For Safety
For Yield
For Appreciation in Value
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For Convenience in Denominations

Buy Victory 5½ Bonds

Sold in $50, $100, $500 and $1,000 denominations and in all maturities by the

Eastern Securities Company, Limited
St. John, N. B. Halifax

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Wednesday, Dec. 11.—
Dom. Cot. Bonds—3,000 @ 97.
Steamships Com.—10 @ 48¾.
Steamships Pfd.—10 @ 79¾, 25 @ 79½, 95 @ 79.
Brazilian—50 @ 53.
Can. Cem. Pfd.—8 @ 95, 15 @ 94¼.
Can. Cem. Com—88 @ 64½, 65 @ 64, 25 @ 63¾, 25 @ 63½.
Steel Can Com—575 @ 64¼, 27 @ 64, 85 @ 64½, 105 @ 64¾, 310 @ 65, 50 @ 65¼, 25 @ 65⅛.
Dom Iron Com—635 @ 62½, 150 @ 62¾, 100 @ 62, 200 @ 62⅞, 390 @ 63, 75 @ 62⅞.
Shawinigan—32 @ 116.
Ottawa Light and Power—100 @ 80, 20 @ 80½.
Can. Car Com.—75 @ 32¼, 10 @ 32½, 25 @ 32¾, 60 @ 33½, 25 @ 33¼.
1937 War Loan—10,000 @ 96¾.
Can. Car Pfd.—45 @ 85.
Bell Bonds—5,000 @ 90.
Laur. Pulp—100 @ 178, 25 @ 178¾, 25 @ 179, 325 @ 180, 50 @ 180¼, 50 @ 181, 400 @ 182¼, 175 @ 182, 125 @ 182 5-8, 150 @ 182¾, 25 @ 181¾, 150 @ 182.
Price Bros.—100 @ 147½.
Wayagamack—30 @ 50½, 15 @ 51.
Quebec Railway—1 @ 19.
St. Laur. Flour—5 @ 95¼.
Asbestos Com.—5 @ 37½, 5 @ 37, 45 @ 38.
Span. River Com.—25 @ 17, 120 @ 16¾, 25 @ 16¾, 25 @ 16 5-8.
Hollinger—10 @ 59, 25 @ 59½.
Laur. Power—25 @ 60, 25 @ 60½.
Nor. Amer. Pulp—200 @ 2½.
Dom. Can—25 @ 34¼, 25 @ 34½, 20 @ 34¾, 50 @ 35.
Royal Bank—40 @ 208.
Union Bank—57 @ 160.
Can. Cot. Pfd.—12 @ 76.

Afternoon

Can. Loco.—25 @ 64
Steamships Com.—25 @ 47¾, 25 @ 48
Steamships Pfd.—100 @ 78¾.
Brazilian—25 @ 52½.
Dom. Textile—5 @ 99⅞, 1 @ 100.
Can. Cem. Pfd.—5 @ 94½
Can. Cem Com—25 @ 63½, 75 @ 63.
Steel Can. Com.—10 @ 64⅞, 160 @ 65⅛.
Dom. Iron Com.—50 @ 62¾, 10 @ 62⅞, 230 @ 62½.
1925 War Loan—29,900 @ 95½.
Ottawa Light and Power—15 @ 81½.
1937 War Loan—100 @ 96¼.
Maple Milling Co.—100 @ 133.
Lake Woods—25 @ 152.
Laur. Pulp—205 @ 82.
Riordon—5 @ 117¼.
Quebec Railway—10 @ 17½.
Illinois Pfd.—25 @ 80.
Span. Riv. Com.—50 @ 17¾.
Hollinger—25 @ 60, 75 @ 61, 145 @ 62, 75 @ 61¾, 25 @ 61⅝, 75 @ 61½.
Brompton—20 @ 60¼, 70 @ 60.
Nor. Amer. Pulp—100 @ 2½.
Dom. Canners—10 @ 35.
Union Bank—2 @ 160.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com.	..	26
Ames Holden Pfd.	..	66
Brazilian L. H. and P.	52½	52⅝
Canada Car	33	33½
Canada Car Pfd.	..	85
Canada Cement	63	63¼
Canada Cement Pfd.	94	..
Can. Cotton	..	68
Dom. Canners	..	35
Dom. Iron Com.	62¾	62½
Dom. Tex. Com.	99½	100
Laurentide Paper Co	181⅞	182
Lake of Woods	152	..
MacDonald Com.	21	22
Mt. L. H. and Power	86½	87
Ottawa L. and P.	..	81½
Quebec Railway	17½	18
Shaw W and P. Co.	115¾	116
Spanish River Com.	17¼	17½
Steel Co. Can. Com.	64¼	64½
Toronto Rails	..	60

