blanked Buffalo yesterday game of a double header, ons came back in the sec-at Newark 12 to 3, Fullen-alling to get a shut-out by n the 9th.

and Rochester split even but the latter got three the series.

took the fourth from Jer-sterday, the Skeeters hav-y one game in the series of was driven from the box ry hitting Leafs, who got hits off him in 1 1-3 inn-

n pitched for the Giants and blanked the Pirates, in great form, and allow-scattered hits. New York e hits, but they bunched an wild on the bases, six stolen on Gibson.

les in five times up was agee's record yesterday in which the Phillies beat to 4.

dropped two to the Bos-yesterday.

the White Sox, held the

ALL RESULTS

ATIONAL. MERCIAN.

EDERAL. 11; Buffalo ttsburg. Kansas City NADIAN. Toronto, 4 Hamilton,

ATISFACTION

June 18.—Japan is again intention to push the line land law controller law of the line law intention to push the line law intention to push the line law intention to push the line law intention to the ground that is any rights with Japan cussion of other means a bill.

The properties of the means a bill.

The properties of the means are intention to the means action in each law intention the state of California of the law case, maintaining and that the reference of the law case, maintaining the law case, maintaining of the treaty regarding reation to the United any provisions of the might conflict with it as soon as possible, speaking of the maintaining the sent by the state of the maintaining the law in the law i

The Journal of Commerce MONTREAL, FRIDAY, JUNE 19, 1914.

MAN'S DAILY

TWO CENTS

N. B. STARK & Co. BANKERS
RONTO MONTREAL NEW YORK

Vol.XXIX. No. 38

SOUND BONDS EASTERN SECURITIES CO. Limited

157 St. James Street, MONTREAL

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK

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LONDON, CANADA T. H. PURDOM, K.C. NATHANIEL MILLS,



GIVE THE POKER A REST

Don't poke the fire all day, ex-hausting energy, patience, and TRY OUR COAL

It is business with us to satisfy

GREATER MONTREAL UNREST IN CHINA LITTLE FAITH IN

Native Distributors are American Demand For Con- So Were the Solicitations of Cautious Because of Instability of Conditions

CREDIT RESTRICTED

Slumbus Baldwin Returned From Long Trip To East Presees Better Conditions Soon And Increased De-mand For American Goods.

mand For American Goods.

In an interesting talk with the New York Journal of Commerce Columbus Baldwin, of Woodward, Baldwin and Co., who recently returned from a prolonged trip through China attributed the quiet trade in cotton goods there at the present time to the following causes: want of confidence in the stability of the present government, which leads to caution on the part of all native distributors of goods; a restriction of credits due to the withdrawal of money from native banks and the placing of if either in foreign banks for safe keeping, or in secret-places for safety; and the very much demoralized condition of native currency systems.

Trade is held back because the socious

demoralized condition of native currency systems.

Trade is held back because the social and political revolution in China has reached a stage where the gravest uncertainty exists as to the ability of the Government to bring order out of chaos or maintain order for any sustained period. The transportation of goods is interfered with by roving bands, in some places, and by robbers in others. It is not yet possible for the Government to maintain order along the ayenues of transportation away from the ports or the foreign spheres of influence.

Currency Reform.

spheres of influence.

Gurrency Reform.

Even where there is confidence in the possibility of trade improving, it is found that it is dangerous to transport gold or silver, or any form of money that should be moved from place to place in the absence of a form of currency that will be acceptable to all buyers. The Government has started in to reform currency conditions, but it is going to take some time to bring about stability, and much depends upon the confidence the mass of propile have in the Government itself.

The paper currency, which is nothing more than a promise to pay, is not based on a reserve that is satisfactory, and in order to relieve this situation the Government has started to burn some of the notes as fast as they are redeemed. New once will be issued from time to time based upon a reserve controlled by the Government and if the Government stands, it is thought by the foreign bankers that the country will work on to a solid basis. When that time comes there is every reason to look forward to a large business in cloths in which all countries will participate.

For some time past the distributers of goods, especially the low grade goods made by Japan and Chinese shand loom weavers, have been suffering losses because of the depreciation of the currency. They have sold their goods cheap because the native cotton has been cheap, but there has been no stability to the values placed upon them or to the money used in paying for them. In this way the native dealers have lost money and they have been hoarding gold and silver, and any form of money that has real value.

