COPPER NEAR PORT ARTHUR

Deposits of the Native Article Reported as Found on the Shores of Black Bay.

THEORY OF THE GEOLOGISTS.

Capt. J. A. Currie Takes Up Some Lands For the Superior G. & C. Company.

Port Arthur, Ont., Aug. 14.—(Special Correspondence of World's Representative on Tour.)—I learn that considerable interest exists in Port Arthur over the prospective development of promising copper deposits in the District of Thunder Bay. Copper, as is well known, has been found in the Shabandowan district on the line of the New Ontario and Rainy River Railway and work is now being pushed on the Tip Top property in that region. But what is not so generally known is that an American company, with headquarters in Boston, has for some time been operating on Isle Royale, near Thunder Cape, outside the entrance to Port Arthur's big harbor. This organization has been working very quietly and, I am told, with encouraging results. The discoveries to which I particularly refer, however, are associated with the Black Bay section on the north shore of Lake Superior, some 50 or 60 miles east of the town of Port Arthur.

Native Copper on Black Bay.

Prospectors have long spoken more or less of copper outcrops in the country between Black Bay and Nepigon Bay, but the present talk is due to the recent visit here of Captain J. A. Currie of Toronto. Some samples of mineralized rock sent from here to the office of Currie & Kitely in the Queen City attracted the captain's attention, and his trip hither followed. The specimens submitted to him indicated the existence of the amygdaloid formation accompanied by native copper, and were therefore of an especially interesting character.

On his arrival here he chartered a tug, and set out on what purported to be a fishing expedition. He disappeared down the coast in the direction of Black Bay, and did not turn up again for a period of three weeks. He was accompanied by an expert miner and an assayer, and when he came back, he, so I am told, had unearthed an extensive bed of amygdaloid conglomerate similar in surface appearance to the famous Calumet and Hecla deposits on the Michigan side of the lake. It is stated that Mr. Currie was the first man to locate a claim under the new registration regulations which some time since were made to apply to this particular tract of country. In all, however, some 5000 acres of land have been applied for in this neighborhood by various parties.

Seventy Start Development.

Captain Currie's journey to Black Bay was made in the interests of the Superior Gold and Copper Mining Company, a Toronto corporation, and it is understood that active development operations will this fall be prosecuted on the claims acquired.

Theory of the Deposit.

The theory concerning the native copper on the shores of Black Bay is an interesting one, for the formation here found is said to be a recurrence of that to the south of Lake Superior, in which are located the great Calumet and Hecla properties. In other words, scientists have concluded that the amygdaloid conglomerates of the Keneewa peninsula, in the State of Michigan, reappear on the north shore of Lake Superior. The idea of Logan, Hall and others, who have studied this formation, is that the whole of the basin of Lake Superior is composed of what is known as an anticlinal or fold in the earth's crust, and that the amygdaloid formation underlies the entire body of water. Owing to glacial action the outcroppings appear only at certain points on either side of the lake.

The Dip of Deposit.

The dip of the formation on the south shore is very abrupt, and the conglomerate has been followed down in the Calumet mine to a depth of some 6000 feet, but on the north shore the pitch of the rock towards the water is said to be very gradual. It is added that for this reason the amygdaloid conglomerate at Black Bay is left in the form of a huge deposit near the surface.

How the Copper Occurs.

The Black Bay deposits may be described as follows: On the immediate surface occurs a brownish slate of fine grain, which varies in thickness from 6 in. to 4 feet, and carries 4½ per cent. of native copper. Underlying this slate is found a bed of amygdaloid trap, which carries copper values of from 3½ to 6½ per cent. Beneath the trap again comes the conglomerate, which contains the chief mineralization. The rock is said to be of igneous origin, and it consists of myriads of pebbles and boulders varying in size from a pea to stones three or four feet in diameter, all cemented together in a mass. This conglomerate is the home of the native copper, which is distributed throughout the bed in the form of nodules, pebbles and masses, some of the latter of which weigh as much as three or four pounds.

