TORONTO MARKET ALMOST LIFELESS

Brazilians Changed Only Three-Eighths of a Point During the Whole Day.

STEEL SHARES FIRMER

Market Inactivity is Not as Injurious to Prices as Expected.

Almost lifeless, the Toronto market drifted, with little change in price, yesterday. With so little business, the market held better than many expected. In the case of Steel Corporation shares, there was even a smattering of firmness, and a sale was made as high as 33.

Brazilians fought all day over three-eighths of a point, and finally ended up at 82.

Toronto Rails were inactive, but firmer bids at Montreal induced some buying here at 139.

Steel of Canada and Bread each made half a point, but the support was not willing to follow up the advantage gained. Some of the banks were selected for small investment, and buyers were accommodated at unchanged prices.

In the listed mining issues, Nipissing made a good recovery, the last market being 618, against an opening transaction of 605.

Dominion Canners was weak, with offerings at 56, without buyers.

GILT-EDGED STOCKS STRONG AT LONDON

Austrian Loan Success Strengthens Market—Canadian Pacific Declined

LONDON, April 6.—Money and discount rates were easy today.

The plentiful supply of funds allowed easy carry-over arrangements for the settlement, but business failed to expand on the stock exchange, owing to the approach of the holidays. Gilt-edged securities were steady on the over-subscription of the London portion of the Austrian loan. Oil shares were in demand, but Paris and local offerings caused a sagging tendency in other directions.

American securities were lightly supported during the early trading.

Canadian Pacific declined ⅞, but the rest of the list advanced a fraction over parity. Prices hardened another fraction in the late trading, and the market closed steady.

MONEY IN DEMAND

LONDON, April 6.—New issues amounting to $26,000,000 are before the public today. The rush is due to the imminence of the Easter holidays. They include Central Railway, Canada's £1,225,000 fives at 90; the Grand Trunk's £1,500,000 fours at 90. Austria is paying nearly five per cent. upon £2,000,000 4½s, also now before the British investor. The Times anticipates that the stock exchange after Easter will enjoy better times than for some years.

EUROPEAN BOURSES.

PARIS, April 6.—The bourse opened firm today. Later prices reacted and closed heavy. Three per cent. rentes, 86 francs 70 centimes for account; exchange on London, 25 francs 17 centimes for cheques; private rate of discount, 2¾ per cent.

BERLIN, April 6.—Realizing caused slightly lower prices on the bourse today. Trading was very quiet. Exchange on London, 20, marks 44½ pfennigs for cheques; private rate of discount, 2¼ per cent.; money, 2⅝ per cent.

CHANGE IN COMPANY.

As a result of the retirement of C. E. Walker from the firm of C. E. Walker & Co., this well-known brokerage firm will in future be known as J. L. Holland & Co., and Mr. R. B. Holden will continue as local correspondent for the firm, with offices in the McKinnon Building. Mr. Holland has been the principal of the company since its organization, and for years has been prominent in financial and mercantile circles of Pittsburg.

MONEY AND EXCHANGE.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds..	3-64 pm.	1-16 pm.	⅛ to ¼
Mont. fds..	par.	par.	⅛ to ¼
Ster. 60 d.	9 5-32	.....	9⅜ to 9¼
do. dem.	9 1-32	9 17-32	9⅜ to 9⅞
Cable tr..	9 9-16	9 19-32	9⅞ to 10

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days' sight..	484 80-85	487
Sterling demand	486 45-50	487½

Call money in Toronto, 6 per cent.

Bank of England rate, 3 per cent.

Open market discount rate in London for short bills, 1 11-16 per cent.

WINNIPEG GRAIN MARKET.

WINNIPEG, April 6.—Wheat—Cash—No. 1 northern, 89¼c; No. 2 87¾c; No 3 do., 85¾c; No. 4, 82¼c; No. 5, 80c; No 6, 75c; feed, 70c; No. 1 rejected seeds, 85¼c; No. 2 rejected seeds, 83¾c; No. 1 smutty 85¼c; No. 2 smutty, 83¾c; No. 1 red winter, 89¼c; No. 2 do., 87¾c, No. 3 do., 85½c.

Oats—No. 2 C.W., 35c; No. 3 C.W., 34c; No. 1 feed 33¼c; No. 2 feed, 33c.

Barley—No. 3, 44¾c; No. 4, 42½c; rejected, 41½c; feed, 41¼c.

Flax—No. 1 N.W.C., $1.37¼; No. 2 C. W., $1.34¼; No. 3 C.W. $1.26.

Extra Train Service From Don Station For Easter Traffic.

