

In the Financial World

WERE IRREGULAR IN WALL STREET

Prices Show New Low for Chandler—Some Were Higher.

New York, April 7.—Stock prices were irregular at the opening of today's market. Selling pressure was renewed against the Independent steels and motors.

Chandler touching a new low at 48 1/2, and Stewart-Warner dropping 1 1/2. American Waterworks advanced 1/4 on publication of a favorable 1923 earnings report and General Electric advanced 1/2.

Montreal, April 7.—A four point loss by Illinois Traction was the outstanding feature of this morning's first half hour's trading on the Montreal Stock Exchange.

Exchange Today. New York, April 7.—Sterling exchange firm. Demand rates (in cents)—Great Britain, 4.34; France, 8.31 1/2; Italy, 4.45; Germany (per trillion), 21. Canadian dollars, 21-16 per cent. discount.

International Paper. New York, April 7.—Reflecting the improvement in the paper industry in the past year, net income of the International Paper Company for 1923 totalled \$3,892,641, after allowance for interest, depreciation and adjustments.

Table with columns: Stock Name, Open, High, Low, Close. Includes Am Can, Am Int Corp, Am Smelters, Apple, etc.

Do Not Put Off Until Tomorrow

that definite arrangement for the distribution of your Estate by an Executor or Trustee having the requisite responsibility and experience to ensure your wishes being satisfactorily carried out. Appoint today as your Executor and Trustee

CANADA PERMANENT TRUST COMPANY. Paid up capital \$1,000,000. NEW BRUNSWICK BRANCH: Cor. Dock Street and Market Square Saint John R. F. WRIGHT, Manager.

Practise That Economy Everyone is Preaching BRITISH CONSOLS TOBACCO 10¢ The Tobacco with a heart

AUTO OUTPUT CUT AS SALES FALL OFF

April Production in United States Not Expected to Equal March.

New York, April 7.—A marked curtailment in the buying of automobiles is causing some manufacturers to make sharp cuts in their April production programme, and it is now considered very unlikely that the output this month will come up to the high record of 387,435 cars established in March.

One banker who is familiar with the automobile situation said that the decline in sales had gone beyond expectations, but he added that he did not expect any serious results in the industry as a result, provided April production figures and those of the following months were curtailed considerably below preliminary schedules.

Both automobile manufacturers and bankers are at something of a loss to explain the reduction in buying. Unfavorable weather conditions in March are believed to have played some part, but it is thought that a new spirit of caution, such as that which entered into industry about this time last year, is the chief reason.

A perceptible slowing down of business in some leading lines is believed to have been the result, chiefly of the political situation, and has, in some cases, had an effect on the motor business.

MORE CEMENT USED. The Provinces of Quebec and Ontario are regarded as among the best fields for expanding consumption of cement. There is a growing tendency in the country districts to install cement barns and farm buildings, and this is the steadily increasing introduction of cement in road building.

In its report on mineral production in the Province of Quebec the Department of Mines shows that in 1923 the sale of cement amounted to 2,135,431 barrels, while in the following year the sale increased to 2,172,993 barrels. In 1923 total sales were 2,172,993 barrels. In 1922 the increase was 555,179, and in 1923 showed an increase of 213,153 barrels.

BRITAIN'S TRADE IS LOOKING UP

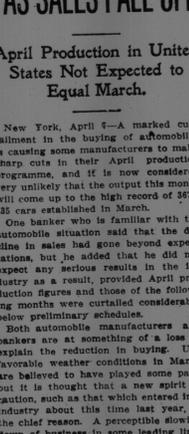
The British section of the Bankers Trust Company, New York, notes that Great Britain's foreign trade during the month of January last showed an appreciable improvement as compared with the same month in 1923, the adverse trade balance having been reduced from £24,678,000 to £22,715,000.

A STRONG INDUSTRY

Newsprint is one of the very few Canadian industries which can compete with American manufacturers in their own country on an equal footing, and it is expected that it will not be long before it reaches an even stronger position than that, owing to the diminishing supplies of wood across the border.

Table with columns: Ship Name, Destination, Arrived, Departed. Includes St. Montrose, Schr. Anna MacDonal, etc.

He's Working Overtime



Dr. Ramsey: "I wish you two wouldn't always be fighting. It takes a lot of time patching you up and I've no end of other serious cases to attend to."—From London Opinion.

ONTARIO INVITES U.S. BOND MEN

Northern Ontario at two billions," said Mr. McCrea. "We are producing \$70,000,000 each year in the province. Before that \$40,000,000 proposed loan comes due in 25 years we will have taken out \$750,000,000.

ASSOCIATES HONOR GEORGE A. VINCENT

Club Bag is Presented to Departing Employee of Pender Co. A hearty send-off to George A. Vincent, who is leaving soon to make his home in Detroit, was given by his fellow-employees at the James Pender Co. Ltd. plant on Saturday afternoon.

DEAD MAN IS ALIVE AND WELL

Cleveland, Ohio, April 7.—(United Press.)—Adelbert D. M. Pratt, prominent Norwalk, Ohio, stock buyer, for whom impressive funeral services were held Friday in Norwalk, has been found alive and well in Cleveland. Pratt was "buried" after the body of a man found floating in Lake Erie, near Toledo, had been "identified" by Pratt's wife and daughter as that of Pratt.

THE ROYAL MAIL AND QUEBEC CALLS

The Royal Mail Steam Packet Company announce that, commencing with the sailing of the Orca from Hamburg on April 26, via Southampton and Cherbourg, their steamers will call at Quebec en route to New York. The company will be mainly for the purpose of assisting in the Canadian Government scheme of immigration from the Old Country.

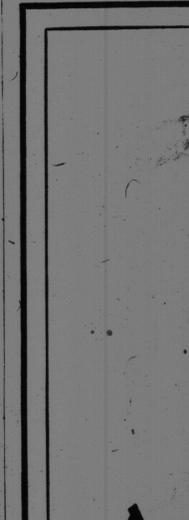
YOUR FAVORITE—ZIG-ZAG CIGARETTE PAPERS

Advertisement for Zig-Zag Cigarette Papers, Large Double Book, Now 5¢. Same quality, same quantity—120 leaves.

Mr. Knoll referred to the fact that Mr. Vincent had been with the concern for 20 years and during that time had rendered a service which could not but be appreciated by his employers.

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When you need a battery, any service station or dealer in the Dominion can, under our new policy, sell you an Exide. We have recently announced to the trade our entire willingness to supply batteries to all.

EXIDE BATTERIES OF CANADA LIMITED. TORONTO: 153 Dufferin St. WINNIPEG: 183 James St. E. THE LONG-LIFE BATTERY FOR YOUR CAR

COAL AND WOOD

Advertisement for Besco COKE and Dry Hardwood. Besco COKE, D. W. LAND, 4055, Erie Street, Siding, Evening 574.

Advertisement for Besco COKE. Our New Price is \$13.50 Per Ton. Put in Your Bin ORDER NOW Atlantic Fuel Co., Ltd. Office: Phone Main 2252 10-14 Brittain St.

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