

LIVERPOOL MARKET

Continued From Page 10.

wheat, but are rather inclined to think there ought to be some further set-back before we advise making long commitments. However, on any good decline from present level, buy Chicago May.

Corn—The market for this cereal is exceedingly dull, but the farmers are showing no disposition to market new corn in any quantities, and comparing corn with the price of other grains we believe that corn at the present level promises great possibilities. Farmers' stocks of old corn are practically nothing and consumers are dependent on new crop offerings. We unhesitatingly advise purchase of May corn at the present level, believing it will net good profits.

Liverpool Grain and Produce. LIVERPOOL, Nov. 21.—Wheat, spot, firm; No. 2 red, western winter, 7s 11/4d; futures, quiet; Dec. 7s 11/4d; March, 7s 8 1/2d; May, 7s 8 1/2d. Corn, spot quiet; American mixed, 4s 6 1/2d; Canadian, 4s 6 1/2d; March, 5s 9 1/2d. Peas, Canadian, steady, 7s 7 1/2d. Hops at London, Pacific coast, firm, 2s 6s to 2s. Cotton seed oil, Hull refined, spot firm, 11s 6d. Beef, extra India mess, firm, 11s. Pork, prime mess, western, firm, 12s 3d. Hams, short cut, 14 to 16 lbs., quiet, 4s 6d. Bacon, Cumberland cut, 26 to 30 lbs., weak, 4s 6d; short ribs, 18 to 24 lbs., easy, 5s 1/2d; long clear sides, 28 to 34 lbs., quiet, 5s 1/2d; do, heavy, 35 to 50 lbs., quiet, 5s 1/2d; short clear backs, 16 to 20 lbs., quiet, 4s 6d; clear, 14 to 18 lbs., quiet, 4s 6d. Shoulders, square, 11 to 13 lbs., quiet, 4s 6d. Lard, prime western, in barrels, steady, 4s 6d. Butter, refined, in pails, quiet, 4s 6d. Cheese, Canadian finest white, steady, 6s; Canadian finest colored, steady, 6s 4d. Tallow, Australian, in London, easy, 32s; prime city, 28s 6d. Turpentine spirits, steady, 2s 6d. Linseed oil, 2s 6d. Petroleum, steady, 7 1/2d. Rosin, common, steady, 7s 10 1/2d.

New York Grain and Produce. NEW YORK, Nov. 21.—Flour—Receipts, 24,730 barrels; exports 280 barrels; sales, 2500 barrels; dull but steady. Rye flour dull. Buckwheat flour steady. Buckwheat—Dull. Cornmeal—Steady. Rye—Dull. Barley—Quiet. Wheat—Receipts, 71,000 bushels; exports, 6,622 bushels; sales, 750,000 bushels futures. Spot easy; No. 2 red, \$1.11 1/2 to \$1.12 1/2; elevator, No. 2 red, \$1.12 1/2; f.o.b. afloat; No. 1 northern, Duluth, \$1.15 1/2, f.o.b. afloat; No. 2 hard winter, \$1.14 1/2, f.o.b. afloat. After a steadier opening, due to cables and dry weather news, wheat developed weakness under liberal northwest receipts, and closed rather heavy, at 1/2c to 3/4c net decline. Dec. closed \$1.14 1/2; May \$1.14 1/2-1/4 to \$1.15 1/4, closed \$1.14 1/2.

Corn—Receipts, 66,650 bushels; exports, 250 bushels. Spot steady; No. 2 old, 76c, and new 7c in elevator; No. 2, 72c, f.o.b. afloat, and No. 2 new, 71 1/2c, to arrive nominal. Late December. Option market was without transactions, closing net partly 1/4c lower. Dec. closed 72 1/2c; May closed 71c.

New York Sugar Market. Sugar—Raw quiet; fair refining, 3.44c; centrifugal, 36 test, 3.94c; molasses sugar, 2.35c; refined quiet.

