

of the preceding year to exhibit a clear and distinct statement of the affairs of the Company; and at any called meeting of the Stockholders a majority of those present in person or by proxy may require similar statements from the President and Directors, whose duty it shall be to furnish them when required, and at all general meetings of the Stockholders a majority in value of all the Stockholders in said Company may remove from office any President or any of the Directors of said Company and may appoint others in their stead: *Provided*, That the intention to propose such removal shall have been specified as one of the reasons for calling such meeting.

XXII. *And be it further enacted by the authority aforesaid*, That the President and Directors of the said Company before he or they act as such, shall respectively swear or affirm as the case may be, that he will well and truly discharge the duties of his office to the best of his skill and judgment.

XXIII. *And be it further enacted by the authority aforesaid*, That the President and Directors or a majority of them shall have power to appoint, contract with and determine the compensation of all such officers, Engineers, Agents or servants whomsoever as they may deem necessary for the transaction of the business of the Company, and remove them at pleasure; and the said President and Directors or a majority of them shall have power to determine the manner of adjusting and settling all accounts against the said Company, also the manner and evidence of transfers of Stock in said Company, and they shall have power to pass all by-laws which they may deem necessary for the carrying into execution all the powers vested in the Company hereby Incorporated: *Provided*, such by-laws shall not be repugnant to the laws of this Province.

XXIV. *And be it further enacted by the authority aforesaid*, That this Act shall be deemed and taken to be a Public Act; and as such shall be judicially noticed by all Judges, Justices of the Peace, and other persons without being specially pleaded.

XXV. *And be it further enacted by the authority aforesaid*, That this Act shall not be construed to give power to