

18. It shall be lawful for the corporation of any municipality through any part of which the railway of the said company passes or is situate, by by-law specially passed for that purpose, to exempt the said company and its property within such municipality, either in whole or in part, from municipal assessment or taxation, or to agree to a certain sum per annum, or otherwise, in gross or by way of commutation or composition for payment, or in lieu of all or any municipal rates or assessments to be imposed by such municipal corporation, and for such term of 10 years as such municipal corporation may deem expedient; and such by-law shall be effectual for the purpose, and during the period therein mentioned, and shall not be repealed during such period.

Aid from Municipalities by exemption from taxation.

19. The company shall have power to become parties to promissory notes and bills of exchange for sums not less than one hundred dollars; and any such promissory note made and endorsed, and such bill of exchange drawn, accepted or endorsed by the President or Vice-President of the company, and countersigned by the Secretary and Treasurer, and under the authority of a majority of a quorum of the Directors, shall be binding on the company; and every such promissory note or bill of exchange made, drawn, accepted or endorsed by the President or Vice-President of the said company, and countersigned by the Secretary and Treasurer, as such, shall be presumed to have been properly made, drawn, accepted or endorsed, as the case may be, for the company, until the contrary be shown; and, in no case shall it be necessary to have the seal of the company affixed to any such bill of exchange or promissory note; nor shall the President, Vice-President, or Secretary and Treasurer of the company so making, drawing, accepting or endorsing any such promissory note or bill of exchange be thereby subjected individually to any liability whatever; Provided always that nothing in this section shall be construed to authorize the said company to issue any note payable to bearer, or any promissory note intended to be circulated as money, or as the notes of a bank.

Company may become parties to promissory notes.

20. The railway shall be commenced within three years, and completed within five years after the passing of this Act.

21. The said railway hereby authorized to be constructed is hereby declared to be a work for the general advantage of Canada.

Termination.  
Declaration.

#### SCHEDULE A.

Know all men by these presents, that I, \_\_\_\_\_ of \_\_\_\_\_ hereby, in consideration of \_\_\_\_\_ dollar paid to me by the Great Western and Lake Ontario Shore Junction Railway Company, the receipt whereof I hereby acknowledge, do grant and confirm to the said company, its successors and assigns for ever, all that certain parcel of land situate

for the purpose of their railway, and I, \_\_\_\_\_ the wife of the said \_\_\_\_\_ do hereby release my dower on the said lands.

As witness \_\_\_\_\_ hand and seal this \_\_\_\_\_ day of \_\_\_\_\_ one thousand eight hundred and seventy-\_\_\_\_\_

Signed, sealed and delivered \_\_\_\_\_ in the presence of \_\_\_\_\_