Bacon Prices in London. LONDON, Nov. 21.—Canadian bacon is cheaper in the open market, altho the leading brand was retailed at 6s to 6s 6d. Official quotations, however, are 4s to 5s and 4s 1/2 to 5s; light weights, hams and long cut are steady at 6s to 6s 6d. Cheese rules very quiet at 6s to 6s for finest and 6s for fine.

New York Live Stock. NEW YORK, Nov. 21.—Butter—Steady; unchanged; receipts, 5225. Cheese—Quiet, but firm; unchanged; receipts, 5886. Eggs—Steady, unchanged; receipts, 4812.

CATTLE MARKETS

Cables Steady—Hogs Active, 5c to 10c Higher at Buffalo. EAST BUFFALO, Nov. 21.—Cattle—Receipts, 100 head; steady. Veals—Receipts, 200 head; active and 25c lower; \$6 to \$8.50. Hogs—Receipts 4200 head; active and 10c higher; heavy and mixed, \$5.30 to \$5.05; Yorkers, \$5.75 to \$5; pigs, \$4 to \$4.55; roughs, \$5.25 to \$5.40; dairies, \$5.25 to \$5.90. Sheep and Lambs—Receipts, 11,000 head; sheep slow and steady; lambs active and 20c higher; lambs, \$4 to \$6.

New York Live Stock. NEW YORK, Nov. 21.—Beaves—Receipts, 454 head; nothing doing in live cattle; feeling firm; dressed beef steady at 7 1/2c to 10 3/4c; exports to-day, 614 cattle and 5022 quarters of beef. Calves—Receipts, 187; very little doing; veals steady at \$5 to \$5.75; no choice veals here; barnyard and western calves nominal; no sale reported; dressed calves: very slow and unchanged. Sheep and Lambs—Receipts, 5220 head; 23 cars on sale; sheep steady; lambs slow, but firm; several cars unsold; sheep, \$2.50 to \$4; yearlings, \$4.50; lambs, \$5 to \$6; culs, \$3 to \$4. Hogs—Receipts, 3948; feeling steady; light pigs sold at \$5.20.

Chicago Live Stock. CHICAGO, Nov. 21.—Cattle—Receipts, 600; steady; beaves, \$3.20 to \$7.00; Texans, \$3.40 to \$4.40; westerns, \$3.10 to \$5.70; stockers and feeders, \$2.50 to \$4.90; cows and heifers, \$1.50 to \$5; calves, \$5.50 to \$7.25. Hogs—Receipts, 20,000; strong to 5c higher; light, \$5.05 to \$5.80; mixed, \$5.25 to \$5; heavy, \$5.30 to \$5.05; rough, \$5.30 to \$5.50; good to choice heavy, \$5.50 to \$6.05; pigs, \$3.75 to \$5; bulk of sales, \$5.00 to \$5.30. Sheep—Receipts, 2500; week; native, \$2.40 to \$4.00; western, \$2.40 to \$4.00; yearlings, \$4 to \$4.80; lambs, \$3.75 to \$5; western, \$3.75 to \$5.

British Cattle Markets. LONDON, Nov. 21.—London cables for cattle are steady at 11 1/2c to 13 1/2c per lb., dressed weight; refrigerator beef is quoted at 9 1/4c to 9 7/8c per lb.

Union Stock Yards. There are twenty carloads of live stock at the Union Stock Yards for sale at Monday's market.

RESCUERS MENACED.

Workmen Compelled to Sheer Up Foundations at Edge of Pit. NEW YORK, Nov. 22.—Menaced by a danger which in their vigorous prosecution of rescue work they had largely overlooked, the workmen engaged in digging for bodies lying entombed beneath tons of earth and twisted pipes in Cold-street, Brooklyn, where an explosion killed fifteen persons Friday, were compelled Saturday to abandon their task and devote their efforts to shoring up the foundations of houses that stand at the edge of the pit.

