

Trustees appointed—their powers and duties.

II. The said Jane Freligh, Daniel Westover, Ambrose Spencer, Peleg Spencer, and the said Rector for the time being, and their successors in office, shall be Trustees of the said Grammar School, and shall have the control, management, and government thereof, as well in regard to the employment and payment of competent teachers, as the receipt, investment, and management of the revenues and property pertaining thereto, and may from time to time employ any secretaries, clerks, or other useful or necessary servants, and shall also have power to make rules and regulations not contrary to Law, or to the provisions of this Act, for the government and management of the said Corporation, and the affairs and properties thereof, and for all purposes relating to the well-being and interests of the said Corporation, and of the proceedings of the said Trustees in the execution of their duties, including the power from time to time to elect one of their number to be Chairman of said Trustees, and in default of the time or manner of such election being regulated, and until regulated by By-law, a Chairman may from time to time be elected, at any meeting of the said Trustees, or of a majority of them, and such By-law may, by the said Trustees, or a majority of them, be from time to time amended, altered, or repealed, as may be deemed expedient; and all acts and doings of a majority of the said Trustees, shall be of the same force and effect, as if all of them had joined in such acts or doings.

Election of Chairman.

Vacancies among the Trustees to be filled by the Gov. Genl.

III. In case of any vacancy occurring in the number of the said Trustees, by absence from the Province, death, resignation, or otherwise, such vacancies may be filled up from time to time, by His Excellency the Governor General of this Province, who shall appoint fit and proper persons for that purpose.

How the revenues shall be applied.

IV. Out of the property and estate pertaining to the succession of the said late Richard Van Vleit Freligh, which by this Act is vested in the said Trustees, and out of the rents and revenues thereof, there shall first be paid all the expenses incurred in procuring the passing of this Act, and thereafter the said Jane Freligh shall be paid her legacy of seventy-five pounds currency, per annum, and the overplus according to its sufficiency shall be by the said Trustees from time to time invested, in order to get the best revenues they can obtain therefrom, which revenue shall be by them applied for the uses and purposes of the said Grammar School, and the engaging or keeping employed in said Grammar School, at least one preceptor competent to instruct the scholars or pupils in the Greek and Latin languages.

Public Act.

V. This Act shall be deemed a public Act.