

REFLECTIONS

ON THE

ABUNDANCE OF PAPER,

AND

SCARCITY OF COIN.

AVERAGE PRICE OF BANK-STOCK.

1760.....	£ 110½
1777.....	£ 133½
1797.....	£ 127½
1809.....	£ 280

Dividend raised from 7 to 11 per Cent., besides sundry Bonusses, which shall be stated hereafter.

It was said by William Earl of Chatham forty years ago, or somebody has recorded it for him, "That it was a maxim he had observed through life, when he had lost his way, to stop short, least, by proceeding without knowledge and advancing from one false step to another, he should wind himself into an inextricable labyrinth, and never be able to recover the right road." He was naturally a brave man, and, by constantly holding a high language, accustomed his mind to keep company with generous principles and great ideas. When George the Second, indignant at the Convention of