Much is expected of the operations to be undertaken on Black Bay by the Superior Gold and Copper Company and other enterprises. F.D.L.S.

Mining Share Market.

Messrs. Currie & Kiteley, in their daily review on mining shares, say: A few days ago we advised our clients to purchase Gold Hills, B.C. Gold Fields and Silver Bell Con. These stocks have shown a good profit since then. We still think that they are good for a further advance and would say buy before Sept. 1, if possible, in order to reap a good profit. The latest news from the Minnehaha mine is very encouraging.

Alice A. Shareholders Meeting.

Alice A. stock is being firmly held in expectation of completion of the English deal which is being negotiated.

GAVE HIM A SEND-OFF.

Citizens and Pupils Honored Mr. J. E. Dickson on the Eve of His Departure.

Newmarket, Ont., Aug. 22.—On Tuesday afternoon a large number of the citizens of Newmarket and the pupils and ex-pupils of the High School assembled in the High School building to bid farewell to Mr. J. E. Dickson, their late headmaster, on the eve of his departure for Orillia to take the principalship of the High School there. Mr. Dickson was presented with a handsome quartered oak secretary, costing $65, as a token of their appreciation of his 20 years service as headmaster of the school. In the evening the members of the Presbyterian Church presented Mr. and Mrs. Dickson with a beautiful marbelized clock and a farewell supper in the auditorium of the church. At both presentations speeches were delivered by prominent citizens and addresses were read, expressing the high esteem in which Mr. and Mrs. Dickson are held, and wishing them and their family success and happiness in their new home.

A Magic Pill—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished, in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue from the most trivial causes and cause much suffering. To these Parmalee's Vegetable Pills are recommended as mild and sure. ed

Remembers the Maine.

Capt. Earnest, who was on board the United States battleship Maine when it was blown to pieces, is in town witnessing the international yacht race. He is in his private yacht, anchored near the R.C.Y.C.

Preparations are on foot to give Hon. Edward Blake a rousing reception on his return from England.

MINES AND MINING NOTES

The Smaller Stocks. Were Fairly Active Yesterday on the Local Mining Exchanges.

SMUGGLER SHAREHOLDERS TO MEET.

Hillside Consolidated Mining Co. Have Refused Two Good Offers For Controlling Interest.

The prospectus of the Hillside Consolidated Mining Company has been forwarded to The World by Mr. E. Gartly Parker, one of the directors. The company is capitalized at $150,000 in 1,500,000 shares, par value 10 cents (fully paid and non-assessable), 500,000 shares in the treasury of the company. The property of the Hillside Company consists of two full-sized claims and one fraction, situated in the Eureka Mining District, Berry County, Washington, distant about three miles northwest of the town of Republic, and more particularly some 1800 feet southwest of the well-known Mountain Lion mine. It appears to be a property of great promise. Mr. Parker states that two offers involving a cash outlay of $35,000 for a controlling interest in the company have already been refused, the company having decided to maintain control and take care of the stock themselves.

On the Exchanges.

The small stocks were fairly active on the Mining Exchange yesterday. Rathmullen sold at 7½c and Wonderful at 8c on the Toronto Mining Exchange. Silver Bell Consolidated sold from 8½c down to 8c, with numerous transactions. Van Anda, to the extent of 14,000 shares, changed hands at 10½c to 10¼c. Minnehaha sold at 17c. On the Standard Exchange, White Bear was active at 4c, and J. O. 41 sold at 4c in the morning and 3¾c in the afternoon. Gold Hills was active with last sale at 9½c. Golden Star sold on the Standard Exchange at 41½c to 41¾c, and on the Toronto Exchange at 42c. On the Toronto Stock Exchange there were no sales in the unlisted mining stocks.

Smuggler Shareholders.

A meeting of the shareholders of the Smuggler mine will be held next Monday to talk over the proposed reorganization. A circular has been issued calling the meeting for next Monday.

A New Gold Section.

