

When ever we loose our Trade, we must bid farewell to that Wealth and Strength which have hitherto enabled us to preserve our Liberties against the Designs of *Spain* and *France*, the two Greatest Monarchies that have been erected since the Declension of the *Roman* Empire: Want of due Circumspection in a Point so Essential to the very Existence of this Kingdom, may, perhaps, in less than an Age, reduce us to be the Prey of some Conquerors, notwithstanding our large Estates in Land, the Fertility of our Soil, the Richness of our Product, and the Convenience of our Ports, which Natural Advantages, if not well made Use of, and Directed, instead of becoming a Defence are rather so many Motives to invite over Invaders of a Country which suffers its Naval Strength; the Effect of Trade, and of Trade only, so to languish as to be no longer in a Posture to defend itself.

From what has been open'd in the whole Series of this Report, the Board will be the best Judges, whether the *English* or *Dutch* have been Gainers in the Ballance of those vast Dealings that of late Years have been between us: The Facts have been here set down with Sincerity and Truth, in which 'tis humbly left for others to determine.

But if we have been Loosers there, or if there is a sensible decay in other Branches of our Traffick, proper Remedies should be apply'd to a Disease that may grow so fatal to the Common-wealth.

If