For the convenience of those residing in that vicinity, and also for those who desire to avoid the congestion of the Union Station, extra train will leave Don station 5.12 p.m., Thursday, April 9, for Lindsay, Peterboro, Tweed, and intermediate stations. Through coaches for Lindsay branch on this train. Extra equipment will be carried on all Canadian Pacific trains during the Easter rush. Particulars from C. P.R. ticket agents, city office, southeast corner of King and Yonge streets. 234

NEW YORK STOCKS ALMOST STAGNANT

High-Grade Bonds Were in Good Request, However, Yesterday.

STOCKS ARE SCARCE

Quotations Raised Slightly in Response to Scattered Buying Orders.

NEW YORK, April 6.—The progressive slowing down of business on the stock exchange was carried further today, and much of the time the market was at a standstill. Speculative conditions were unchanged, and no initiative was shown by traders on either side. Price movements were unusually narrow, and in only a few cases did they vary as much as a point from Saturday's close.

In spite of the small amount of buying there was still apparent the scarcity of stocks which has been a noticeable feature of the market for some time. To satisfy the scattering buying orders, it was necessary to raise quotations slightly in nearly every case, and during the greater part of the day a fractionally higher level prevailed. Toward the close the list eased off slightly, so that last prices were barely changed. It was one of the slowest sessions of the year, and total transactions were not far above the 100,000 mark.

Bonds in Demand.

Almost the only evidence of public interest lay in the sustained enquiry for high-grade bonds. Accumulation of idle money here, which is largely the outgrowth of sluggish business conditions, has progressed to a point where a large volume of funds is seeking employment. Money which ordinarily at this season of the year would be required for business, is being put in bonds of the better grade, in which trading today was relatively more active than in stocks.

A large number of railroads, operating in various sections, made their February returns today, and in almost every case severe shrinkages in earnings were shown. C.P.R. showed some heaviness, probably on account of a slump in the London market. London was occupied with the settlement, and did virtually nothing here. Bonds were firm.

DOMINION IRON HELD INTEREST

Moderate Degree of Firmness Shown by Stock in Montreal Dealings.

MONTREAL, April 6.—The market drifted idly today, the volume of business being small and price fluctuations narrow and irregular. The one feature of interest was Iron, which showed a moderate degree of firmness in the expectation of a favorable announcement in the budget speech. In the morning it fluctuated between 32½ and 32¾, closing there at noon, or just level with the final price of Saturday. In the afternoon it crept up another ⅛ to 33 and then relapsed to 32¾, finishing unchanged on market dealings in about 1700 shares. The final range of quotations, 32⅞ asked, 32¾ bid, was up ⅛ from Saturday.

Steel of the Canada and Scotia firmed up slightly as well as Iron. The common stock of the former company rising ½ on purchases of 50 shares. Scotia was inactive, but quoted ½ up to 73 bid at the close. Elsewhere the market was exceptionally dull.

Bank of Montreal shares were fairly active at 239, and Commerce at 209½.

In the unlisted department the feature was Wayagamack, which jumped 3¼ to 33½, making a rise of 4½ points in two days. In the late trading it fell back ¾, finishing 32¾, with a net gain of 2½. The bonds concurrently rose 1 to 79 and finished 79¼ bid.

LAKE FREIGHTERS SOON TO OPERATE

Steamship Season on the Great Lakes Starts Next Week.

The Canada Steamship Lines, Limited, who control practically all the steamship freight business between Toronto, Montreal and Fort William, have fixed April 15 as the date on which they will open the season. On that date forty-nine freight steamers will be put in service between Toronto and Fort William. In addition, eleven of the great lake freighters that are too large to come thru the canal, will then be placed in commission. This will mark the first season of the W. Grant Morden, the largest freighter on the great lakes, which is controlled by this line and which was launched last week.

Officials of the Northern Navigation Co. state that the middle of April will see the boats of that line in service between Sarnia and Fort William. This will mean a resumption of the service to the west, via G. T. R. to Sarnia, thence by steamer, from which connection is made with the G. T. P.

The C.P.R. state also that their line of steamers between Port McNicoll and Fort William will be ready for service by April 15.

BOY SCOUTS AT ST. MARY'S

ST. MARY'S, April 6. — Carroll Chapter, St. Mary's I.O.D.E., is interesting itself in the organization of a troop, of boy scouts.

FOR O.A.L.A. EXECUTIVE

ST. MARY'S, April 6.—Dr. J. R. Stanley, president of the St. Mary's Alert Lacrosse Club, is mentioned as a likely candidate for the O.A.L.A. executive.

