

POOR DOCUMENT

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THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, OCTOBER 11, 1918

THIS IS FUR COAT YEAR

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NEW HEADS FOR THE C.P. RAILWAY

E. W. Beatty is President and Grant Hall Vice-President — Shaughnessy and Bury Retire

Montreal, Oct. 10.—Lord Shaughnessy has resigned as president of the Canadian Pacific Railway and is succeeded in this office by E. W. Beatty, a vice-president. Lord Shaughnessy will retain the position of chairman of the board of directors. Sir George Bury retires from his office of vice-president, on account of ill health, and is succeeded by Grant Hall, who has been vice-president in charge of western lines.

An official statement issued at the office of the company this afternoon follows: "At a meeting of the directors held in Montreal today, Lord Shaughnessy, after twenty years of office, retired from the presidency of the Canadian Pacific Railway, although still retaining the position of chairman of the board, so that while relieved of executive duties he will continue to serve with his counsel and experience. This change is due to Lord Shaughnessy's conviction that in view of the extensive programme planned by the Canadian Pacific for the period of reconstruction after the war, the best interests of the company would be served if a younger man were to assume the active direction of the company. Although several years older than either of his predecessors were at the time when they retired from the presidency, he desired when the war broke out to carry on till the financial horizon should lighten. Now, however, he feels less hesitation in handing over the executive responsibility to a successor, especially to one who has such intimate knowledge of the affairs of the company, who has shown notable administrative ability, and who enjoys to a marked degree the confidence not only of the political and business leaders of Canada, but also of the employees of the Canadian Pacific Railway itself."

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who has shown notable administrative ability, and who enjoys to a marked degree the confidence not only of the political and business leaders of Canada, but also of the employees of the Canadian Pacific Railway itself. "Mr. E. W. Beatty, the new president, has been vice-president and general counsel and also a director of the Canadian Pacific Railway Company for several years. "Sir George Bury, on account of ill health, is retiring from the position of vice-president and Mr. Grant Hall, who has been vice-president in charge of western lines has been appointed in his place."

USE THE WANT
AD. WAY

HUNDREDS LOSE LIVES

London, Oct. 10.—The Dublin mail boat Leinster has been torpedoed, according to the Exchange Telegraph Company. The steamer was making a trip from Dublin to Holyhead. Four hundred persons perished in

the torpedoing of the Leinster, according to a report which has not yet been confirmed. A British Port, Monday, Oct. 7.—(By the Associated Press)—The Japanese steamship Hiranu Masu, of 7,835 tons gross, has been torpedoed and sunk. It is feared that 300 lives were lost.

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