MONTREAL PRODUCE.

Montreal, Dec. 11.—OATS—Extra No. 1 feed, 91½.
FLOUR—Man. spring wheat, new standard, 11.25 @ 11.35.
MILLFEED—Bran, 37.25; shorts, 39.25; moulite, 68 @ 70.
HAY—No. 2, per ton, car lots, 24 @ 25.
POTATOES—Per bag, car lots, 1.70 @ 1.75.

N. Y. COTTON MARKET.

(McDougall and Cowans.)

	High.	Low.	Close.
[illegible]	26.50	25.40	25.[illegible]
[illegible]	25.29	24.35	24.66
[illegible]	23.78	22.90	23.10
[illegible]	21.90	21.00	21.35
Dec.	27.75	26.60	27.05

MARKET WAS QUITE DULL

Speculative Lines Showed Gains, But Solid Industrials Were Quiet.

New York, Dec. 11.—Aside from oils, motors and other speculative specialties, which registered gross gains of 2 to 8 points, today's tock market preented no features of interest. Trading was light, easier money conditions failing to stimulate public support.

The petroleum group contributed far more than its usual quota, Mexican recording a gross gain of 8 points after an early setback, while Royal Dutch, Texas Company and Pan-American Common and Preferred made extreme advances of 2 to 4 points.

U. S. Steel and associated issues were steady to firm during the early and intermediate period but fell back later. Rails were apathetic throughout, even the secondary or low priced shares of that division evincing none of their recent activity or strength. Shippings rose and fell within narrow bounds, advices from London anent the Mercantile Marine deal, occasioning restraint. Motors were very irregular, mainly in consequence of the uncertain movement of Studebaker, which suffered from further selling pressure in connection with the company's proposed financing. Metals, tobaccos, leathers, fertilizers and the distilling issues lacked definite tendencies on greatly reduced operations, becoming moderately unsettled, however, in the general reaction of the last hour. Total sales amounted to 540,000 shares.

Dealings in bonds were without especial feature, both domestic and foreign issues showing moderate irregularity. Liberty bonds eased again, but held above recent low records. Total sales, (par value), aggregated $9,650,000.

Old United States bonds were unchanged on call.

GERMAN FINANCES IN VERY BAD SHAPE

Ruin Inevitable Unless Methods of Administration Are Changed Says Finance Minister.

Copenhagen, Dec. 11.—Dr. Schiffer, the German finance minister, in a statement issued in Berlin, says that if peace had actually come this fall, the amount of money required from imperial taxes for the coming year would have reached 14,000,000,000 marks. These calculations, however, he says, have been upset by recent events.

"If we continue as we have been going on ruin is inevitable," the finance minister declared. "We squander money on irrelevant details of state administration. There is lack of employment and, consequently, our credit at home and abroad is failing. A new bill for war taxation will be introduced at once and will be retroactive as far back as 1914."

N. Y. QUOTATIONS.

(McDougall and Cowans.)

