

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, October 17, 1914)

Wheat—Wheat has advanced 6 cents during the past week, an average of 1 cent a day, and the market shows more strength the further it advances. Quite a lot has been worked for export recently, the exporters have made sales for immediate shipment from the seaboard, and therefore have to buy the cash wheat on October against the sales, this is responsible for the October advancing 6 cents against December 5. The receipts have fallen off almost altogether, there being less than five hundred cars inspected at Winnipeg the last two days as against 3,200 last year for the same days. The bullish factor is, the decrease in the world's visible, while the American crops shows an exportable surplus of 297,000,000. The Canadian surplus will be considerably reduced as well as the Argentine. The stocks at Fort William are still large, but with heavy shipments from now on, and light receipts, they will be greatly reduced in the near future. We believe the advance in wheat has just commenced, and all wheat available will be wanted at considerably higher prices.

Oats—There continues to be a good demand for oats locally with the government as occasional buyers; they show an advance for the week of 2 cents. The demand for low grade oats is not so good, the 3 C.W. and Ex. 1 feeds are now being delivered on the option, with the 2 C.W.'s still commanding a premium of 1 cent a bushel, which makes the spread 4 cents between 2 and 3 C.W.'s. We look forward to a better demand for the lower grades, as the farmers in a good many districts are buying feed.

Barley—This grain has also shown advance of 2 cents for 3 C.W., this grade being in best demand, the spread has widened out to 6 cents between 3 and 4. The malting houses are taking all the 3 which is available. The demand for the lower grades is listless, but with oats advancing there is no reason to believe the lower grades will sell lower.

Flax—There is practically no demand for flax, and as we predicted some time ago flax is now trading lower than wheat. 1 N.W. flax closed Saturday \$1.15, whereas \$1.16 is being paid for 4 Nor. The only strength that we can see in the flax market is light receipts.

WINNIPEG FUTURES

Wheat	Oct.	Nov.	Dec.	May
Oct. 13	109 1/2	110 1/2	111 1/2	118 1/2
Oct. 14	111 1/2	112 1/2	112 1/2	119 1/2
Oct. 15	111 1/2	112 1/2	112 1/2	118 1/2
Oct. 16	112 1/2	113 1/2	113 1/2	119 1/2
Oct. 17	114 1/2	115 1/2	115 1/2	121 1/2
Oct. 19	116 1/2	117 1/2	117 1/2	123 1/2

MINNEAPOLIS CASH SALES

No.	Grade	Price
No. 1 Nor.	wheat, 1 car	1.12
No. 1 Nor.	wheat, 1 car	1.10
No. 1 Nor.	wheat, 5 cars	1.12
No. 1 Nor.	wheat, 15 cars	1.11
No. 1 Nor.	wheat, 1 car	1.11
No. 1 Nor.	wheat, 2 cars	1.12
No. 1 Nor.	wheat, 1 car, transit	1.12
No. 2 Nor.	wheat, 4 cars	1.08
No. 2 Nor.	wheat, 1 car	1.09
No. 2 Nor.	wheat, 1 car	1.11
No. 2 Nor.	wheat, 1 car	1.07
No. 2 Nor.	wheat, 1 car	1.07
No. 2 Nor.	wheat, 1 car, transit	1.10
No. 2 Nor.	wheat, 1 car	1.06
No. 2 Nor.	wheat, 1 car	1.08
No. 3 wheat,	4 cars	1.07
No. 3 wheat,	1 car	1.07
No. 3 wheat,	1 car	1.06
No. 3 wheat,	7 cars	1.06
No. 3 wheat,	1 car, transit	1.08
No. 3 wheat,	2 cars	1.03
No. 3 wheat,	2 cars	1.07
No. 3 wheat,	2 cars	1.08
No. 3 wheat,	1 car	1.04
No. 3 wheat,	2 cars	1.00
No. 3 wheat,	1 car	1.06
No. 3 wheat,	2 cars	1.06
Rejected wheat,	1 car	90
Rejected wheat,	1 car, transit	1.04
Screenings, 1 car,	per ton	10.50
Screenings, part car,	per ton	14.00
Screenings, 3 cars,	per ton	9.00