Come Into Their Own. The paper currency, which is nothing

TTLE FAITH IN NOT A DEMAND MORE EVIDENCE A.B.C. MEDIATION BUT STRONG URGING FROM ENGINEERS

stitutionalist As President Brings Deadlock.

AFFECT ELECTIONS

exican Delegates Say That a Parti-san in Presidential Chair, Would Be Bound to Affect Elections—In-creased Activity among Federals.

(Special to Journal of Commerce.) (special to Journal of Commerce.)
Niagara Falls, Ont., June 19. — To-day's developments in the Mexican merchanton were of a character to destroy any hope that A. B. C. envoys would be able to accomplish their aim of neace.

any hope that A. B. C. envoys would be able to accomplish their aim of peace.

The American Government demand that a constitutionalist be picked as provisional president of Mexico, has led to a deadlock between American and Mexican delegates. The Mexicans refuse to consider a Constitutionalist for the presidency, insisting that a partisan in office would determine the result of the elections. Americans deny this charge, and suggested a bi-partisan commission to assume charge of election as a guarantee of fair play to all sides, in a statement prepared to-day, Mexicans repudiated American terms, claiming that while territory controlled by Constitutionalists shows large on map, it contains only a small part of the population of the country.

Federals Show Activity.

Mexico City, June 19—The Federal army will make more strenuous efforts in its immediate activities against the rebels, according to to-day's information. The apparent trouble existing between Carranza and Vilha has given Huerta new hope of success. Huerta has been in conference with his Min-lister of War Blanquet as a result of which General Alvarez has been ordered to further recruit his forces.

[gnores Conference.

Washington, June 18—To save, if

dered to further recruit his forces.

Ignores Conference.

Washington, June 19.—To save, if possible, the mediation proceedings from utter failure, Senor Naon, Argentine Ambassador, one of the peace mediators, reached here to-day for a conference with Secretary Bryan, and possibly the President. The poor outlook for success was made more dismal by Naon's decision to ignore the Niagara Falls conference, and come direct to the chief executive.

Gauses Grave Concern.

direct to the chief executive.

Causes Grave Concern.

Washington, June 19.—The action of Foreign Governments in case mediation fails is causing grave concern here. It is recognized that Great Spitain and Germany, especialy, are not disposed to put up much longer with the vacillating policy of the United States. Representations have already been made to the State Department, that if this government will not act, they are prepared to go in and protect their own people.

SERIOUS SITUATION

Government at a Loss as To How to
Deal With Hindus.
Ottawa, June 19. —The utmost secrecy is being maintained by the authorities here as to the Hindu situation
in the face of most recent developments is fully realized.
Mr. F. C. Blair, assistant superintendent of immigration, was in receipt
tyesterday morning of two long code
telegrams, presumably from Mr. Malcolm Reid, the department representative at Vancouver, which were kept
secret.

W. H. Berry Characterised In Dugal Case.

INQUIRY POSTPONED

(Special Correspondence.) St. John, N.B., June 19.-At the Dugal inquiry this morning Senator Na-thaniel M. Jones, of Maine, manager of the Partington Pulp and Paper Company, Limited, said that W. H. Berry said to him that in view of the terms which had been made in connection with the bonuses, that the large holders

of Crown lands should contribute to a "Did he say anything to you about the Premier's wishes in the matter?"
"He said that all the other license holders had agreed and they felt that we should come in."
"Did he say that the Premier felt this?"

"No, but I inferred that the Government—"
Here counsel for Premier Flemming objected and words were ordered

Lord Mersey Desired to Know More About Airtight Compartments

MUTUAL APOLOGIES

Chairman of Commission and Stors tad Solicitor Both Have Explana-tions to Make at Morning's Ses-sion—Galway's Testimony Unsat-isfactory.

