

# SU Audit shows \$17,000 surplus

by Joe FitzPatrick  
Co-News Editor

The recently released audit of the Student Union for 1994-95 reveals that over \$17,000 remains as an accumulated surplus.

The audit, released 10 months after the fiscal year-end, comes two months following a "fix" which reduced the overall budget by \$43,000, and cut \$12,000 (13%) from Clubs and Societies.

The *Brunswickan* has learned that although the audit was not officially released until February 5, it had been completed in August and only "coding errors which did not affect the bottom line" remained to be adjusted.

The audit also reveals that last year, the Student Union spent \$82,000 more than it had budgeted. This increased spending resulted in a year-end loss of \$19,000 and reduced the accumulated surplus to \$17,000. The Student Union budget for 1994-95 was, therefore, out by 12%.

While overall spending rose 16%, 8 times the budgeted rate, revenue increased by only 4%, barely twice what was budgeted.

Student Union operating costs resulted in the largest increase, at close to \$75,000. The amount includes: \$30,000 more in salaries, \$16,000 for computers, \$12,000 more for insurance, and \$8,000 more in office supplies.

The salaries overage resulted from a combination of the budget for the General Administrator salary having been set before the contract was signed, a staff salary increase, and the addition of part-time office staff.

Five computers, one for each

Executive, were purchased for \$16,000. They are now dispersed among Student Union activities.

The increased insurance resulted from a review of the Union's coverage, which was shown to be inadequate.

Student publications was nearly \$27,000 over, due to the publication of the yearbook, and a decrease in advertising revenue.

The Help Centre was over by \$3,400.

The Student Leadership banquet was under by \$900. The Activity Awards came in at \$1,900 over.

CHSR was under by \$1,200. The

*Brunswickan* was overbudget by some \$1,800, representing 1.5% of its operating budget.

There was an under-expenditure in Clubs and Societies of \$13,000. The Sound system saved \$4,700. Varsity Mania underspent by \$3,200 and the Student Support Centre came in \$4,300 below budget.

Students wishing to have a copy of the full 12-page report of the Student Union audit should contact the Acting Vice-President Finance and Administration, Duncan Fulton at the Student Union office.



Duncan Fulton, Acting Vice-President (Finance & Administration)  
Photo: Warren Watson

**In 1994-5 the Student Union spent \$82,000, (12%) more than expected. Student Union Operating Costs accounted for \$75,000 of this, \$30,000 of which went towards Staff Salaries.**

## Help Centre colour copier a money loser

by Joe FitzPatrick  
Co-News Editor

For two years, the Student Union has leased a colour copier from Canon which is available for students in the Help Centre. The General Ledger obtained by *The Brunswickan* lowers even further any expectation of profitability.

Less than \$1,500 of revenue has been realized. The Help Centre Budget calls for \$5,200 by the end of term.

Further investigation reveals that the budget proposal allowed for a \$1,500

loss on the colour copier. The copier itself accounts for 2/3 of the Help Centre equipment budget, with a lease in excess of \$2,500 annually, and toner costing over \$3,000.


While sales have not kept up to projections, the Student Union has already purchased toner for the full year. The toner will still be usable next year.

The colour copier is the only piece of equipment in the Help Centre on which the Union loses money. However, it does account for a large portion of Help Centre revenue.

Equipment	Cost	Revenue	Profit(Loss)	Profit/Loss
Faxes	\$320	\$650	\$330	51%
Photocopier	\$2,060	\$4,100	\$2,040	50%
Overheads	\$1,313	\$1,380	\$67	5%
Colour Copier	\$6,757	\$5,200	(\$1,557)	(30%)

Numbers obtained from the Help Centre budget, 1995-96

# If you want to buy





# good grades,

they just went on sale.

**Get a great deal on Macintosh computers.**

The thought is a simple one. Spend more time thinking and less time doing. That's exactly what harnessing the technology of an Apple® Macintosh® computer does. And right now, that technology costs less because there are great deals on Macintosh PowerBook® 190cs and Power Macintosh™ 5200/75 LC. Just visit your Authorized Campus Dealer. Think of it — Coles Notes® that also plays video games. For information on a variety of Apple products, visit us on the Internet at: <http://www.apple.ca>





**Apple**

\*Property of Chapters Inc. Coles Notes available in printed format only. Apple, the Apple logo, Macintosh, and PowerBook are registered trademarks of and Power Macintosh is a trademark of Apple Computer, Inc.