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Telephone 1162

Mercantile Summary

THE Christie, Brown Company, biscuit manufacturers, Toronto, are erecting a new five-story stone and brick warehouse at a cost of \$50,000.

MR. E. N. GUNSAULUS, the newly appointed United States Consul for Toronto, entered upon the duties of his office on the 2nd inst. He is an old newspaper man, and was formerly United States Consul in Pernambuco, Brazil.

THERE is some talk of reorganizing the Montreal-London Gold and Silver Development Company under the name of the Canadian Consolidated Mines Company, with an authorized capital of \$900,000.

A NEW railroad is to be built between Dawson City and Stewart River under the name of the Klondyke Mines Railway; Mr. E. C. Hawkins is the organizer of the company which is being formed with this object.

It is reported that Mr. Weyerhaeuser, the well-known lumber man of St. Paul, has secured control of the British Columbia white pine lumber trade by the purchase of the British Export Lumber mills, the Chemainus mills, on Vancouver Island, and the Moodyville mills.

It is announced that Mr. O. G. Anderson has retired from the management of the Woodstock factory of the Canadian Furniture Manufacturers' Association, and will be succeeded by Mr. J. P. McBeath, who has been connected with the business for many years.

THE Mayor of St. Catharines has received an offer from Mr. Carnegie to provide the sum of \$20,000 for a free public library building in that place, provided the city furnish a suitable site and agree to support the same at a cost of not less than \$2,000 a year.

A NEW hotel is projected in Charlotte-town. There is room for a commodious, modern hotel in that attractive place. Nothing would more regularly draw the average tourist from the United States, who is accustomed to good fare, good service, and to be well housed.

A LETTER from the United States Consul at Melbourne, Australia, describes a valuable cargo which last month reached that port from New York. It amounted to nearly 10,000 tons, and was valued at a million dollars. In it there was some 4,000 tons of manufactured goods of various kinds, 700 tons of paper, and twenty-four locomotives, built by the Baldwin Locomotive works for the Government of New South Wales.

THE statement is made by Mr. John Johnston, manager of the Port Hood Coal Company, Inverness County, Nova Scotia, that his company has shipped about 20,000 tons of coal this season. It has been decided to sink the present slope to a further distance of 600 feet, which will extend it to about 1,800 feet in all. The pier will be enlarged, so as to accommodate larger ships, and 30 or 40 tenement houses will be erected for the workmen. Mr. Johnston expects to have more than 300 workmen employed next season.

THE TORONTO GENERAL TRUSTS CORPORATION**Office and Safe****Deposit Vaults.**

59 YONGE STREET, TORONTO.

Capital, \$1,000,000
Reserve Fund \$250,000

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JOHN HOSKIN, K.C., LL.D.

Vice-Presidents:
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J. W. LANGMUIR, Managing Director.
A. D. LANGMUIR, Assistant Manager.
JAMES DAVEY, Secretary.

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Deposit Safes to Rent. All sizes and at reasonable prices. Parcels received for safe custody.

Bonds and other valuables Guaranteed and Insured Against Loss.

Solicitors bringing Estates, Administrations, etc., to the Corporation are continued in the professional care of the same.

For further information see the Corporation's Manual.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, ONTARIO

Paid-up Capital \$ 630,200
Reserve Fund 192,000
Assets 2,252,188

Directors:

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I have, and offer for sale, First Mortgages on highly improved Iowa (U.S.A.) Farms, netting the investor five per cent. No loans made by me exceed fifty per cent. of the value of the land, exclusive of all improvements. Soil is a rich black loam.

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14 King Street West, Toronto.

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