(Special Staff Correspondent.) Quebec, June 19.—At to-day's session of the Empress-Storstad Inquiry. Lord Mersey apologized to Mr. T. S. Haight for the manner in which he had received the evidence of James Galway, and expressed the hope that Mr. Haight would not take his remarks throughout the examination of the witness as believed. the witness as being person ed at the Storstad's com-ed at the Storstad's com-Haight, in reply, begged to ate himself from any inferomany inferomany mass accusing the C.P.R. of or to get an important of the country. The musgles having been made, he commended Mr. Haight upocommended Mr. Haight upocommended the case. In this morning, ally direct sel. Mr

this?"

No, but I inferred that the Government—"

Here counsel for Premier Flemming objected and words were ordered struck out.

Witness shid he refused to pay, Other associates had to be consulted. Berry came back several times and finally he paid. Berry wanted him to pay in cysh to Mr. Teed and witness said he would, if given a voucher. This was refused. He finally paid by cheque to John E, Moore, who endorsed the cheque and handed it to Berry. The amount was \$1,252. He felt they were demanding money he had no right to pay, but he paid because the others but, but he paid because the others and the summer of a strong urgins than a basis with the Government as the operiating to this particular point, but the paid because the others and the summer of a strong urgins than a demand.

There were no further witnesses in Court and adjournment was taken until next Tuesday. James fixed to the collision between the two ships. There were no further witnesses in Court and adjournment was taken until next Tuesday had been fixed for the opening of the inquiry into the charges in onnection with the Valley Railway. Mr. Carvell said to do-day he thought eight or ten days would finish it. Will open here and he suigsests the sessions be held in Fredericton, where information, would be more readily acceptable. When this inquiry is opened on mext Tuesday the date of resuming the investigation of the timber charges will be set.

MERELY A IPPI

A GREFEL FAILURE

MERELY A IPPI

London Correspondent Says

London Correspondent Says

London Correspondent Says In this morning's se his lord-

white the wild prove your patterns.

It was to wait your patterns.

Farquinar Robertson

MITTED

MITTE

MILED IN COLLISION.

(Sexial Correspondence).

(Sexial Correspondence)

The Canadian Bank of Commerce

Head Office-TORONTO

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EXPLOSION SHATTERS HILLCREST COLLIERIES

Managing Director Mackie Says Death List Will Total 200---Sixty Have Already Been Taken Out Alive

At the head office of the C. P. R. had no effect upon the securities of is afternoon information was received the company, ed that an explosion of terrific violence

Company, and managing director of the Hillcrest Collieries Company, stated that the accounts of the disaster had six hundred men were said to be entombed in the mine. Mr. Mackie stated that at no time had the company had that many men on their pay roll, and he estimated that not more than two hundred men had lost their lives. He stated that he had received word that sixty had already been taken out alive. sixty had already been taken out alive. Mr. Mackie greatly deplored the accident, but stated that it was the first

serious disaster that had ever occurred in their mines. A special train from Calgary was despatched immediately on the receipt of the news carrying doctors, medical pplies and newspaper men.

Mr. C. B. Gordon is the president of the company, which is largely conrolled by local capital.

The head office is in this city.

The company has outstanding \$705, had shattered the interior of the Hill-crest coal mine at Hillcrest, Alta.

ANOTHER STEAMER AGROUND.

(Special to Journal of Commerce). London, June 19.— The steamer Needles, bound for South Africa, has stranded high and dry near Birling Gap in a heavy fog.

THERMOS BOTTLE CO. THERMOS BOTTLE CO.

President Walker of American Thermos Bottle Co., to organize \$4,000,000
corporation, taking over twenty European manufacturers of Thermos bottles.

\$100,000

Bloomington, Ill., June 19—The will
of former Vice-President Stevenson
was offered for probate today, the three
children sharing equally in an estate
of \$100,000.

The disaster, although reported be-fore the close of the Stock Exchange, mercie.

NIAGARA FALLS

"Maid of the Mist"

"Cave of the Winds" "Niagara Gorge Trip" THE SPECIAL FEATURES AMONG MANY

OF NIAGARA FALLS ATTRACTIONS : Write or Call for Descriptive Booklets, Hotel Lists, Rates, etc. HONE & RIVET, Travel Specialists, 9 St. Lawrence Boulevard MONTREAL Papara - Main 2305-4037 (One block east of Bank of Montreal, St. James St.