cars from points in Ontario were placed on the market, already overloaded, to-day. Transactions were light. Commission men have all they can handle as it is and were reluctant in bidding. Some consignors have been "suck" and have stored their goods without effecting a sale. Prices are ranging from 50 to 75 cents a bag. The market is in a very unsettled condition and accurate prices are not to be had.

CHAIN PULLEY BLOCK Differential. Epecycloidal. Quick Action.

CHERRY'S PATENT BREAK BLOCK. LIFTING 1 TO 5 TONS. Single, Double and Treble Iron Block, Snatch Block, etc. plays nine tunes. It is 200 years old, so he says, and is nine feet high.

RICE LEWIS & SON, Hardware and Iron Merchants. Toronto.

BUTTER AND EGGS. Eggs are in good demand and moderate supply at 15 cents. Butter is almost a drug on the market. There is any quantity of "dairy" at prices varying from 14 to 16 cents. Oreamery sells slow at 21 and 22.

OCKS AND BONDS.
OIL GRAIN AND PROVISIONS, 6 York Chambers, Toronto-street, Toronto.

TELEPHONE 316. Orders for grain, etc., direct on the Chicago Board of Trado.

ALLEGED BREACH OF CONTRACT.

Toronto's grain dealers had a real bone of gossip to discuss at the call board to-day. A short lime ago Messrs. Chapman & Co. sold Messrs.

Norts & Carruthers 5000 bushels of No. 2 oats,

ay's fluctuations in the grain and pro-narket are as follows:

DOMINION ASSAY OFFICE. Gold and Silver Ores and Bullion Assayed, Refined and Purchased. 44 VICTORIA-STREET, TORONTO.

Beerbohm reports as follows to-day: London—Floating cargoes—Wheat slow, corn nil, Arrivals, wheat it; sold, wheat 4. Cargoes on passage—Wheat and corn rather easier. Good cargoes Chilian wheat off cost, 3is 9d, was 32s; present and following month, 32s, was 32s 6d. Weather in Eugland very cold. laverpool—Spot wheat rather easier, corn slow.



At Grand's yesterday 19 general purpose horses were sold at prices ranging from \$45 to \$150. There were only two outside buyers present. These were from the Northwest, but they took only half a dozen inferior animals. The total amount realized was \$1643, the average price \$56.

STRICKLAND & SONS TAILORS. 5 SAVILLE ROW, LONDON W., ENG.

Civil and Military Uniforms. Instructions for re pay highest cash SCRAP,

Rubber, Copper, Brass, Lead, Zinc, Iron Waste Paper, Rags, Horse Hair, etc., etc. Toronto Mill Stock & Metal Co. Telephone 1139. Bay.nearEsplanade 135

ROOFING. H. WILLIAMS & CO. SLATE AND FELT ROOFERS. Work guaranteed. Dealers in Roofing Material. Call at 4 Adelnide-st. E., Toronto, for good work. Telephone 511.

PORONTO POSTAL GUIDE. During the 6.00 7.30 7.45 6.30 3.20 7.90 4.40 6.00 3.45 6.00 3.30 7.00 3.20 G. T. R. East O. and Q. Railway G. T. R. West N. and N. W T. c. and B. Midland C. V. R. a.m. p.m.

a.m. p.m.

1887, were \$22,188,700 and assets only \$11.
329,640. The floating debt of the Province at the same sime was \$3,861,466, to meet which there were only \$300,000 available assets, the latter isoluding \$135,000 due Ontario re common schools.

latter iscluding \$135,000 due Ontario re common schools.

A new loan of \$3,500,000 was issued to cover this indebtedness. He went into the history of the loan transactions, defending the refusal of the offers made by the Bank of Montreal, and another by a Montreal firm on behalf of English capitalists, the fallure to raise the money in New York, and described how he succeeded in Paris.

He made a lengthy comparison of the results with other loans, and claimed that his transactions saved \$1,500,000 to the Province. He compared the fast loan of the Conservative Government, and declared that it was unjust to compare Canadian loans with those of Australian colonies.

For various reasons it was impossible to prognosticate the result of the present fiscal year but up to April 1 the receipts had been \$3,024,981 and expenditure \$2,259,960, leaving an apparent surplus of \$65,021, but as there was a supplementary budget of \$453,222, and as the collections of arrears tax on commercial corporations covering five years, amounting to \$557,165, were included in the current revenue, there was really a deficit of over \$1,250,000.

During the coming fiscal year Mr. Stiehyn said that he looked forward to an increase of the Federal subsidy, but without it he estimated surplus of \$63,27,359, leaving an anticipated surplus of \$68,318.

Mr. Desjarding, the financial critic of the Opposition, followed, and the House adjourned at a late hour.