Screenings, 1 car, per ton	Price
No. grade wheat, 1 car	89 1/2
No. grade wheat, 1 car	1.01
No. grade wheat, 1 car	94 1/2
No. 4 wheat, 1 car	99 1/2
No. 4 wheat, 1 car	91 1/2
No. 4 wheat, 1 car	99 1/2
No. 4 wheat, 1 car	1.02 1/2
No. 3 hard winter wheat, 1 car	1.09 1/2
No. 2 hard winter wheat, 1 car	1.10 1/2
No. 4 white oats, 21 cars	43
Sample grade oats, 1 car	43
No. 3 white oats, 1 car, settlement	44 1/2
No. 3 oats, 4 cars	42 1/2
Sample grade oats, 1 car	42 1/2
No. 4 white oats, 1 car	42 1/2
Sample oats, 1 car, rye, to arrive	43 1/2
No. 4 white oats, 1 car	44
No. 3 oats, 1 car	43 1/2
No. 3 white oats, 2,000 bu., to arrive	44
No. 3 white oats, 1 car	44 1/2
No. 2 rye, 2 cars	86 1/2
No. 2 rye, 1 car, to arrive	87
No. 2 rye, 1,000 bu., to arrive	87
No. 3 rye, 1 car, f.o.b.	85
No. grade rye, 1 car, tough	85
No. grade rye, 1 car	85
No. 2 feed barley, 1 car	58 1/2
No. 4 barley, 2 cars	61
Sample barley, 5 cars	55
Sample barley, 3 cars	56
No. 2 feed barley, 1 car	60
No. 4 barley, 1 car	60
No. 4 barley, 1 car	58
Sample barley, 1 car	60
Sample barley, 1 car	63
No. 1 feed barley, 1 car	59
No. 2 feed barley, 1 car	57
No. grade barley, 1 car, hot	52
No. 1 flax, 1 car	1.34 1/2
No. 1 flax, 1 car	1.34
No. 1 flax, 1 car, dockage	1.34 1/2
No. 1 flax, 1 car, dockage	1.33 1/2
No. 1 flax, 1,100 bu., to arrive	1.35

CHICAGO LIVESTOCK

Chicago, Oct. 16.—Hogs—Receipts 12,000; steady at yesterday's average; bulk, \$7.30 to \$7.80; light, \$7.45 to \$8.05; mixed, \$7.15 to \$8.15; heavy, \$7.00 to \$8.05; rough, \$7.00 to \$7.15; pigs, \$4.50 to \$7.50.

Cattle—Receipts 1,000; steady; beefs, \$6.50 to \$10.00; steers, \$6.10 to \$9.10; stockers and feeders, \$5.15 to \$8.10; cows and heifers, \$3.40 to \$9.00; calves, \$7.50 to \$11.25.

Sheep—Receipts 12,000; slow; sheep, \$4.75 to \$6.00; yearlings, \$5.50 to \$6.40; lambs, \$6.00 to \$7.85.

Hog prices today were chiefly sustained by a fair demand from shippers. The weather made cattle offerings show at a disadvantage. Arrivals of sheep and lambs did not appear over-plentiful, altho in excess of the number of the corresponding day a week ago.

STOCKS IN TERMINALS

Fort William, Oct. 16, 1914—	1914	Wheat	1913
1 hard	14,359	30	219,056
1 Nor.	1,867,308	40	5,011,948
2 Nor.	5,076,897	50	2,909,865
3 Nor.	5,037,840	80	571,507
No. 4	2,777,874	10	86,810
Others	1,991,938	20	1,307,060

This week		Last week	
16,766,219	50	10,106,246	23
17,206,128	40	7,979,260	53
Decrease	439,908	Increase	2,126,985

1914		1913	
lake	3,423,122	1,350,621	240,950
rail	67,912	14,022	1,305
lake	7,138,450	2,323,465	297,112
rail	78,325	32,146	9,857

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Cash Prices Fort William and Port Arthur from October 12 to October 19 inclusive

Date	WHEAT					OATS					BARLEY			FLAX						
	1°	2°	3°	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 2	No. 3	Rej.	Feed	1NW	2CW	3CW	Rej.
Oct. 13	110	106 1/2	101 1/2	95 1/2	91	86 1/2	82 1/2	53	49 1/2	49 1/2	47 1/2	46 1/2	66 1/2	60 1/2	57 1/2	57	113	100	118 1/2	118 1/2
Oct. 14	112	108 1/2	103 1/2	96 1/2	93	88 1/2	84 1/2	54 1/2	50 1/2	50 1/2	48 1/2	47 1/2	68	61	58 1/2	57	112 1/2	112 1/2	119 1/2	119 1/2
Oct. 15	112	108	103	96	92 1/2	88	84	54 1/2	49 1/2	49 1/2	48 1/2	47 1/2	68	61	58 1/2	57	112 1/2	112 1/2	119 1/2	119 1/2
Oct. 16	113 1/2	109 1/2	104 1/2	98 1/2	94 1/2	89 1/2	85 1/2	54 1/2	51 1/2	51 1/2	48 1/2	47 1/2	68	61	58 1/2	57	112 1/2	112 1/2	119 1/2	119 1/2
Oct. 17	115 1/2	111 1/2	106 1/2	100 1/2	96 1/2	91 1/2	87 1/2	54 1/2	50 1/2	50 1/2	48 1/2	47 1/2	68	61	58 1/2	57	113 1/2	113 1/2	119 1/2	119 1/2
Oct. 19	117 1/2	113 1/2	108 1/2	102 1/2	98 1/2	93 1/2	89 1/2	54 1/2	50 1/2	50 1/2	49 1/2	48	68	61 1/2	59	57 1/2	114	111	111	111

