VOL. XXX. NO. IER NOW LUMBER FROM B

With von hartered by Britain te Government.

-Another result of the e vincial Government on b try is announced by the Min iralty having agreed to tu umbia Government, for a to the United Kingdom, t in interesting history, having tion of Admiral von Spee ollier "Josephena," when a e British warships.

through the Agent-Gene Government for the tran to the United Kingdom, r y purposes, and this bein were notified and asked t el, the amount of the char bid of the Cameron Lumb as accepted, and the "G rrive for August loading. as 550 standards equal ecuring of such a vessel scarce by a B. C. firm en a matter for congratulation rahamland" will not be nterned German ships to rying trade from this cos

OUGH FREIGHT A THE TRANS-SIBERIAN

raffic arrangement by which the Russian Gov ght services from the Dom Trans-Siberian Railway an eet, which is an auxiliary ification of the conne sustained with the Trans a State-owned system. s in Moscow and Petrogra s, the only railway on t ices in Russia. If it wou ompany should do busin be mentioned that the n America which is a mer ld conference of which iberian Railway is a ch

its round-the-world tour s-Siberian Railway II n always calls the "Trans ing the notion the syst n this line there are th d, oil, and coal using

cial type, which is not b ut it serves the purpose s on the system, which ways from those o

DADS PECT RATE INCREASE on Thompson, director and Statistics, comme decision of I. C. Com it rate case, says:

that the Commerce Con railroads this needed r the summer crease in the annual re

ed and estimated by rai An examiner for the con stimony on application rn roads for higher in ch would effect an aggre of perhaps \$25,000,000 is case is not anticipa

ADS.

N PACIFIC SERVICE. 4.15 p.m. Sunday only

uly 23rd, 4.25 p.m. Friday ping Lesage, Shawbridge argaret, Val Morin, Bélisl J'ears gust 1st, 8.00 p.m. lisle Mills, Val Mo nont, Shawbridge, 5 ons to Montreal. Th St. Jer

day.

WULD BROADEN SCOPE OF THE COMPENSATION LAW

ents Would Include Occupational Disease Seeks to Give Legislative Power to Regulate Industries in Tenements and Dwelling Houses.

Albany, July 20 .- The Committee on Industrial ations at the Constitutional Convention in sesan here reported favorably upon three proposed mendments to the State Constitution, one of which would greatly broaden the scope of the workmen's ation law. An amendment introduced by Mr, Alfred E. Smith

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ratic leader in the Assembly, would permit the regislature to extend the workmen's compensation law to include compensation for injuries to worknen who contract occupational diseases, while anther would recognize as constitutional the work of the present State Industrial Commission in dealing with labor problems.

One of the amendments by Mr. Smith would provide that the Legislature may delegate to any board of commission the power to make rules or regulaor amplifying laws passed for tions supplementing he protection of the life, health or safety of work-The second amendment which was also favorably

reported by the committee, would provide that no hing contained in the new constitution shall limit the power of the Legislature to enact laws prohibiting the manufacture of goods in dwelling houses or

The committee also endorsed a proposal to place cupational diseases under the operation of the workmen's compensation law. The three amend-ments were reported favorably, while Vice President Gould Schurman of Cornell University, Jacob acting as chairman in the absence of Elihu Root, who missed the first session of the convention since the gathering met on April 6.

The committee of which President Schurman is chairman, unanimously agreed to report favorably an amendment to the common schools section of the constitution. This amendment would settle the New York city school controversy against the city authorties and in favor of the Board of Education to prowide for a 4 mill tax annually for schools instead of 3 mill tax as now provided in the charter, while at the same time it would result, in the discretion of the egislature, in a board of nine members or less instead of forty-six members, as at present.