THE ROYAL BANK OF CANADA

INCORPORATED 1869

Capital Paid Up $11,560,000 Reserve Funds 13,575,000

BANK MONEY ORDERS A safe and economical method of remitting SMALL amounts.

Rates: $5 and under . . . . 3c.
Over $5, not exceeding $10, . . 6c.
Over $10, not exceeding $30, . . 10c.
Over $30, not exceeding $50, . . 15c.

Payable without charge in Canada (Yukon excepted) and Nfld. at any Bank in U.S.A. at all principal cities—and in Great Britain and Ireland at over 500 points.

THE STOCK MARKETS

TORONTO STOCKS

	Saturday. Ask.	Bid.	Monday. Ask.	Bid.
Barcelona	29½	...	29⅞	29¾
Brazilian	81⅞	81¾	82	...
B.C. Pack. com	139½	139	139½	138½
Burt F.N. com	78½	...	78½	...
do. preferred	96	...	96	...
Can. Bread com	28½	28	29	28¼
do. preferred	90½	90	91	90½
Can. Cem. com	...	30¾	...	31½
do. preferred	...	91½	...	91½
Can. Gen. Elec	109½	...	109	108½
Can. Loco. pref	...	86	...	86
C. P. R.	207	206½	206½	206¼
City Dairy pref	...	100	...	100
Consumers' Gas	...	176	...	176
Crow's Nest	60	...	60	...
Dom. Canners	58	...	56	...
do. preferred	95	...	95	...
D. I. & S. pref	...	90½	...	90½
Dom. Steel Corp	32¾	32½	32¾	32½
Dom. Telegraph	...	100	...	100
Duluth - Superior	63	...	63	...
Elec. Dev. pref	80	...	80	...
Macdonald	14½	13½	13¾	12½
Mackay com.	84	...	84	83
do. preferred	...	68	68¾	68¼
Maple Leaf com	42¾	42	43	42
do. preferred	94½	94	94½	94
Mexican L. & P.	...	42	...	42
Monarch com.	35	...	35	...
N. S. Steel com	78	...	78	...
Pac. Burt com	31	...	31	...
do. preferred	...	...	85	...
Penman pref	84	...	84	...
Porto Rico Ry.	65½	65	65½	...
do. preferred	...	101	...	101
R. & O. Nav.	104	...	104	119
Rogers com.	...	119	...	...
do. preferred	...	102	...	102
Russell M.C. com	...	...	...	...
do. preferred	55	...	50	...
Sawyer-Massey	27	...	27	...
do. preferred	85	...	85	...
St. L. & C. Nav.	108	...	108	...
S. Wheat com.	86½	85¾	86½	86
Spanish R. com.	15	...	...	12
do. preferred	45	...	45	...
Steel Co. of Can.	17¾	...	18¼	18½
do. preferred	82½	82	82½	82
Tooke pref.	84¼	...	84¼	...
Toronto Ry.	133	138½	139	138½
Tucketts com.	...	39	...	39
Twin City com.	106	...	106	...
Winnipeg Ry.	...	198	200¼	199
—Mines.—				
Coniagas	8.00	7.85	8.05	7.85
Crown Reserve	...	1.78	1.80	1.75
Hollinger	16.25	16.00	16.15	15.90
La Rose	1.53	1.52	1.52	1.50
Nipissing Mines	...	6.00	6.15	6.00
Trethewey	25	...	26	22
—Banks.—				
Commerce	210¼	209¾	210½	209¾
Dominion	227	226⅞	227	...
Hamilton	...	...	202	...
Imperial	215	214	...	214
Merchants'	...	189	...	189
Metropolitan	...	...	211	...
Nova Scotia	...	263½	...	263½
Ottawa	...	205	...	207
Standard	220	...	220	...
Toronto	210	...	210	...
Union	144	...	144	...
—Loan, Trust, Etc.—				
Canada Landed	164	...	164	160¾
Canada Perm.	192½	...	...	190½
Central Canada	...	190	...	190
Colonial Invest.	81	...	81	...
Dom. Savings	...	79	...	79
Gt. West. Perm.	129	...	129	...
Hamilton Prov.	...	138	...	138
Huron & Erie	...	209	...	209
Landed Banking	...	145	...	145
London & Can.	...	130	...	130
National Trust	...	222½	...	222½
Ontario Loan	175	173	175	173
Tor. Gen. Trusts	...	200	...	200
Toronto Mort.	...	150	...	...
—Bonds.—				
Canada Bread	95	94¾	95	94¾
Dom. Canners	...	99½	...	99½
Electric Devel.	91½	...	92½	...
Penmans	90	...	90	...
Porto Rico Ry.	...	91	...	91
Quebec L. & P.	54¼	...	54½	...
Rio Janeiro	...	90	...	90
Spanish River	...	79	...	79
Steel Co. of Can.	93	...	93	...

