POOR DOCUMENT



USE MORE PRINTER'S INK, CHAMBERLAIN HOWLED **PREDICTS BIG PANIC** SAYS HON. MR. FIELDING DOWN BY A DERBY MOB

This His Answer to Shoe Man Asking for Crowd Refused to **More Protection**

Manager Reid Tells of the Stiff Competition of American Competitors - Declares That There Are No Fine Canadian Shoes in St. Stephen, But That Enough are Smuggled Across the Border to Keep a Factory Going.

(From a Staff Correspondent.) | manufacturers to be compelled to use it. Fredericton, Jan. 4-The tariff commis- In explanation he said that American sion, on account of lateness in arriving, manufacturers advertised extensively a went immediately to the City Hall, where a largely attended and interesting reession was held. The large council chamber was advertise it that the Canadian consumer advertise it that the Canadian consumer a largely attended and interesting teacher was held. The large council chamber was well filled with a representative gather ing. These giving evidence before the commission were William Lemont, of Le-mont & Son, crockery merchants; J. A. Reid, manager of the Hartt Boot & Shoe do to import and pay duty on this ma-terial. Mr. Reid made no suggestions with ref-erence to any change in the tariff with facturing Company, manufacturers of hardware specialties. The session was de-cidedly interesting and at times amusing the members of the commission and those giv-ing evidence.

VOL. XLIV.

ance on crockery breakage up to 25 per cent., and asked that the allowance be Charges Smuggling at St. Stephen.

for all over ten per cent., as the loss en-tailed by broken crockery under the presconditions was sometimes considervertise in Canada?" Mr. Reid-"Through Canadian journable. He also asked that the duty of one-quarter of the cost of the crates be done away with. He argued that at the pres-

Hon. Mr. Fielding-"But this is not free ter left by his predecessors. It was the

Hear Him Winston Churchill Declares There Will Be No Preference on Colonial Foodstuffs---Secretary of War Will Reform Army After "Clearing

the Trash and Litter" That

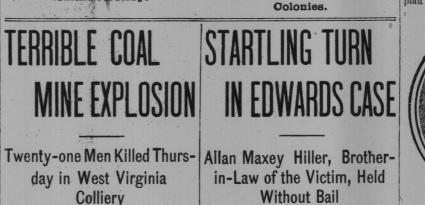
is There.

London, Jan. 4-The political campaign

Includence. Mr. Lemont, the first to address the commissioners quoted section 50 of the allow-regulations regulations relating to the allow-American shoe. retired amid continued uproar. Richard Burdon Haldane, secretary for

war, speaking at a free trade meeting i London tonight, said it was the intentio Hon. Mr. Fielding-"How do they ad- of the Liberal government to maintain an adequate army, but that it would be necessary before real reform commenced to clear away much of the trash and lit.





IN THE UNITED STATES Jacob H. Schiff's Warning Sets Stock Market on

Down Grade

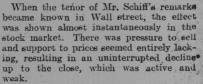
New York Banker Tells Chamber of Commerce That a More Elastic Currency is Necessary if They Would Averta Catastrophe That Will Be the Worst in the History of the Country--Strong Resolutions Passed on the Subject.

New York, Jan. 4-Unless there is cur-rency reform, a panic beside which for-mer panics will seem as merc child's play. amount to fifty per cent. of the bond se-cured currency maintained by them, but subject to a tax of five or six per cent. rency reform, a panic beside which for mer panics will seem as merc child's play, was predicted by Jacob H. Schiff, head of the banking firm of Kuhn, Loeb & Co...in a remarkable speech before the New York Chamber of Commerce today. Mr. Schiff said he did not regard such a panic as im-minent now, but believed it will come un-less something is done to remedy the lack of elasticity of the present currency sys-tem. He declared that he did not favor the plays proposed by Secretary of the purpose for which the recom-te plays proposed by Secretary of the purpose for which the recom-

ment of the purpose for which the recom ury has been submitted to congress."

NO. 32

would aid speculation rather than Stocks Break Badly.