RAND GOLD OUTPUT Official returns to London place the total output

he Rand gold mines for the month of June at 755,280 fine ounces, valued at £3,208,224. This compares with 763,548 fine ounces in May, valued at £3.243. 347, and with 717,926 fine ounces, valued at £3,049. \$58, in June, 1914. The monthly output and value for a series of years compares as follows: Ounces

1915. 1914. 1913. January 714.984 651.753 676,221 February 626,261 734,122 March 753.935 686.80 April 744,080 683,877 784,974 May 763,548 730.229 794,306 June 75,280 717,926 747,077 July ٥···· 732,485 655.389 August 711,917 728,096 September 702.170 706.186 October 733,746 718,431 ovember 715.836 673,486 December 695,137 • • • • • • 672,815 Total ... 4,408,048 8,378,138 8,794,824 Value 1915 1914 January £ 3,037,058 £ 2,768,470 £ 3,363,116 February 2,872,406 2,660,186 3.118,352 March 3,202,514 2,917,346 3.358.050

April 3.160,651 2,904,924 3.334.358 May .. 3,243,347 3.059,340 3.373,998 June 3,208,224 3.049.558 3.173.382 July ... 3.111,39 • • • • • • • • 2,783,917 3.024.037 3.092.754 September 2,982,63 2.999.686 • • • • • • • • • October 3,116,754 ** ** ** ovember 3,040,67 2,860,788 December 2,952,755 Total £18,724,200 £35,588,075 £37,358,040

MIRAMICHI PULP MILL BURNED.

Only the office building remains. The loss is estimated at \$50,000, partly insured. The mill, which was owned by the Dominion Pulp Co., had not been in operation during the last five

THE JOURNAL OF COMMERCE, TUESDAY, JULY 20, 1915

****************************** PERSONALS Mr. G. Hyland, of Toronto, is at the Windsor. Mr. J. W. Sifton, of Ottawa, is at the Ritz-Carlton

Mr. J. A. McLaren, of Toronto, is at the Place Viger.

Mr W. A. Garvie, of Toronto, is at the Plac Viger Mr. G. A. Robitaille, of Quebec, is at the Wind-

Hon. L. A. Taschereau, of Quebec. is at the Place Viger.

Hon. Robert Rogers has left Ottawa for a visit to Winnipeg

Mr. H. Biermans, of Shawinigan Falls, is at the Place Viger.

The following Cabinet ministers are in Ottawa today: Hon. Messrs. Foster, White, Casgrain, Burrell Lougheed, Crothers, Blondin and Kemp.

WESTERN UNION PROTEST.

New York, July 20.-There is strong opposition in the Western Union to the new organization, composed of sixteen companies, which has been formed to write sprinklered business in the West. At the start it was proposed to take in only companies having assets of not less than ten million dollars, but later this wa reduced to \$5,000,000 assets, with a surplus of \$2,000, 000 and \$1,000.000 in premiums in the West.

There have been meetings of underwriters held in this city regarding the matter, which have resulted Better Be Given to Civic Affairs, Says

injury to the other members of the Western Union Real Estate Record in its monthly review for June and should be dissolved.

tile, London Assurance, Hanover, Westchester, Phoenix of London, Royal Exchange and Caledonian,

LOSS BY FIRE.

the north, preventing the flames reaching the lum-

BLAZE WAS STARTED BY EXPLOSION OF OIL LAMP The explosion of a coal oil lamp in the kite the cause of the blaze which gutted the hol Duchesne, 2276 Chabot Street, on July 8th, p. m. Evidence given by Mr. Duchesne befe Commissioner Ritchie at the investigation y was to the effect that a coal oil lamp expl set the place on fire. The walls and ceilin damaged but no person was injured. Commissioner Ritchie was unable to find ause of the fire which destroyed a number in the rear of the firm of Boileau and Boile St. Lawrence Boulevard, on July 2nd, at 2.35 a or three witnesses deposed that they saw San minoff, a butcher, endeavoring to catch two chickens in the shed in the rear of his butch

shortly before the fire broke out. Zimminoff said he was on the way from h to the shop to commence work when he met win who informed him that the sheds were He said he hurried to the shed and was trying the lives of the chickens as well as his sca 3,051,701 butcher's implements while the fire was burn shed several feet away from his premises. 2.857.938 tively denied that the blaze originated in h He had no insurance on his stock nor had he

surance on his furniture on Casgrain street Sub-Chief Hooper gave a graphic descrip the tenants escaping from the flames in the St. John, N.B., July 20.—Fire destroyed the Mir-attire. When he reached the spot the sheds amichi pulp mill property at Chatham late yester-roaring mass of flame. It took ten stre quench the flames. His men worked one hou half before the "all-out" gong was sounded

CAMBRIA STEEL NOT SOLD.