	Open.	High.	Low.	Close.
Am Beet Sug	64	65	63	63½
Am Car Fy	89½	91¼	89⅜	90⅛
Am Loco	65½	66¼	64½	64½
Am Sug	112½	112½	112	112¼
Am Smelt	86⅛	86¼	85¼	85
Am Steel Fy	92¼	92¼	90¾	90¾
Am Woolen	58½	58⅝	58	58¼
Am Tele	103⅛	103¼	102⅞	103¼
Anaconda	67⅞	67⅞	66⅞	66⅞
Am Can	46⅞	47¾	46	46
Atchison	95	95	94¾	94¾
Balt and Ohio	55½	55½	55⅛	55¼
Bald Loco	77½	78½	76¾	76½
Beth Steel	69	69	67¼	67¼
Brook Rap Tr	36½	36¾	36½	36½
Butte and Sup	21	..	..	..
C F I	41½	..	..	..
Ches and Ohio	58	..	..	..
Chino	38½	..	..	..
Cent Leath	63¾	64¼	63	63
Can Pac	161	161¼	160½	160½
Distillers	50⅝	50⅞	49⅝	49⅝
Cruc Steel	60¼	60¾	58¾	58⅞
Erie Com	19⅝	19⅝	19⅛	19⅛
Erie 1st Pfd	32	..	..	..
Gr Nor Pfd	98½	98½	98⅛	98½
Gr Nor Ore	32¼	32¼	31⅝	31⅝
Indus Alcohol	103¼	103¾	102¾	102¾
Gen Motors	129	129½	127⅛	127⅛
Inspira Cop	49¼	49¼	48½	48½
Kenne Cop	35⅞	36⅛	35¾	35¾
Lehigh Val	60	..	..	..
Mer Mar Pfd	114	114¾	112	114
Mex Petrol	161	169	160	165½
Midvale Steel	46½	47	45½	45½
Miss Pac	28¼	28¼	28	28
NY NH and H	35⅞	36	35⅞	36
N Y Cent	79	79	78⅜	78½
Nor Pac	97	..	..	..
Penn	47	47⅛	46⅛	47⅛
Press Stl Car	67	67	66¾	66¾
Reading Com	85⅝	85⅞	85	85
Repub Steel	77¾	78	77	77
St Paul	47½	..	..	..
Sou Pac	103½	103⅞	102⅞	102⅞
Sou Rail	32	32	31⅞	31⅞
Studebaker	52	53	51⅞	51⅞
Union Pac	131	131⅞	131	131
U S Stl Com	99	99¾	98⅛	98⅛
U S Rub	75	76¼	75	75¼
Utah Cop	80¼	80½	80⅛	80⅛
Westinghouse	44⅜	44⅜	44¼	44¼

CHICAGO PRODUCE.

(McDougall and Cowans.)
Chicago, Dec. 11.—CORN—No. 2 yellow, 1.45 @ 1.50; No. 3 yellow, 1.46; No. 4 yellow, 1.35 @ 1.39.
OATS—No. 3 white, 73 @ 73¾; standard, 73¾ @ 74.
RYE—No. 2, 1.62½.
BARLEY—90 @ 1.05.
TIMOTHY—8.00 @ 11.00.
CLOVER—Nominal.
PORK—Nominal.
LARD—26.35.
RIBS—Nominal.

	High.	Low.	Close.
Corn.			
Jan.	132⅝	130⅝	132
Mar.	131	129¼	130½
Dec.	134½	134	134½
Oats.			
Jan.	72⅞	72½	72¾
Mar.	73½	72½	73½
Dec.	73½	72	73⅛
Pork.			
Jan.	.....	.....	48.75
May	.....	.....	45.00

SEES BUSY TIMES FOR NEXT TEN YEARS

Lord Inchcape Feels That Production Will be at Its Maximum to Repair War Losses.

London, Dec. 11.—An optimistic view of the prospects for another decade was taken by Lord Inchcape, speaking at the annual meeting of the Peninsular and Oriental Steamship Company in dealing with the question of unemployed. Lord Inchcape after emphasising the fact that there were vast opportunities in the dominions, said that the coming decade would be one of immense production in repairing the damage of the last four years, improving and making permanent plans of trade and communications and resuming normal operations, which had been suspended by the war. It would be a decade in which we were more likely to see three jobs for one man than three men for one job.