The shares most vulnerable were thos hich have been the leaders in the recent bull speculation, especially the meta stocks. Anaconda fell to 35½ points below metal ast night and rallied one, closing 34 ower. Other losses were: Amalgamated Copper, 33-8; St. Paul, 14; Chicago & Northwestern, two; Delaware & Hudson four; General Electric, 21-8; Great North ern, preferred, three; Louisville & Nash ville, 14; Northern Pacific, two; People's

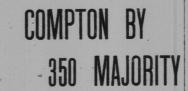
Lain attempted to address a mass meet-ing at Derby in support of the Unionist candidates, he was howled down and was unable to secure a hearing. The Earl of Eigin (Aged 56) Co- Winston Ohurchill (Aged 31) Ionial Secretary. Under-Secretary for the blan would aid speculation rather than

dis^m
 dis^m

Again referring to the quarter duty on crates, he was unable to see any par-tecular advantage to the government in charging this duty, as it amounts to such a very small thing. As an instance he said that he paid for crates all the way from 14 to 27 shillings sterling, but had pought them as low as 42. There are no class that are more down- to it."

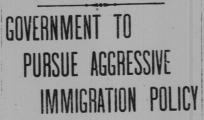
Mr. Reid-"Well, if he will go to St.

A provide mater called function of the data maters in the data of the maters of the data maters of the data of the of that appeared in magazines and read a supply, they had been able to ship them in comparing the American and the Canadian outputs he said while the Can-

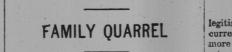


"There are no class that are more down trodden than the crockery men," said Mr. Lemont smiling, and the remark caused some laughter. "Why," said he, "crates that we have to buy and pay duty on will go begging, and possibly a farmer will give you 25 cents for one." Hon. Mr. Paterson--But, Mr. Le-mont, ask your people in England what they pay for them." Mr. Lemont-"I know, but lumber is in the town. They couldn't sell them. They are broight across the bridge there under a coat or on the feet." Mr. Reid--"I understand your line of ousiness." Hon. Mr. Fielding--"I am entirely die

be taken off." The law worked out all right, but he wanted to see this duty abolished. Hon. Mr. Paterson—"This is the first representation we have had along these lines; we do not make the law." Mr. Lemont—"But you do the suggest-ing." (Laughter). The law worked out all right, but he parts alone, so that it takes but a small amount of capital to stock a factory, the necessity of doing away with having ma-chines for the manufacture of these parts. This finished Mr. Reid's evidence. Dr. Inch Wants Duty Off Educa-tional Articles.

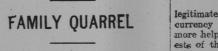


The comparing the American and the american competing the american and the a

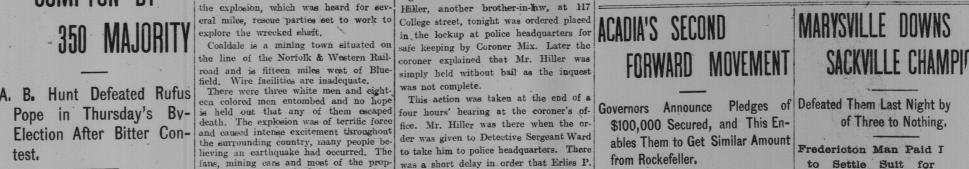


the explosion, which was heard for sev- Hiller, another brother-in-law, at 117 =

mer and some prophe in England wind wind wind wind wind wind wer die Generation wer have dation die parts wer abs dabed.
 mer reiter from primers' nik."
 M. Reiter die dation wer have hat hand wer and soud het frage meinter in the dation of the parts wer abs dabed.
 manufacture of these parts wind as enter of the sone south of a trage received were attracted to the train of the parts were add and trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received were attracted to the sone south of a trage received that the conting of a trage rece



been recovered. Immediately following night while at the home of Charles A. ernment guaranteed currency, equal in safeguard our prosperity.



winds of the maintain due way with making maintains of the same and is conserved by the constraint families of the maintain due of the same and is constraint families with many of the finance was avare, he said that the sense to the provinces and previously made represents for the same and is constraint families of the maintain due of the same and is constraint families of the maintain the finance was avare, he said that the sense to the provinces and articles on philosophy and science, such as a science, he said that the sense to the finance in the fill fast even by a solution of the provinces and was ware getting the avertaing the context which he have to the finance in the fill fast even by a solution of the provinces and was avare to alk the terme of the same and is considered to philosophy and science science advecting the context of the fill from here also the context.
Miles do not make the law:
Dr. J. R. Inch, superintendent of eduation for the province, was next alled. He saked for a micro of phaing on the fire list contain the ison of the contains of the contains which he have that the sense to the filler on the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is considered one of the best oper to the same and is constant to the impairs with in the filler same fast is of the same and is constant to the same and is constant.
Miles do same as avare, he said that the sheet active in the difference this advecting the constant the in the filler on the same and is constant to the same and is constant.
Miles do same as avare in the difference this advecting the constant the same and is constant.
Miles do same as avare in the difference this advecting the constant the same and is the detence on t