New York, July 20 .- The reports that H. C. Frick, that if the real estate market is considered dull now



Who has been promoted to a captaincy. He has done very effective work with the Princess Patricias, and won the D. S. O. .

JUNE TRANSFERS TOTALLED \$4,257,949

Principal Characteristic is Continued **Dullness but Comparison With** 1907 is Encouraging

NO FORCED ACTIVIVY

nembership of the Western Union, and that this is an tic is continued dullness, says the Cradock Simpson

Real estate is a commodity that cannot be forced The remonstrance has been liberally signed and into activity and especially when ilnancial channels, which amount John Pratt sold to Homer Truax lots has been forwarded to Chicago, where, after other are obstructed, so that owners, operators, and brokers 637-165 to 168, parish of St. Laurent, each lot con-meantime their attention might well be given to civit

affairs and to the promotion of efficiency and economy in our municipal administration

Gordon Lumber Company's sawmill at Cache Bay month and very much less than in the corresponding Gordon Lumber Company's sawmin at cache Day yesterday amounted to \$150,000, of which \$75,000 is covered by insurance. The wind was blowing from of the property on St. Catherine, University and Victoria streets in St. George Ward from Goodwins

Montreal Limited to Goodwins Limited for one million dollars. It may be interesting to compare the number and CONTINENTAL AND FIDELITY amount of registered sales during the first six months

of the years 1913, 1914 and 1915 in Montreal and in the municipalities of Maisonneuve, Outremont, West mount and Verdun, which are included in the follow

	ing figures:		
chen was	N	umbe	r
ne of M.	1913. of	sales	. A1
at 11.58	January	1320	\$
ore Fire	February	1578	
resterday	March	1480	
oded and	April	1722	
ng were	May	1574	1
	June	1242	1
out the			2
of sheds		8916	\$8
eau, 2195 a.m. Two	1914.		
	January	786	
am Zim	February	900	
	March	1155	1
her shop	April	1040	
nis home	Contraction of the state of the	1182	1
t J. Lit-		1047	
on fire.	June	1041	
to save		6209	\$5
ales and		0.50.8	φu
	1915.		
He posi-	January	640	\$
his shed.	February	666	
any in	March	702	
any m	April	658	
ption of	May	667	
ir night	June	609	
were a			
eams to		3942	\$2
in and a	It is encouraging to note that		
	of real estate in Montreal and the		
	cipalities during the whole year		
	\$31,012,909; and during the year	1908	\$26,49

75 Boyer street, for \$5,500.

mpanies report large gains for the first half of 1915, fully watched. The Continental now has total assets of \$28,380,392.85, 14,685.742 or about \$775,000 more than January 1 last. A com 12.858.904 parative table of the important items in the Con 13.221.810 tinental's statement is as follows, in comparison with porations are continuing to show large gains in earn-14,438,446 16,383,864 Jan. 1. July 1, 11,967,497 1915. 1915. . .\$9,540,634:00 \$9,691,037.11 power service. Unearned premiums 83.556,263 Losses in process of ad-\$8,282,187 9.548,914 Rev. for contingencies 100,000.00 10.008.070 Rev. for dividend 2.096,142 7,674,395 56.421.073 \$4,447,503 earned reserve has increased \$150,403.11 and the net 6.212.421 surplus has increased \$867,421.80. 4,295,503 The Fidelity-Phenix statement shows the follow 4.499.242 ing: 4.877.893 Jan. 1. July 1. 4.257,939 Unearned premiums ... 28,590,051 Losses in process of ad-628.354.06 ed sales justment . ng muni-nunted to Reserve for dividend 193,131.17 204,039.00 95,527. 80 Rev. for contested liabili-dull now

ties (not losses) 250,000,00

MANY CONSIDERATIONS Non-Profit Rates and in Annuity Terms are Predicted.