Port Arthur Herald: Messrs. Peter King and Ernest Jean, two explorers, have discovered a new gold section. This new belt is north of the C.P.R. track about 65 miles, and is said to possess very strong, well mineralized veins. The vein located on carries gold in astonishing rich quantities, and it is free milling. The explorers tested the quartz by crushing and washing it, when a great long tail was left in the pan.

Ontario's Zinc Mine.

Interest in Ontario's big zinc mine has been revived, says The Rat Portage Miner, by the report that it has been sold to eastern parties for $254,000. It is also reported that a few days ago a great vein of pure zinc, 600 feet long and 24 feet wide, was discovered on this property. It is said that the new owners have stopped the shipments that have been in progress, and will devote all the time and expense necessary to develop the new property. They are building a road to connect with the Canadian Pacific, and it will soon be completed. The connection will be at Rossport, 12 miles distant. It is expected that the road will be completed by fall, and by that time 7000 tons of the richest zinc ore ever shipped from a mine will be ready for the smelters. The work of mining is a mere quarrying, and it can be done at a trifling cost.

POSSIBILITIES OF ALUMINUM.

A Vast Field in Which a St. Louis Company Will Play an Important Part.

The St. Louis Manufacturer says: During the past two years we have had occasion several times to call the attention of our readers to the stock of the Standard Aluminum Reduction Company of St. Louis as an investment, and have the satisfaction of knowing that all those who accepted our advice have secured a good investment.

The company has been ably and energetically managed from the date of its organization, and its officers and directors are men of weight and standing. A well-equipped plant has now been in successful operation long enough to demonstrate that the aluminum industry is very profitable, even although the possibilities of its future development have as yet been only faintly indicated. The management have gone ahead carefully and conservatively, keeping the company upon a solid and satisfactory basis, until they have reached a stage of development which warrants large additions to their present facilities and the erection of additional plants.

The best authorities on aluminum claim that within a few years, or when the supply will meet the demand, 100,000 tons of aluminum will be consumed annually. Based upon the lowest selling price of thirty cents per pound, the aggregate value of the combined product referred to would be as follows:

100,000 tons equals 200,000,000 pounds, 30 cents per pound....$60,000,000

The Standard Aluminum Reduction Company of St. Louis will control at least one-fourth of the total output, at a net profit of 25 per cent., equaling over $3,000,000 profit per annum. To those who secure the stock at the present rate this will more than equal 100 per cent. profit per annum on the investment.

In above estimate is not included the share of profit to be earned in the company's manufacturing department in the manufacture of various utensils, castings, wire and equipments.

The above is a reasonable mathematical calculation, based upon the competent conclusion of well informed authorities, and with good reason, viz.:

In 1898 it is estimated that there were over 800,000,000 pounds of copper used; and so rapidly is the price of copper advancing that craftsmen are looking about anxiously for some metal that can be substituted for it. Until a comparatively recent period aluminum cost too much for general employment, but improved methods of production have brought its price down, so that now the change can be made from copper to aluminum with profit. Therefore, it seems to be only a question of getting the product or the supply of aluminum up and increased so that the demand may be supplied. In discussing the subject the paper, "Electricity," says that the difference in the weight of aluminum and copper more than makes up for the difference in conductivity for electrical purposes, as well as the difference in cost. Aluminum, too, is of much greater tensile strength than copper, and it is more ductile—qualities both of special value to the practical craftsman.