SPENT THEIR MONEY AND NOW HAVE NO MARKET

Western Producers of Odd Metals Seek Federal Aid in Disposing of Their Stocks.

Washington, Dec. 11.—Many appeals for government relief are reaching the senate mines committee from western producers of chrome, manganese and tungsten, who say that in response to the government's appeal they invested large amounts of money to increase the production and now find themselves unable to dispose of their stocks. Senator Henderson, of Nevada, chairman of the committee, said today most of the appeals had come from smaller producers who declare that unless some relief is provided, many failures will result.

The American mining congress meets here next Monday and Tuesday to be held to discuss the matter.

RUMOR THAT BRITAIN PLANS CONSCRIPTION

Something of a Sensation Caused at Political Meetings by Statements to This Effect.

London, Dec. 11.—The rumor that the government intends to have some form of permanent military conscription in Great Britain, which has been aired at Laborite and anti-Government election meetings, has been strengthened by a statement by J. H. Hughes, M.P., for Derby, and general secretary of the National Union of Railwaymen, who caused a sensation at a Labor meeting at Manchester Tuesday by reading a letter purporting to have been written by a British general. The letter, which was dated at the war office, was addressed to a French general. Mr. Thomas did not mention any names, but said that the writer intimated the proposed establishment of a national army of twenty divisions based on conscription, the details of which he outlined.

The general was quoted by Mr. Thomas as having written:

"The cabinet will not touch this until after the elections, and then not until this league of nations nonsense has been discussed at the peace conference."

Mr. Thomas, who professed to be greatly alarmed at the outlook, appealed to Premier Lloyd George to clarify the situation, with a statement.

BLOCK BURNED IN NEW JERSEY TOWN

Wrightstown N.J., Dec. 11.—The whole business block in this village, where Camp Dix is located, was swept today by fire, believed to have been started by an overturned oil stove. Nearly a dozen buildings were destroyed before the fire was halted at the army theatre by dynamiting the Arcade building, which stands next to it. About 2,000 soldiers helped to fight the flames. The loss is estimated at $100,000.

Nature's Healing Herbs for Headache

A BLOOD FOOD

PRACTICALLY all headaches come from two causes—Biliousness and Nervousness. Bilious headache means upset stomach, and constipation—with severe throbbing pains all over the head. Nervous headaches mean that the nerves are exhausted and need rest and food.

Dr. Wilson's HERBINE BITTERS

Insure quick and lasting relief from these headaches. The simple old-fashioned herbs tone up the stomach, regulate the Kidneys and Bowels, purify the blood, and build up the whole system. A reliable spring tonic. Get it today and get rid of your headaches.

At most stores. 25c. a bottle; Family size, five times as large, $1.

The Brayley Drug Company, Limited
St. John, N.B. 36

CHANGE IN TRAIN SERVICE BETWEEN ELGIN AND HAVELOCK.

On December 2nd there will be a change in the time of the trains between Elgin and Havelock. The morning train will leave Havelock at 8.30 a.m., reaching Petitcodiac at 9.30; departing for Elgin at 10.30; arriving at Elgin at 11.25. Returning the train will leave Elgin at 1.00 p.m.; arriving at Petitcodiac at 2.00; leaving for Havelock at 4.30 p.m. and arriving at Havelock at 5.30 p.m.

SAVING OF TIME MOST IMPORTANT

Proposal to Transfer Invalid Soldiers to Portland is Not Through Lack of Facilities in Halifax, But to Reach Hospital More Quickly.

Ottawa, Dec. 11.—Surgeon General G. Carleton Jones, who left yesterday to look over the terminal facilities at Portland, Maine, with a view to having Canadian hospital ships disembark there instead of at Halifax, will probably return tomorrow and report to militia headquarters on the matter.