NOT A MINING PROPOSITION WILLOW RIVER TIMBER COMPANY, Limited

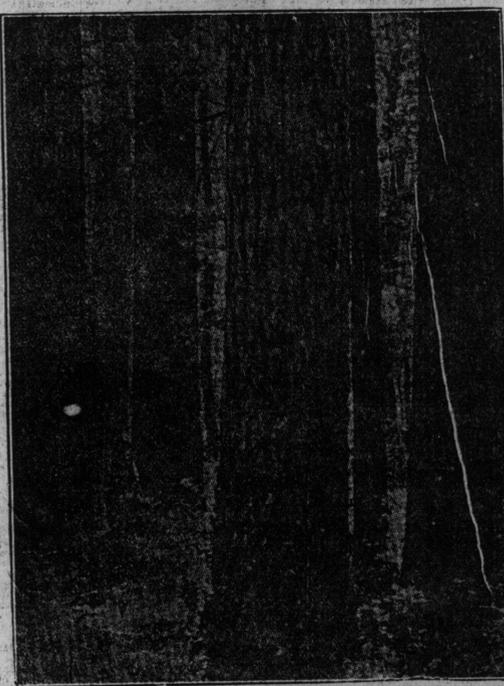
Incorporated Under the Companies Act of Canada
Non-Assessable Authorized Capital, \$250,000 No Salaried Officials

DIRECTORS
President, J. H. SPENCE, Barrister of Masten, Starr & Spence, Toronto
F. S. GREENWOOD, M. D. St. Catharines, Ont.
Vice-President, W. H. MERRITT, M.D. Director Imperial Bank, Rodman Hall, St. Catharines, Ont.
W. J. MACDONALD, M.D. St. Catharines, Ont.
JAMES M. ANDERSON Ex-Crown Timber Agent, Sutton West, Ont.

Sec'y-Treas., JOHN W. GORDON Insurance Broker, St. Catharines, Ont.
B. BROUGHTON Mgr. Hamilton Starvo & Stencil Works, Hamilton, Ont.

This Company Holds 22 Timber Berths, Aggregating 52 sq. Miles (33,280 Acres), all Carefully Selected, Containing Over 800,000,000 Ft. of Finest Timber, Bought by This Company at the Exceptionally Low Figure of 26 Cents per Thousand Feet

All of this timber is located in the Willow River District on solid level ground, lies close beside good water for logging, and is mostly White Spruce of a superior quality. It averages 30 inches in diameter and ranges from 90 to 160 feet high. The limbs commence half way up. There is some good tall Pine and Balsam. The Grand Trunk Pacific and the Canadian Northern surveys both cross the Willow River lower down than our limits.



British Columbia White Spruce is infinitely superior to the Ontario variety, and makes the finest finished lumber for interior work. It also makes splendid lumber for general use. Ends of logs and logs too small for lumber can be utilized for pulp, as White Spruce is universally acknowledged to be the finest material in the world for pulp for fine papermaking.

The limits were cruised by James M. Anderson, of Sutton West, an Ex-Crown Timber Agent, and the company has on file at its office a number of letters from some of the most prominent business men in Canada in recommendation of his capability and integrity, and from settlers in the Cariboo District verifying his report of the timber.

The company has also issued in pamphlet form the report (dated Oct. 31, 1908), of Mr. H. P. BELL, M.I.C.E., member Am. Soc. C. E.; at present the Superintendent Engineer on the Government Staff on the Trent Valley Canal at Campbellford, Ont., who was employed by the British Columbia Government in 1874-5-6 to make a survey up the Willow River Valley for the proposed route of the British Pacific Railway, and who cut the Government Pack-trails through the Willow River District in 1895. His report substantiates Mr. Anderson's in every detail, and in view of Mr. Bell's pre-eminence among the Civil Engineers of America, among whom there is no higher authority on the topography of the Cariboo District, his report will be universally accepted as being entirely correct. Mr. Bell was recommended to this company by Mr. Collingwood Schreiber, Consulting Engineer to the Dominion Government and Chief Engineer of the Western Division of the National Transcontinental Railway.

