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stipulations and regulations as to the payment of the sums contracted to be given for the tickets or scrip, and as to the instalment and time of payment thereof and any advance thereon, and any allowance or discount for prompt payment, and as to any forfeitures or penalties for nonpayment of any such sums of money or instalments and as to the whole number of tickets or scrips and the number and value of the fortunate tickets or scrips in such allotments by chance respectively; and also as to the share or shares or amount in stock or capital to be allowed to the owner of any ticket or scrip to be drawn on any or either of the days of distributing of any or either of such allotments, or any other beneficial chance therewith, and as to the days or times and place for the distributing of such allotments by chance respectively as they shall think proper and expedient, and all such regulations, stipulations, forfeitures and penalties shall be valid and effectual, and be obeyed, acted upon and enforced in like manner in every respect as if they had been inserted and enacted in the body of this Act, and that all the moneys to arise by the sale of such tickets or scrips shall be paid into one or more of the Chartered Banks of this Province or a branch or branches of such bank or banks in the said City of Toronto, who shall if required give security to the satisfaction of any two or more of the Directors hereinafter named for duly answering or paying to the said Directors or to their order or