When shown a news item from Halifax stating that the president of the Halifax Board of Trade refused to admit that there was any ground for complaint as to the terminal facilities at that port, a high official of the militia department stated that the question was not one of facilities at all. The object in having hospital ships land their cases at Portland instead of at Halifax, he said, was to get the men from the point of disembarkation to the hospital as quickly as possible. Portland, he said, was just a twelve-hour run from Montreal, while Halifax was about twice as long. In the case of invalid soldiers, a difference of twelve hours in time was important. The impression prevailing at militia headquarters appears to be that Halifax will have all it can do to handle the transports carrying Canadian troops without worrying about hospital ships. When demobilization once gets fairly started, the movement of troops from England to Canada may be much heavier than at present.

NEW REPUBLIC IS DOING BUSINESS

Georgia Starts With Three Million Educated People, an Army and a University.

Berne, Tuesday, Dec. 10.—Prince Sumbaton has arrived here as the extraordinary envoy of the Caucasian republic of Georgia. The new republic, he says, has three million inhabitants and is completely independent of Russia. It has a national army of 25,000 soldiers trained and tested in fighting the Turks and the Bolsheviki.

Georgia, the prince declares, is absolutely opposed to the Bolshevik government. Seventy-five per cent. of the Georgians are able to read and write, and a national university has been opened at Tiflis.

BORIS STILL ON THE JOB.

London, Dec. 11.—Canadian Press despatch from Reuter's Limited)—Reuter's Agency is officially informed that nothing is known officially in London about the reported abdication of King Boris of Bulgaria. The revolution there was unsuccessful.

LOGGIEVILLE

Loggieville, N.B., Dec. 9.—The recent snowfall has improved the travelling considerably. Runners are now being used generally. The wheeling season is evidently over for another year, although a number of the auto owners continue to use their cars. The river ice is now well formed, and the fishermen—some of them at least—had excellent catches of smelts last week. The price paid is 10 cents per pound.

Mrs. A. S. Harriman, who has been ill for a time is now able to be out again.

Mrs. William Tait, who has been suffering from ill-health for an extended period of time, was taken to the Chatham hospital on Sunday, where she will undergo an operation. Her many friends are hoping she may be able to return home, with improved health, in the very near future.

Friends in town have lately received word that Rev. W. B. Rosborough, formerly minister of Knox church in this town, has recently been very comfortably settled as pastor of the First Presbyterian church of Pictou, N.S. Mr. Rosborough's many friends here are glad to learn of his success and wish for him prosperity in his new charge.

Celebrate a Real "Merry Christmas"

To our King, our Empire and Allies, whose glorious achievements bring special cause for rejoicing at the season of peace and good-will.

Drink to these in

Red Ball

the mellow, luscious beverage—nearest to ale and porter.

Made to Legal Requirements.

Order Supplies Early From

GEO. W. C. OLAND
Successor to Simeon Jones, Ltd.
'Phone Main 128.

RETURNING SECURITIES STOLEN BY GERMANS

Allied Forces Take Charge of Banks in Brussels and Remove Many Boxes of Valuables Taken by Enemy.

London, Dec. 10.—French and British pickets under the direction of the paymaster general of the French army and in the presence of German officers in civilian clothes, have been sent to the various banks of Brussels, notably the Comptoir National D'Escompte De Paris and the Credit Lyonnais, in the last two days, and have removed large numbers of chests which were placed there by the Germans about the middle of October.

These chests, says the Reuter correspondent at Brussels, contain strong boxes and securities taken from towns in Northern France, including Lille, Roubaix, Tourcoing, Valenciennes, St. Quentin and Cambrai. Other cases placed by the enemy in the banks at Liege are said to contain securities to the value of thousands of millions of francs.

These valuables will be returned to the financial establishment from which they were abstracted, except in the case of towns where the banks have been destroyed, as, for example, St. Quentin and Cambrai. In such cases the securities will be deposited in Paris.

SEND ALL GERMANS BACK TO THEIR HOME

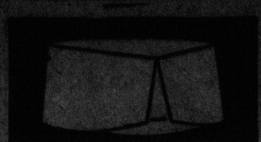
This is the Feeling in South Africa — Would Punish Those Who Ill-treated Allied Prisoners.