THE MARKETS AT A GLANCE CORRECTED TO MONDAY, OCTOBER 19

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat	117 1/2	109 1/2	78	Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)	23c	23c	24c-25c
No. 1 Nor.	113 1/2	105 1/2	76	Choice steers	6.00-6.25	6.50-6.75	6.50-6.75	Fancy dairy	20c	20c	22c
No. 2 Nor.	108 1/2	100 1/2	74	Best butcher steers and heifers	5.25-5.75	6.25-6.50	6.25-6.50	No. 1 dairy	16c-17c	17c-18c	20c
No. 3 Nor.	102 1/2	94 1/2	69 1/2	Fair to good butcher steers and heifers	4.75-5.25	5.75-6.00	5.75-6.00	Good round lots	16c-17c	17c-18c	20c
No. 4	98 1/2	90 1/2	65 1/2	Best fat cows	4.50-4.75	5.25-5.50	5.75-6.00	Eggs (per doz.)	20c-21c	20c-21c	27c
No. 5	93 1/2	85 1/2	61 1/2	Medium cows	4.00-4.25	4.75-5.00	4.75-5.25	Strictly new laid	20c-21c	20c-21c	27c
No. 6	89 1/2	81 1/2	57 1/2	Common cows	3.25-3.50	3.25-3.50	3.75-4.25	Potatoes	55c-60c	50c-55c	35c-37c
Feed	89 1/2	81 1/2	57 1/2	Best bulls	4.50-5.00	5.00-5.25	4.50-4.75	New	55c-60c	50c-55c	35c-37c
Cash Oats	54 1/2	54 1/2	32	Com'n and medium bulls	4.00-4.50	4.25-4.50	4.00-4.50	Milk and Cream	30c	30c	32c
No. 2 CW	54 1/2	54 1/2	32	Best Feeding Steers	5.85-6.00	6.00-6.25	7.00-7.50	Sweet cream (per lb. butter-fat)	30c	30c	32c
Cash Barley	61 1/2	60 1/2	41 1/2	Fair to good feeding steers	4.00-5.50	5.50-5.75	6.00-6.50	cream for butter-making purposes (per lb. butter-fat)	24c	24c	27c
No. 3	61 1/2	60 1/2	41 1/2	Best milkers and springers (each)	855-865	855-865	870-880	Sweet milk (per 100 lbs.)	82.00	82.00	82.10
Cash Flax	114	114 1/2	115	Common milkers and springers (each)	840-845	840-845	845-860	Live Poultry	9c-10c	9c-10c	9c-10c
No. 1 NW	114	114 1/2	115	Hogs	87.00	87.50	88.50	Hens	8c	8c	8c
Wheat Futures	116 1/2	108 1/2	78 1/2	Choice hogs	85.50	86.00	86.50	Roosters	10c	10c	10c
October	116 1/2	108 1/2	78 1/2	Heavy sows	84.50	84.50	84.00	Ducks	12c-15c	12c-15c	12c-15c
December	123 1/2	117 1/2	83 1/2	Stags	84.50	84.50	84.00	Turkeys	12c-15c	12c-15c	12c-15c
May	123 1/2	117 1/2	83 1/2	Sheep and Lambs	6.00-6.50	6.00-6.50	6.00-6.50	Hay (per ton)	813	813	811-812
Oat Futures	53 1/2	50 1/2	32 1/2	Choice lambs	5.00-6.25	5.00-6.25	5.00-6.25	No. 1 Red Top	812	812	810-811
October	53 1/2	50 1/2	32 1/2	Best killing sheep	5.00-6.25	5.00-6.25	5.00-6.25	No. 1 Upland	816	816	813-815
December	52 1/2	49 1/2	32 1/2					No. 1 Timothy	818	818	813-815
May	56 1/2	54 1/2	36 1/2					No. 1 Midland	818	818	813-815
Flax Futures	114 1/2	115 1/2	116 1/2								
October	114 1/2	115 1/2	116 1/2								
December	115 1/2	115 1/2	115 1/2								
May	116 1/2	115 1/2	115 1/2								

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, October 17, were:	
Cash Grain	Winnipeg Minneapolis
1 Nor. wheat	81 1/2 81 1/2
2 Nor. wheat	1 11 1 11
3 Nor. wheat	1 06 1 06
3 white oats	50 45
Flax, No. 1	1 13 1 35
Futures	
Oct. wheat	