CAPTURED AND ESCAPED

DETROIT, June 17.-When the last co eit \$5 silver certificates were brought to the e concluded that the work was done by the ohnson family, who were the authors of the counterfeit notes on the British Bank of North America in Canada. The Johnson ario, 119 and 116: People's, sons, 137; and 142: Toronto, ages Carlete, 86; and 89; Mer. 132! Commerce, 118 and 143: Toronto, and 89; Mer. 132! Commerce, 118 and 143: Gas Co., 266 and 89; N. V. Land Co. 56s at 182 and 87; Gas Co., 266 and 37; Mer. 140 and 66; N. V. Land Co. 56s at 182 and 87; Gas Co., 266 and 37; Mer. 182 and 87; Gas Co., 266 and 37; Mer. 182 and 87; Gas Co., 266 and 37; Mer. 182 and 87; Gas Co., 266 and 37; Mer. 182 and 87; Gas Co., 266 and 37; Mer. 182 and 87; Gas Co., 266 and 37; Mer. 282 and 87; Gas Co., 266 and 37; Mer. 282 and 87; Mer. 283 and 87; Mer. 284 and 87; Mer. 285 and 886 and 8

QUALITY AND SIZE GUARANTEED.

Ever shale by all Leading Houses.

Liverpool Markers.

Liverpool Markers.

Liverpool Markers.

Liverpool moor and holders offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of continuous offering freely, and any important link in the chain of the continuous offering freely, and any important link in the chain of the chain of the continuous offering freely, and any important link in the chain of the chain of the continuous offering freely, and any important link in the chain of the chain of the continuous offering freely, and the continuous offering freely, and any important link in the chain of the chain

CALL ON WARNICA BROS. THE CENTRAL DAIRY CO. Corner of Shuter and Yonge Streets, And inspect our stock of Fresh and Salt Meats Eggs, Butter, Vegetables, Milk, Cream, etc. Milk oc. per quart delivered to all parts of the city. Telephone 1714.

RUSSILL'S IN THE MARKET You can save 25 per cent, by going to

Russill's in the Market For all descriptions of Cheap Crockery, Calna, Cutlery, Lumps, Glassware and Housefurnish-ings. Hotel and boarding house goods a speciality. Goods delivered to all parts of the

RUSSILL'S IN THE MARKET AKLAND





SAM'L ROCERS & CO.



SOLD BY ALL DEALERS.



SPECIALTIES.—Warranted equal to besterwed is any country. ENGLESS REPTER ALES to wood and bottles. XXX STOUT A wood and bottle. PHESENERLAGER. 56 O'REEFE & CO. Brewers. Malisters & Bottlers. WEST TURONTO JUNOTION, HI! HO!



Also 1011 King street west, Sole Agents. 3 FOR SALE

J. W. LANGMUIR. Manager. BUILDERS Requiring Doors, Sash, Blind Casing. Base, Flooring, Sheeting, Lath, Hot Bed Sash,

HALL & SON, 249 King-st. W Agents for the Rathbun Company, Deseronto. Telephone 1379.



GRATEFUL-COMFORTING EPPS'S COCOA.

BREAKFAST. JAMES EPPS & Co.,



ROGERS



TELEPHONE NO. 3384

For any quantity of NEW MILK!

Double Extra Cream, Creamery Butter and Buttermilk.

Somi-Contennal Dairy Contennal Contennal Dairy Contennal Contennal Dairy Contennal Dai

I. A. WHATMOUGH.



Made simply with boiling water or milk, Sold only mackets by grocers, labelled thus;

DRAB SHELL HATS, Zephyr Weight and Easy Fitting. PITH HELMETS, sure preventative of Sun Stroke.

COMPLETE

Hats and Caps for Boating, Lawn Tennis, Baseball and other out door

JAMES H. ROGERS, COR. KING AND CHURCH STREETS.



INSTITUTE. 170-KING-ST. WEST,

TORONTO, ONT. as indicated by Headache, Dizziness, Sleeplessness, etc.

Diseases of the Stomach and Liver, Skin Diseases as Pimples, Ulcers, etc., Diseases of the Bowels and their coasequences as Diarrhom. Costiveness, Piles, Tumors etc., Diseases of the Urinary and Generally Organs.

Diseases of Women, including painful profuse or suppressed Menstruation, Leucorrhom (Whites), Ulceration, Displacements and all affections of the Womb.

Private diseases and diseases of private nature as Sterlity, Impotency (the result of youthful folly and excess) reselve special attention.

Tape Worms removed in an hour.

To BUILDERS and ARCHITECTS

The Rathbut Company of Deseronte are now manufacturing and have for sale all kinds of fireproof building material. Their Porous Earthenware or Terra Cotta is recommended by Architects and Insurance Companies as unexcelled for protection against fire. Weighs one-third that of brick, mortar atheres to it without the use of lath, it may be nailed sawed and worked with carpenters tools, it takes the place of wood or brick for outer or inner walls and floors at about the same cost, insures immunity from fire, dampness and vermin, giving warmth in winter and colonies in summer, lowers insurance, decreases the cost of the building.