Durban, South Africa, Dec. 11.—Unparalleled enthusiasm was evident at a packed meeting of many thousand citizens in the town hall here today, when a resolution was passed strongly advocating the repatriation of interned enemy subjects particularly Germans, and also punishment for ill treatment of Allied prisoners of war, together with the retention of the former German colonies in Africa. A feature of the meeting was the reading of a telegram signed by over 300 men from the Potchefstroom Training Camp, endorsing the objects of the meeting.

U. S. CROPS.

Washington, Dec. 11.—Final estimates of production of the country's principal crops, announced today by the Department of Agriculture, places the corn crop at 2,582,814,000 bushels and the wheat crop at 917,100,000 bushels.

The total value of the nation's principal crops this year is estimated at $12,272,412,000, compared with $11,658,032,000 last year, basing their value on the prices paid to producers on December 1st.



an BRETON
ARROW COLLAR
CLOSE MEETING CUT UP FRONT SHOWING A BIT OF CRAVAT BAND.
Cluett, Peabody & Co., of Canada, Limited

Halifax, Dec. 11.—Twenty of the crew of the British steamer Kambangan, tried today before a stipendiary magistrate, for refusing to obey orders on board ship, were ordered back to duty on the steamer. Seventeen others of the crew, arrested on the same charge, were remanded for sentence.

Money Makes Money

"Opportunity" means having a little capital to invest at the right time.

The way to get that "capital" is to save something each week so that you can make your money *work for you* when the time comes.

Decide, now, to let us help you to save. Interest paid every six months.

Paid up Capital - $ 6,500,000
Reserve Fund - - 12,000,000
Resources - - - 130,000,000

THE BANK OF NOVA SCOTIA
B. H. ANDERSON
Mgr. St. John Branch. Branches: Charlotte St., Haymarket Sq., Mill St. and Paradise Row, North End, West, St. John.
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WE SOLICIT YOUR ORDERS FOR VICTORY BONDS
5 1-2 per cent.
Maturing 1922 and 1923 at 100 and accrued interest
Maturing 1927 and 1933 at 100¼ and accrued interest
Maturing 1937 at 101 and accrued interest
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Members Montreal Stock Exchange
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INSURE WITH **The British America Assurance Company**
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-Seven Million Dollars.
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For further information apply to Local Agents or
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162 Prince William St., St. John, N. B.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after [illegible], a steamer of this company leaves St. John every Saturday, [illegible] for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.

Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Leslie's or Back Bay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.

Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John 8 a. m., Thursday.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone 2581. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.

Commencing October 1st and until further notice, steamer will sail as follows:

Leave Grand Manan Mondays, 7.30 a.m., for St. John via Eastport, Campobello and Wilson's Beach.

Returning, leave Turnbull's Wharf, St. John, Wednesdays, 7.30 a.m., for Grand Manan via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Thursdays at 7.30 a.m., for St. Stephen, via Campobello, Eastport, Cumming's Cove and St. Andrews.

Returning leave St. Stephen Fridays at 7.00 a.m. (tide and ice permitting), for Grand Manan, via St. Andrews, Cumming's Cove, Eastport and Campobello.

Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews, via Campobello, Eastport and Cumming's Cove, returning same day at 1.00 p.m. for Grand Manan via same ports.

SCOTT D. GUPTILL,
Manager.

STEAM BOILERS

We offer "Matheson" steam boilers for immediate shipment from stock as follows:

NEW

One—Vertical 60 H.P. 54" dia. 10'-0" high.
Two—Vertical 35 H.P. 48" dia. 9'-0" high, 125 pounds working pressure.

USED

One—Horizontal Return Tubular, 60 H.P. 54" dia. 14'-0" long. Complete with all fittings. 100 lbs. working pressure.
One—Vertical 12 H.P. 34" dia. 6'-8" high, 125 lbs. working pressure.

I. MATHESON & CO., LTD.
Boilermakers,
NEW GLASGOW, NOVA SCOTIA.

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Passage Tickets By All Ocean Steamship Lines.
WM. THOMSON & CO.
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Limited
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Paul F. Blanchet
Chartered Accountant
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St. John and Rothesay