The company is now placing a limited amount of its 6 per cent. preferred treasury stock at the low figure of $80 per share of $100 each, full paid and non-assessable, and a limited amount of common stock at the same price, for the purpose of enlarging its works. Considering that the enterprise is already upon an established basis, with a certainty of profitable future expansion, we feel warranted in the assertion that this is one of the most attractive propositions to investors that have ever come under our notice. We believe that 100 per cent. advance in price and 6 to 10 per cent. annual income is a very conservative estimate of the profit that will result from an investment in this stock. Prominent among the officers and directors are president, Col. W. H. Brothers, capitalist, St. Louis; Hermann Knorr, metallurgist, manager manufacturing department, also chairman of the department of literature of the Germania Turner Society (Carondelet), St. Louis; secretary, E. A. Wernse of the W. F. Wernse & Co. Bond and Stock Co., 401 Bank of Commerce Building, St. Louis; treasurer, The Industrial Securities Company, St. Louis, incorporated; George G. Sill (ex-Lieutenant-Governor of Connecticut), counselor of law, Hartford, Conn. Advisory Board—Frank P. Pendleton, Thomas Cunnigham, Lucien Brown, John A. S. Brown of Philadelphia, Pa.; Horatio B. Lincoln of Worcester, Mass., member of the firm of James Smith & Co. (incorporated), manufacturers of mill, engineers', railroad and miners' supplies, Nos. 411-421 Race-street, Philadelphia, Pa. Philadelphia counsel, Samuel B. Huey, Nos. 545-550 Drexel Building, Philadelphia, Pa. New York counsel, Blair & Price, 80 Broadway, New York. The general office is in the Bank of Commerce Building, St. Louis, and the works on Main and Miller-streets, St. Louis, Mo.

The stock of the Standard Aluminum Reduction Company, at the present figure of $80 a share offers the best form of investment that ever came under our observation, and we have no hesitancy in recommending it to such of our readers as have large or small sums to invest, as offering all that the man of prudence could desire in the way of a dividend-paying investment.

An editorial representative of The St. Louis Manufacturer gave this company a rigid and thorough investigation and examination, and as an acknowledged authority on investment problems this paper is frank to say this stock is the bargain and opportunity of a lifetime. The company at its St. Louis offices invites the closest scrutiny and investigation, and will gladly supply all particulars on application, personally or by mail. Nothing could be more fair than this. The Standard Aluminum Reduction Company has the unqualified endorsement of The St. Louis Manufacturer.

A HUGE SMELTER.

An English Syndicate Will Erect at Greenwood, at Once, the Largest Smelter in Canada.

Paul Johnson, well known as the designer of the Hall Mines smelter, is in Nelson on a business visit, says The Nelson Tribune. He will leave for Greenwood in a day or two where, as the representative of an English syndicate, with $3,000,000 capital, he will superintend the construction of the largest smelter in Canada. The work will be begun at once and, with ordinary fortune, Mr. Johnson says that it will be completed by Nov. 1. The company erecting the new plant is the British Columbia Copper Smelting Company, with headquarters in London, Eng. The plant will be of the most modern pattern, and will be devoted to the treatment of copper ores exclusively. Those of the Greenwood district are well known to contain just about the proper quantities of lime and iron and other fluxes to make them practically self-fluxing. Up to the present time, the Hall Mines smelter has the largest copper stack in the world, capable of treating about 250 tons of ore per day, and it was constructed by Mr. Johnson. He is now going to build a still larger plant, which will be the second time the largest plant in existence. The intention of the new company is to enter the field in competition with both American and Canadian smelters, and, as the Canadian smelters at the present time do not attempt to treat all kinds of copper, the new plant expects to get a fair share of the work of the district.

Accompanying Mr. Johnson is John O. Norbon, of the Union Iron Works of San Francisco, to whom the contract for all the iron work has been let. Mr. Norbon will also look after the matter of supplying power to the plant. At the present, they are considering a proposition from the Cascade Power Company, who agree to transmit the amount of power required a distance of 22 miles, the whole plant to be run by electricity. If this does not prove satisfactory, the smelter company will erect a steam power plant in connection with its own works.

Coke Ovens at Fernie.

Fire was started this week in 50 of the new coke ovens built this season by Mr. Baldorf for the Coal Company. It will take about a week to heat them up, when they will be charged with coal, making a total of one hundred turning out coke. Work is well under way with another 50, and within two months at least 200 ovens will be in full blast.—Fernie Free Press.