NEW WAR LOAN HAS RAISED

PAGE THREE

London, July 6 (by mail) .- The new war loan is still the main topic of discussion in insurance cir-cles, where it raises many important considerations, The K. & R. Realties, Limited, sold to Mrs. J. especially on the part of those responsible for the

James Richard, lots \$5-415 to 418, \$2-337 to 340, par-ish of Sault au Recollet, vacant, and situate on "Anconduct of life assurance institutions. These must needs look at the great departure in finance marked by the new 41% per cent. loan from several points of view, and the effect upon current trading has to Telesphore Gervais sold to La Municipalite Scolaire be considered as well as the influence on the money

> Alterations in non-profit rates and in annuity terms are, inter alia, predicted, and it is taken for granted that official ingenuity will not be lacking to

the new loan. It is believed that the splendid way in which the insurance companies have supported

opportunity to point out that provision for the future is the one aim and object of all financial ar-David Rasminsky sold to Morris Raminsky the Fangements, and they draw attention to the fact that southwest part of lots 915-6.7, St. Louis Ward, con-taining 36 by 59 feet, with buildings fronting on welfare of the next generation, and that certain Pine avenue, and bounded to the northeast by City forms of assurance are peculiarly well suited to assist in that direction. Policies giving facilities for accumulating savings for the benefit of children. In the drawing up of a strong remonstrance address-ed to the president of the Western Union. It sets forth that an organization has been formed on the un precedented basis of a property qualification with the market is restricted and that its principal characteris-to the president of the Western Union, and that this is an the is continued dullness, says the Cradock Simpson The largest amount involved in the twenty-three manager of the Sun Life adopts this argument in a letter to the Press, and it may be assumed that other realty transfers registered yesterday was \$13,000, for officials will do likewise.

Some amusement has been caused by Sir George policies should be invested in the new War Loan to A. Jacob Frieman sold to Israel S. Goldstein et al. and policyholders. It is not very easy to follow the bring 41/2 per cent. compound interest to companies well-known actor's idea, but, on the face of it, it would seem like arranging for the policyholder to have his cake and cat it as well, the life office providing the cake-but without being supplied with the ingredients for making it! Sir George should adinvest the "proceeds" in cash in the War Loan It would be equally sensible.

The Parliamentary Committee which is considering the question of air-craft insurance seems to out-AL AND FIDELITT PHENIX REPORT BIG GAINS siders to be rather a long time in deciding upon a plan, but, no doubt, it is a very difficult matter to settle. The presence on the Committee of two of our most prominent experts gives, at all events, a sure The Continental and Fidelity-Phenix Insurance promise that insurance interests will be most care-

NORTHERN STATES POWER.

Northern States Power Co. and its affiliated corings, and reports from the various operated proper-ties indicate that there is no sign of cessation of the demands being made on the companies for light and

In Minneapolis the Minneapolis General Electric 496,442.60 Co. is securing much new power business and in ad-283,596.11 dition there is a steady increase in the taking of pow-100,000.00 er by companies already connected. At other points know there is a general revival of industrial activity

and of \$30,635 in net over May, 1914, while for the 12 \$27,604,617.44 \$28,380,392.85 months ended May, 31 gross was larger by \$507,638 The gross assets have increased \$775,775.41, the un- than for the preceding 12 months and there was a gain in net of \$413,478. Actual operating results for the 12 months ended May 31, 1915, showed \$4,658,438 gross, with net of \$2.584,864 and a surplus after charges of \$1,123,837. Preferred dividends for the 12 months required \$587.069, leaving a balance of \$526.768 avail-1915. 1915. 1915. 1915. able for depreciation and common stock dividends, or ...\$7,553,115,49 \$7,710,567,77 at the rate of 9 p.c. on the \$5,975,000 common stock. as compared with approximately 3 p.c. for the year 501.058.27 ended May 31, 1914.

