

*strong enough to stand a little duty on some kinds of imported goods."*

D. HENDERSON, M.P.

Mr. Henderson, of Halton, another prominent Conservative member, devoted a great deal of attention to an attack on the preferential tariff. Hansard, at page 2376, reports him as saying:

"Then the hon. gentleman spoke very badly about the preferential tariff, and asked: Why do you not move to repeal it? If we had fifty of a majority on this side of the House we would very soon repeal it. I would have no hesitation any day recording my vote in this House to wipe out the present preferential tariff. I never favored it. I do not expect to live long enough to be able to favor a one-sided preference such as we have now."

Mr. Henderson also took strong exception to the claim of some of his fellow-Conservatives that the Liberals had stolen the Conservative's clothes. Hansard of 1902 reports him at page 2384 as saying:

"It was said in the early days of the present tariff that the Liberals had stolen our clothes. I never said so, but of course when the preferential duty was only 12 1-2 per cent., and when, on colored cotton goods and many other goods, the duties were practically the same as under the Conservative regime, there was some reason for perhaps coming to the conclusion, without due consideration, that the Liberals had stolen our clothes. But I DO NOT CONSIDER THAT THEY HAVE DONE ANYTHING OF THE KIND. I AM ONLY SORRY THAT THEY DID NOT, FOR IT WOULD HAVE BEEN BETTER FOR THE COUNTRY IF THEY HAD. THEIR TARIFF IS, INSTEAD, JUST THE ANTIPODES OF OURS."

#### A POLICY OF HIGHER PRICES.

The lesson from the above quotation is this:

The Conservative party, by formal resolution in Parliament, has declared for a policy of "adequate protection," which means, in the light of the speeches of its leading M.P.'s, a policy of the highest kind of protection. The party is not satisfied with the protection of the old N. P., but, in the words of the leader, R. L. Borden, wants a tariff at least as high as that of the United States. It is clear that on the tariff question the Conservatives and manufacturers agree. Both want increased protection. *The only reason that increased protection is desired by the manufacturers is that*