Standard Mining Exchange.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Ontario—				
Alice A.	20	18	20	16
Bullion	60	..	60	..
Empress	5¼	4¾	5	4¾
Golden Star	42¼	40½	41¾	41¼
Hammond Reef	25	..	25	15
J. O. 41	4½	4	4¼	3¾
Olive	85	78	85	..
Saw Bill	..	..	30	..
Trail Creek—				
Big Three	16	13½	17	13¾
B. C. Gold Fields	5¼	4¼	6	4¼
Can. G. F. Syn.	7¾	6½	8	6½
Commander	9	..	9	..
Der Park	3	2¼	2½	2¼
Evening Star	..	10½	14	10¾
Iron Mask	75	63	..	..
Montreal G. F.	18	13	18	..
Monte Cristo	9	6	8	5¾
Northern Belle	3¼	2¾	3¼	2¾
Novelty	4	2	4	2
St. Elmo	8	4	6	4
Victory-Triumph	9	6¼	8	6
Virginia	25	..	25	..
White Bear	4	3½	4	3½
War Eagle	..	..	359	356½
Republic Camp—				
Republic	130	125	130	123½
Lone Pine	30	24	32	26
Insurgent	6¼	4	8	..
Black Tail	20	..	20	..
Prin. Maud (asses.)	6	5	..	6½
Boundary Creek and Kettle River—				
Rathmullen	8	7¼	7¾	7¼
Brandon & G. C.	28	26	28	23½
Morrison	..	16	..	16½
Pathfinder	..	..	15	..
Winnipeg	33	29½	31	30½
Nelson and Slocan—				
Athabasca	40	37½	41	39½
Crow's Nest Coal	..	..	53.00	47.00
Dardanelles	15¼	13	14¾	13½
Dundee	25	..	25	..
Fern	35	..	35	..
Noble Five	22	..	22	..
Payne	..	..	146	..
Rambler-Cariboo	32	27	32	28
Wonderful	7	6	8	6
Fairview Camp—				
Fairview Corp	8¾	8	8½	8
Smuggler	2	1½	2	1½
Camp McKinney—				
Cariboo	..	..	128	124
Minnehaha	19¼	17	19¼	16¾
Waterloo	9½	9¼	9½	8¾
Cariboo District—				
Cariboo-Hydraulic	..	145	..	147
East Kootenay—				
Derby (Swansea)	12½	..	12½	..
Miscellaneous—				
Van Anda (Texada)	10¼	10	10¾	10
Gold Hills	9¾	9½	9¾	9½
Silver Bell	7½	6	8½	6
Deer Trail No. 2	25	23½	24¾	24
Superior G. & C.	23	21	..	..

Morning sales: J. O., 41, 500, 500, 500, 500, 500, 500 at 4; White Bear, 500 at 4; Waterloo, 500, 500, 500 at 9; Superior G. & C., 500 at 21; Gold Quartz, 500, 500 at 5¾; Gold Hills, 500, 500 at 9¾, 500 at 10, 500, 500 at 9½.

Afternoon sales: J. O. 41, 500, 500 at 3¾; White Bear, 500, 500, 500, 500, 2000 at 4, 500 at 3¾; Rathmullen, 500 at 7½; Brandon and Golden Crown, 500, 500 at 26½; Winnipeg, 500, 500, 500 at 30½; Van Anda, 500, 500 at 10¼, 500, 500 at 10; Golden Star, 500 at 41½, 500 at 41¾, 500, 500 at 41¾; Gold Hills, 500 at 9½.

Toronto Mining Exchange.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Ontario—				
Am.Can. (Alice A.)	23	15	22	16
Empress	6¼	4½	6	4¾
Foley	85	..	85	70
Hammond Reef	30	22	28	22
Golden Star	42½	41¾	42¼	41½

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Name of Stock.	July.		Aug.	
	—1899.—			
Anaconda	47		53½	
Elton Con.	91		97	
Findley	18		20½	
Isabella	79		97	
Jack Pot	36		55	
Lexington	10		14	
Matoa	31		33	
Moon Anchor	1.00		1.09	
Portland	1.92		2.00	
Vindicator	1.00		1.25	
Work	24		30	
Trachyne	6		8	
Acacia	12		16	
Iron Hill	5		8	
Blue Bell	10		14	
Copper Mountain	2		6	
Garfield Consolidated	13		15	
Golden Sovereign	12		15	
Hart	13		15	
Humboldt	2		5	
Ophir	32		39	
Reno	2		4	

