CARDINAL NEWMAN

IRELAND'S FRIEND

In a recent dispatch from Dublin, a correspondent of the Associated Press, noting that the house in which the Parliament of the Irish Republic sits was once the residence of Cardinal Newman, sneeringly adds that he felt very uncomfortable during his stay in the Irish capital owing to the unfriendliness of the bishops toward him and had consequently a poor opinion of the people of that island. Like almost everything else that reaches the American dailies through that foreign-controlled news agency concerning Catholic and Irish matter that statement is at variance with truth, says the Pittsburg Observer. In his "Idea of a University," that illustrious churchman says:

"It is impossible to doubt that a future is in store for Ireland, for more reasons than can be here enumerated. First, there is the circumstance, so highly suggestive, even if there is nothing else to be said, viz., that the Irish have been so miserably ill-treated and misused hitherto; for, in the times now opening upon us, nationalities are waking into life, and, the remotest people can make themselves heard into all the quarters of the earth. The lately invented methods of travel and intelligence have destroyed geographical obstacles; and the wrong of the oppressed, in spite of oceans or of mountains, are brought under the public opinion of Europe, not before kings and governments alone, but before the tribunal of the European populations, who are becoming ever more powerful in the determination of political questions.

"And thus retribution is demanded and exacted for past crimes in proportion to their heinousness and their duration. And in the next place, it is plain that according as intercommunion grows between Europe and America, it is Ireland that must grow with it in social and political importance. For Ireland is the high road by which that intercourse is carried on; and the traffic between hemispheres must be to her a source of material as well as social benefit."

In a recently published "Life of Cardinal Newman"—written by the late Wilfrid Ward—there are reproduced letters which show that, if he were alive today, that famous Englishman would be a Sinn Feiner. Writing to Father Hopkins, an English Jesuit, he declared: "If I were an Irishman I would be (in heart) a rebel." In a letter written to J. H. Mozley on October 20, 1882, he had a good word to say of the Fenians, whose successors are the Sinn Feiners of today;

"Gladstone the other day, at Leeds, complained of the little support given by the middle class and the gentry in Ireland. I think it was at the time of the Fenian rising that the Times had an article to the same effect. Gladstone seemed to think them cowards; no, they are patriots!"

And he went on to say:

"I knew, when in Ireland, one of the leaders of the Smith O'Brien movement in 1848; his boast was that from Henry II's time the people had never condoned the English occupation. They had by a succession of risings, from then to now, protested against it. Our rule has been marked by a persistent forcing on them of English ways."

In his letter to the Jesuit just mentioned, he wrote, in regard to this same point:

"The Irish patriots hold that they never have yielded themselves to the sway of England and therefore have never been under her laws, and never have been rebels."

WESTERN KNIGHTS OF COLUMBUS

The following Resolution was passed by the State Council (K. of C.) of Manitoba and Saskatchewan in session at Saskatoon, May 31, 1919.

"The State Council of the Knights of Columbus of Manitoba and Saskatchewan wishes to give expression to its appreciation of the work of the Catholic Press in Canada in its endeavour to allay religious prejudice and to imbue our own people with the lofty ideals of our holy religion. The Knights of Columbus as a working organization has reason to know that the policy of the Catholic press today is making for the highest type of Canadian citizenship."

MERCHANTS BANK HAS BEST YEAR IN HISTORY

REPORT SHOWS GAINS IN ALL DEPARTMENTS

Substantial progress is shown together with conservative banking methods in the figures of the Merchants Bank for the year ended April 30th, 1919. The statement shows that marked progress has been made in every department of the bank's activities, while at the same time ample provision has been made for safe-guarding the depositors and shareholders. That the public generally have unbounded confidence in the Merchants Bank is made evident by the fact that deposits now amount to over $138,000,000, a gain of $25,000,000 during the year. A striking evidence of the bank's care and conservatism is shown by the fact that its total assets of $166,725,000 the sum of $62,750,000 is in current coin, Dominion notes, Government and railway bonds and other quickly available assets. This total of nearly $63,000,000 bears a very high proportion to the bank's liabilities to the public.

An evidence of the bank's progressiveness is shown by the fact that current loans in Canada amount to nearly $96,000,000, a gain of $19,700,000 during the year. This indicates that the bank is doing its full share in catering to the business requirements of the country. The total assets amounting to over $166,725,000 show a gain during the year of nearly $26,000,000.

At the annual meeting Mr. D. C. Macarow, the General Manager, spoke confidently of the future. He showed that since the signing of the armistice the bank had opened many new branches and sub-branches, which not only provided officers with positions but gave the country that much additional banking accommodation. A reference was made by the President, Sir H. Montagu Allan, to the death of Andrew A. Allan one of the bank's directors. Altogether it was a most encouraging report that was presented by the officials.

The shareholders present at the annual meeting authorized the directors to increase the capital of the bank from $10,000,000 to $15,000,000. It is not the intention of the bank to issue any of this stock at the present time but the provision enables them to provide for future expansion.