GOOD TIMBER well located, is the safest and best investment in the world to-day.

FIRE DOES NOT DESTROY MATURED TIMBER It kills and stops the growth, but if cut down within two years after the fire, this timber will make first-class lumber. But fire does destroy the young growth of small saplings, thus depriving the coming generations of their timber supply. ANY RELIABLE LUMBER DEALER WILL VERIFY THIS STATEMENT.

The C.P.R. holds several limits in British Columbia, and after reserving the best, is selling the second-class timber at \$2.00 per 1,000 feet on the stump. If we sell our selected timber at the same figure in three years, on a basis of \$224,000 paid-up capital,

Each \$100 Invested To-day at Par Will Bring a Return of \$722.52

This is not exaggerated; \$2.00 per thousand for good timber is a ridiculously low price. In Ontario Spruce is now worth from \$7 to \$9 per thousand feet on the stump and is rapidly increasing in value.

The Company Has Reserved \$36,000 of Treasury Stock to Provide for Future Government License Fees

Each Share of Stock Represents 315,600 Feet of Timber

A Limited Number of Shares is Now Offered at Its Par Value.

\$100 Per Share on Time; Cash, Per Share, \$97.50

TERMS—Cash: 5 per cent. discount on one-half the amount subscribed; Time: 25 per cent. cash, 25 per cent. on December 10, 1908, balance by May 10, 1909. Copies of Prospectus, containing Maps of the District and disposition of the berths and report of Gov. Engineer H. P. Bell supplied on application. For further information and subscription blanks, address

JOHN W. GORDON, Secretary, 17 Queen St., St. Catharines, Ont.
PHONE 49. OFFICE HOURS: 9 A.M. TO 6 P.M.; 7.30 TO 9 P.M.

Willow River Timber Company, Ltd.
ST. CATHARINES, ONT.

Gentlemen: Kindly forward me a copy of your Prospectus.

Name.....
Address.....

BANK CE
ESTABLISHED 1867.
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TORONTO:
... Grant St.)
... (197 Yonge-st.)
BRANCH 133
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... OR SOLD
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... STOCKS
... and Sold
... ARVIS & CO.
... Stock Exchange
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... ELL & CO.
... COR. YONGE AND
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CASSELLS TO GO WEST.
Will Hold Sessions of Marine Enquiry in British Columbia.
VANCOUVER, B. C., Nov. 22.—(Special).—Justice Cassels' marine enquiry commission is coming to the Pacific coast and will hold sessions in Vancouver and Victoria.

New Century Debating Club.
The fifth meeting of the session of this club was held on Saturday evening, at the home of the secretary, No. 903 Elbow-street. The evening was devoted to a discussion on "The Public Duties of Private Citizens," the discussion being opened by a most interesting and well-studied address by Aid. James Hales.

NEW LABOR BODY.
Railway Employees' Department of A.F. of L. Organized.
DENVER, Col., Nov. 22.—It was announced to-day that there was born in Denver yesterday a powerful railway employees' organization to be known as the railway employees' de-

partment of the American Federation of Labor, with ten affiliated organizations as members. The object is to bring about a closer union of all railroad employees and to seek to affiliate all railway organizations with the organization. The first convention is to be held in Denver and it is expected that the hundred thousand employees, will be represented by the officers of their unions, which are as follows: Railroad telegraphers, boiler-makers and iron shipbuilders, freight handlers, machinists, car workers, blacksmiths, railway clerks, switchmen, maintenance of way employees and steamfitters.

Funny Auction Sale.
The Grand Trunk will afford to's of amusement and good bargains at the annual sale of unclaimed baggage, consisting of trunks, valises, bundles, bags, bicycles, go-carts, umbrellas, etc., at Henderson's auction rooms, 87 East King-street, Thursday, Nov. 26, at 11.00 a.m.