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THOMAS McLAUGHLIN,

211 Board of Trade, Toronto.

A MEETING OF THE SHAREHOLDERS OF THE Smuggler Gold Mining and Milling Company, —Limited,

will be held in Room K, Confederation Life Building, corner of Richmond and Yonge-streets, Toronto, on Monday, Aug. 28, at 2 p.m. sharp, to consider the present situation of the company's affairs, the question of reorganization and all matters pertaining thereto, and for general business. By order of the Board of Directors. 135

Hydraulic Mines for Sale

in Similkameen district, British Columbia, 667 acres, 5000 inches water in driest part of season. Two-years' working bond will be given on favorable terms, or lease with option.

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$200,000 6%

PREFERRED STOCK

—OF—

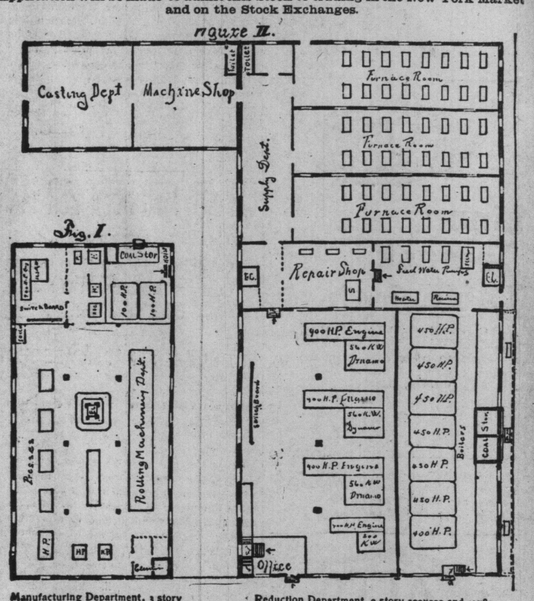
The Standard Aluminum Reduction Company

Incorporated and Established 1897.

ST. LOUIS, MO.

The Total Amount of Preferred Stock Authorized is $500,000, and is for Enlargement of Works. This Allotment is Part Thereof.

Application will be made to admit this Stock to trading in the New York Market and on the Stock Exchanges.



Manufacturing Department, 3 story and Basement, 60x125. Reduction Department, 3 story 200x200 and 40x80.

GROUND PLAN OF PROPOSED ENLARGEMENT OF WORKS OF THE STANDARD ALUMINUM REDUCTION CO., ST. LOUIS, MO.

Aluminum cast in bars, and Aluminum Utensil manufactured ware, showing product of the company in its respective departments, can be inspected at the works of the Standard Aluminum Reduction Company, in operation, northwest corner Main and Miller-streets, St. Louis, Mo., and at the uptown office of the company, 401 Bank of Commerce Building, St. Louis, Mo.

Statements on file show that the company is in good financial condition, owns all its properties clear, and has no debts.

Estimates and statement for enlargement of works at St. Louis show that by additional expenditure of $125,000 for enlargement, the earning capacity there will be $158,800 CLEAR PROFIT PER ANNUM.

Estimates for erection of works also at the company's water power station show that after the erection of such works there the company CAN EARN THERE OVER $300,000 CLEAR PROFIT PER ANNUM ADDITIONAL.

For full particulars we refer to prospectus and subscription forms, stating particulars and terms. Copies furnished on request.

The undersigned will receive subscriptions for the Preferred Stock at $80.00 per share of $100.00 each, full Paid and Non-Assessable, and for a limited amount of the Common Stock at the same price.

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Alice A.	Smuggler.
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Van Anda.	Big Three.
Dardanelles.	Golden Star.
Winnipeg.	Fairview Corporation.

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Big Three	Rathmullen
California	Van Anda
Golden Star	Winnipeg
Gold Hills	Waterloo
Minnehaha (McK)	White Bear
Northern Belle	

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