125,000.00 NATIONAL STEEL CAR COMPANY NOT EMPLOYING ALIEN ENEMIES.

250,000.00

Flavien Belleau sold to Alfred Brosseau lot 8-141, /illage St. Jean Baptiste, with buildings civic Nos. 73, mit patrons to his theatre on their I. O. U's., and



part of lot 339-7, Village of La Cote St. Louis, con-

The recorded transfers during the month of June taining 25 by 93 feet, with buildings civic Nos. 763.

North Bay, Ont., July 20.-The loss by fire of the were about the same amount as in the previous 763a, 765 of Mount Royal avenue east, for \$9,000.

de St. Gregoire le Thaumaturge lot 1-67, Village St. market generally. Jean Baptiste, fronting on Mary Ann street, to Du-Alterations in vernay Ward, for \$6,500. Alphonse Dansereau sold to Alexis Cadotte lot devise special schemes of assurance which will prove 6-21, Village St. Jean Baptiste, containing 24 by attractive to the public-after they have answered 69 feet, with buildings on De Lanaudiere street (for-

Onesime Daoust sold to Joseph E. Champagne lot the Government in this emergency by making prompt

REAL ESTATE

Ferdinand Fontaine sold to Moses Hootner lots 399-307, Longue Pointe Ward, with buildings on

Louis Girard sold to Azarie Girard lots 299-818.

819, Longue Pointe Ward, with buildings civic Nos.

4311 to 4313 Tanguay street, for \$2,200.

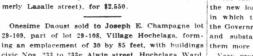
gus boulevard," for \$2,100.

Souligny street, corner of Azilda street, for \$2,500.

for \$14,000.

29-109, part of lot 29-108, Village Hochelaga, form-ing an emplacement of 30 by 85 feet, with buildings them more popular than ever. civic Nos. 233 to 233g Alwin street, Hochelaga Ward, Very properly, some insurance officials seize the

Hall avenue, for \$11,000. Mrs. Francis Vinet sold to La Municipalite Sco- while concurrently assisting to meet national