Persons re building old structures or creeting

THE RATHBUN CO. - DESERONTO, Ont. NEW THINGS

IN WALL PAPER, that are Cheap and Effective Headquarters for Ingrain in New Designs or Plain Art Colors, Rich Freizes, Very Cheap and Pretty Chamber Papers Special

Designs for Offices, Stores, etc. M'CAUSLAND & SON, Importers of appropriate room decorations.



Fishing Tackle & Anglers' Supplies Now selling for half the usual prices at

April 186

Bay-street, Toronto. 136

Send stamp for handsome illustrated catalogue

BABY CARRIAGES. GREAT SLAUGHTER FOR 30 DAYS. REFRIGERATORS. In Ash, Mahogany or O. Grained. Prices \$8 to \$14. GEM OIL STOVE Takes Ordinary Stove Furniture. ONLY \$3.00.

Toronto Plato Glass Importing Co. 55 VICTORIA-STREET, IMPORTERS OF BRITISH PLATE GLASS. All kinds of plain and ornamental rolle

plate, cast plate, and every description of plain or participate, cast plate, and every description of plain or amental, and colored window class. Special prices to stained glass workers for rolled cathodral, finshed and pot metals sheet glass. Import for the trade on commission. The only exclusive glass house in Canada. BEVELED PLATE GLASS.

DOMINION STAINED CLASS CO. 77 Richmond-st. west, Toronto. 36 IMPORTANT NOTICE To Lawyers, Merchants, Me chanics and Railway Men. If you want a

GO TO TROWERM. 171 Yonge-st., Toronto.

SIGN OF THE BIG GOLDEN BOOT.

RUGERS

W. West & Co.

THE BIG 88 SHOE STORE

Is selling Child's Wigwam Slippers, 50c. Girls' and Youths' Wigwam Slippers, 65c. Ladies' and Boys' Wigwam Slippers, 75c. A large shipment just in of our LADIES' KID BOOTS, \$1.19. Our MEN'S 3 SOLED WATERTIGHT at \$2 are still ahead of anything

The entire Police Force or the Queen's Own Soldiers could not stop the crowd of anxious buyers that daily visit the Cheap Dry Goods Store of

FIREPROOF BUILDING MATERIAL

The Rathbun Company of Deseronto are now manufacturing and have for sale all kinds of Porous freproof building material. Their Porous N.B.—Just opened 2 cases Fancy Dress Silks at less than half price.

Persons re-building old structures or erecting new ones are solicited to consult their architects or write us direct in reference to this new one material.

Bought for our Spring trade. Such value has never before been one early and get your choice from a full stock material.

COR. QUEEN AND PORTLAND STS.

WATCH REPAIRING. As it Often is, versus as it Should be. Having lately taken in to repair quite a few watches that have been recently repaired by others, without success, and for which work excessive charges are said to have been made, it occurs to me to inform the public that my charges vary from 50c. to \$1.05 and but rarely exceed this. My numerous customers will bear me out in the assertion that it does not cost them more than from \$1 to \$2 to get good time from their watches the year round. I do not charge my confréres with overcharging for the work done, the mistake is in needlessly norm \$100 more than \$10

CHAS. CARNEGIE

The Arctic Refrigerator

They are all built on our patent principle, acknowledged to be the best in the world. No metal lining about them except in the fee chamber. Ours are lined with spruce wood and not as in the case of zine lined best, liable to the corresive action of the contents on the Get the Arctic—the best made. 114 QUEEN-STREET EAST,

FAMILY REFRIGERATOR

WITHROW & HILLOCK Manufacturers. What We Have Long Needed

TOROBIEO.

Having enlarged our premises and added to our plant the latest improved machinery for Beveling Plate Glass, we are prepared to execute orders in that line at short notice and quarantee first-class work at reasonable prices. We are also introducing an entirely new idea in Beveled and Engraved Plate, with new and claste designs for Mantel work. Call or write for estimates before ordering elsewhere.

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GENTLEMEN Try a Pair of our Genuine WAULKENPHAST BOOTS RELIABLE WATCH And you will wear no other. They mean solid comfort to you

W. PICKLES

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FOR SCAFFOLD POLES FRED. ARMSTRONG, PLUMBER,

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J. O. Buchanan, MANAGER, TORONTO. SOS YONGH-ST. BEDROOM SUITES, \$12. SIDEBOARDS, \$10. EXTENSION TABLES, SR., \$9

R. F. PIEPER, 509 YONGE STREET. Four flats assorted stock. NEW GOODS. TENNIS AND LACROSSE SHOES in Navy Blue

London and New York Manufacture 79 KING-STREET EAST. DAWES &

Brewers and Maltsters. LACHINE, P. Q. Offices-521 St. James-street, Montreal; 22 Buckingham-street, Halifax; 383 Wellington Character Ottawa THE LATEST NOVELS.

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