DIED

KENNEDY.—At Kearney, Ont., on Sunday, May 11, 1919, Mr. Patrick Kennedy, aged ninety-six years. May his soul rest in peace.

GUINAN.—At Truro, N. S., on May 28, 1919, Thomas Guinan, Conductor. May his soul rest in peace.

TEACHERS WANTED

WANTED TEACHER FOR CHARLTON Separate school. Reply stating qualifications and salary to C. H. Bagsley, Sec. S. S. School Board, Charlton, Ont. 2122-3

WANTED A THIRD ASSISTANT FOR HIGH school. Art qualifications necessary. Apply stating qualifications, experience and salary expected to H. Leduc, Sec., Plantagenet, Ont. 2122-3

WANTED A CATHOLIC TEACHER, HOLDing 2nd class professional certificate, for the English Parochial school, Little Current, Manitoulin Island, Ont. Apply, stating salary and experience to Laurent Lesage, Sec., Little Current, Ont. 2123-tf

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THE MERCHANTS BANK OF CANADA

Statement of Liabilities and Assets at 30th April, 1919.

LIABILITIES	1919	1918
1. To the Shareholders		
Capital Stock paid in	$ 7,000,000.00	$ 7,000,000.00
Reserve Fund	7,000,000.00	7,000,000.00
Dividends declared and unpaid	194,194.00	176,900.00
Balance of Profits as per Profit and Loss Account	574,043.32	437,973.92
	$ 14,768,237.32	$ 14,614,873.92
2. To the Public		
Notes of the Bank in Circulation	13,316,033.00	12,327,168.00
Deposits not bearing interest	43,552,214.61	34,886,747.83
Deposits bearing interest (including interest accrued to date of Statement)	91,904,993.37	75,946,985.48
Balances due to other Banks in Canada	2,614,696.64	1,400,941.75
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries	105,076.96	1,161,976.79
Bills payable	.....	.....
Acceptances under Letters of Credit	464,153.05	598,851.20
Liabilities not included in the foregoing	.....	.....
	$166,725,404.95	$140,937,544.97

ASSETS		
Current Coin	$ 4,946,946.33	$ 4,890,061.36
Deposit in the Central Gold Reserves	7,000,000.00	6,000,000.00
Dominion Notes	8,405,602.50	5,912,092.50
Notes of other Banks	985,044.00	893,076.00
Cheques on other Banks	6,082,616.99	5,511,786.12
Balances due by other Banks in Canada	3,215.80	4,704.37
Balances due by Banks and Banking Correspondents in the United Kingdom	123,496.50	82,580.53
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	1,903,040.10	1,357,843.03
Dominion and Provincial Government Securities, not exceeding market value	6,005,573.65	5,435,464.66
Railway and other Bonds, Debentures and Stocks, not exceeding market value	4,119,705.32	4,060,204.70
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	15,238,399.32	14,589,065.54
Call Loans in Canada on Bonds, Debentures and Stocks	5,134,690.71	5,223,953.88
Call Loans elsewhere than in Canada	2,801,857.72	3,906,648.93
	$ 62,750,188.94	$ 57,667,481.62
Current Loans and Discounts in Canada (less Rebate of Interest)	95,874,426.04	76,194,016.15
Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest)	332,918.12	339,987.29
Liabilities of Customers under Letters of Credit as per contra	464,153.05	598,851.20
Real Estate other than bank premises	782,326.64	312,928.11
Overdue Debts, estimated loss provided for	386,973.56	272,226.60
Bank premises at not more than cost (less amounts written off)	5,253,269.48	4,886,488.98
Deposit with the Minister for the purposes of the Circulation Fund	366,000.00	355,000.00
Other Assets not included in the foregoing	515,149.12	310,615.02
	$166,725,404.95	$140,937,544.97

H. MONTAGU ALLAN, *President.*
D. C. MACAROW, *General Manager.*

Report of the Auditors to the Shareholders of The Merchants Bank of Canada

In accordance with the provisions of sub-Sections 19 and 20 of Section 56 of the Bank Act, we report to the shareholders as follows:—

We have examined the above Balance Sheet with the Books of Account and other records at the Chief Office of the Bank and with the signed returns from the Branches and Agencies and have checked the cash and verified the securities of the Bank at the Chief Office against the entries in regard thereto in the books of the Bank at 30th April, 1919, and at a different time during the year and found them to agree with such entries. We also attended at some of the Branches during the year and checked the cash and verified the securities held at the dates of our attendances and found them to agree with the entries in regard thereto in the books of the Bank.

We have obtained all the information and explanations we have required. In our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank, and the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

MONTREAL, 23rd May, 1919

VIVIAN HARCOURT, GORDON TANSLEY, } Auditors.
(of the firm of Deloitte, Plender, Griffiths & Co.)