inning from St. Jerome	The International Harvester Co, has declared its "It can be authoritatively stated that the Penna.	prices but the general disposition on the part of own		ploying Germans and Austrians in the manufacture of
RES.		ers during the war period is to hold on as long as pos-	\$15,395,414 \$16,142,508.48	munitions.
HEO.	Tegular quarterly dividend of 1% per cent. on pre- R. R. has not given an option on its Cambria Steel	sible with the belief that a change for the better	The gross assets have increased \$747,093.91, the	
(ferred, payable September 1 to stock of record Aug. Co. stock to Mr. Frick, nor is there any basis for	will some in the near future Intending purchasers	s unearned reserve has increased \$157,542.28 and the	at our plant for the purpose of keeping fand
\$97.00	10. consolidation of Cambrian and Penna. Steel compan-	would do well to avail themselves of the opportunities	s net surplus has increased \$706.029.59.	away from here. What would we be paying them
(+-	les. When Mr. Donner Scenne president of renna.			for if we were employing Germans and Austrians?
(Washington hears that criminal proceedings may Steel Company he was given an option on a portion	offered from time to time.	PREMIER BORDEN TO RECEIVE	As far as the scale of such as and Austrians?
\$95.30	grow out of the L C Commission in the Cambria	There were 214 building permits issued in June and	BREEDOM OF CITY OF LONDON	As far as the scale of wages being paid by us is con-
(Rock Island, and Penna, Steel companies."	the stated aggregate cost of the work is \$1.024,315.	THEEDOM OF OTTO ECHEON,	cerned, the best answer to this is that our workmen
e:	•	This includes 116 permits for new buildings con-	- Index July 20 Desmiss Ronder is to reaction	are sticking with us. It seems to me as if the Bri-
nadian Rockies.	1 Toy	sisting of 65 houses, 108 dwellings, 5 stores, 4 fac-	London. July 20,- Fremier Borden is to receive	tish members of Parliament would do well to ascer-
		tories, 1 church, 1 educational building, 1 flat, 5 sta-	the Freedom of the City of London in appreciation	tain the facts in any gave before it.
m., Via the Great		bles and 40 sheds to cost \$910,510.	of his services to the Empire, and in graterul recog-	have a lot to do to concern the second
	Houston's Standard Publications	There were 98 permits issued for repairs and altera-		
uipment.	Houston's Standard Publications	tions to 88 houses. 83 dwellings, 22 stores. 2 ware-	of Canada during the present war, and the invalue	We're not employing alles an ant the
		houses, 1 church, 3 educational buildings, 2 stables		
CURSIONS.		and 7 sheds, the cost amounting to \$113,805.	of the Canadian contingent on the battleneius of	lize that without having to ask such
Int. Stations.			, Europe." The ceremony will take place at the Guild-	Parliament "
10,15 p.m.	T C LE L D Duilding	There were 609 real estate transfers in the Montrea	till of the and of this month	- armanone
-		city wards and in the municipalities of Maisonneuve	e, et al. a second s	
CES:		Verdun, Westmount, Outremont, and Montreal West		MARITIME PROVINCE SECURITIES
Phone Main 8125		recorded in the registry offices during the month of	London July 20 - The British government since	
Windsor St. Stations	84 Bay Street, Toronto, Ont.	June-figures for which are given below amounting to	March 11 has paid £700,000 (\$3,500,000) on cotton	
	- Day Direct,	\$4,257,949.	cargoes, 25 shipments of which have been purchased	
		Ward, Number, Amount	t. in pursuance of the arrangement with American cot-	
JNK RAILWAY SYSTEM		St. George 4 1.126.500	0	Granda Govings & Toon the
JNN SYSTEM		St. Joseph 1 4.500	ton shippers.	and Company to
		St. Andrews 4 32,075	5	xEastern Trust Company 160 155 xMar. Tel. & Tel. Pfd 100 95
MAINE COAST.		St. Allulews	0 Emard 51,724	Mar. Tel. & Tel. Mu 100 95
n. daily. phlet describing many		SL Ann	6 Bordeaux 57 66,485	Mar. Iei. Formation 95 x Do., common 80 75 N. S. Underwear, pfd. 95 96
miet describing a		St. Lawrence	4 Mercler (Longue Pointe) 57 68,606	
NEW LONDON.		St. Louis	Mercler (Longue Fonte) at the of the	Do., Common
m. daily.		Papineau	o Rosemoune	Porto Rico 102
		Latontaine	Note Dame II	
PACIFIC			00 St. Paul 3 16.025	Stanterus,
PANAMA-PACIFIC			11 Cote des Neiges 7 104,944	
AND THE	Annual Financial Review	St. Jean Baptiste 10 67.54		Trinidad Electric 72 65
acific Coast through	Annual Financial Review	Hochelaga 16 77.65	58 Verdun 23 63.848	
and Central British		St. Gabriel 11 43.56		Brandram-Henderson, 6 p.c 98 95
Bupert, B.C., With		Duvernay		Eastern Car, 6 p.c 98- 95
teamships for Pacing		St. Henry	10.001	Mar. Tel. & Tel., 6 p.c 102 100
and Seattle, through		St. Henry	50	Maritime Nail, 6 p.c 100 97
	sh per annum	Deloriniter titte i	600 \$4,257.949	Porto Rico Tel., 6 p.c 100 98
The Trancola	\$6 per annum	L'aufret	oo	
st., Cor. St. Francols ier-Phone Main 6905		Mount Royal 8 50.88	22 transfers were recorded amounting to \$7,674,395.	Trinidad Electric, 5 p.c 85 80
" Uptown 118		Ahuntsic 19 26,33	32 transiers were recorded amounting to enorghout	
ation " Main 822				
States in the	A CALL AND A			And Alexandre and Alexandre
		Martin and the second second second	No .	
Martin		and the state of the		A CARLES AND
AND				A STATE OF A