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	29¾	29⅞	29¾	29¾	125
Brazilian	81⅞	82	81⅞	82	221
B.C. Pack.	138½	...	...	...	35
F.N. Bt. pf.	76	...	...	...	70
Can. Bread	28½	...	...	...	25
do. pref.	90¼	...	...	...	4
Can. Gen.	109	...	...	...	35
Dom. Can.	56	...	...	...	25
do. Elec.	94½	...	...	...	10
Dom. Steel	32¾	33	32¾	33	300
Duluth	62½	62½	62	62	24
Mackay	83½	...	...	...	7
M. Leaf pf.	94½	...	...	...	5
Pac. Burt	30	...	...	...	25
S. Wheat	86	...	...	...	30
Steel of C.	18	...	...	...	251
do. pref.	83	82	81⅞	82	700
Tor. Rails	139	...	...	...	25
Tucketts	39½	...	...	...	5
Winnipeg	200¼	...	...	...	23
—Mines.—					
Nipissing	605	612	605	612	575
—Banks.—					
Commerce	210	...	...	...	45
Dominion	226½	...	...	...	2
Hamilton	202	...	...	...	11
N. Scotia	264	...	...	...	2
Standard	220	...	...	...	20
—Loan, Trust, Etc.—					
Can. Perm.	192	192	191	191	50
Huron & E.	210½	...	...	...	6
Tor. Gen.	203	...	...	...	2
—Bonds.—					
Can. Bread	94⅞	...	...	...	$500

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales.
Bell Tel.	138	...	...	...	2
B.C. Pack.	139	...	...	...	25
Brazilian	81⅞	81⅞	81¾	81¾	275
Can. Cem.	31	31¼	31	31¼	240
do. pref.	91½	...	...	...	138
C. Cot. pf.	75½	...	...	...	15
Can. Pac.	206¾	206½	206¼	106½	200
Det. Ry.	70	...	...	...	15
D. Sti. Cp.	32¾	33	32½	32¾	1,705
D. Textile	81¾	...	...	...	5
D. Trust	109	...	...	...	10
Gould	100	...	...	...	10
Hollinger	16¼	...	...	...	100
Illicreat pf.	86¼	...	...	...	1
Ill. Trc. pf.	93	...	...	...	6
L. Woods	131	...	...	...	20
Mt. Power	224	...	...	...	35
Mt. Cot. pf.	100½	...	...	...	60
Mt. Tram.	216	...	...	...	25
Ogilvie pf.	113½	...	...	...	10
Penmans	52	52½	52	52½	18
do. pref.	82	...	...	...	120
Quebec Ry.	14½	...	...	...	25
R. & O.	102½	...	...	...	50
Shawin.	136½	136½	136	136	140
do. rights.	1 11-16	1¾	1 11-16	1¾	830
Sher. Wms.	60	...	...	...	26
Steel C.C.	18¼	...	...	...	50
do. pref.	82	82¼	82	82¼	75
Tor. Ry.	138¾	...	...	...	10
—Banks.—					
Commerce	209½	...	...	...	56
Merchants'	188	...	...	...	13
Montreal	239	...	...	...	79
N. Scotia	264	...	...	...	2
Royal	223	...	...	...	3
—Bonds.—					
Can. Cem.	97	97½	97	97	3,000
D. Coal	100	...	...	...	1,000
D. Cot.	100¼	...	...	...	3,500
D. Tex. A.	100¼	...	...	...	500
Mt. Debs.	79	79	78½	79	650
N. S. Steel	88	...	...	...	100
Ogilvie	105	...	...	...	2,000
Quebec Ry.	52	...	...	...	4,000

TORONTO CURB.

Mines—	Op.	High.	Low.	Cl.	Sales.
Dome	10.00	10.00	9.90	9.90	140
Dome Ex.	11¼	...	...	...	1,000
Peterson L.	44½	44¾	43	43	4,600
Chambers	20	...	...	...	500
Gould	3⅞	...	...	...	1,000
P. Crown	110	110	108	108	1,100
Sneliers	103	...	...	...	54
Cem. bonds.	97	...	...	...	$500

*And interest.

DULUTH GRAIN MARKET.

DULUTH, April 6—Close—Wheat—No. 1 hard, 90¾c; No 1 northern, 89¾c; No. 2 do., 89¾c; No. 2 hard, 88¾c; May, 89¾c to 89⅞c; July, 90c to 9[illegible]

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	97⅛	...	...	...	.....
B. & Ohio	89¾	90	89⅝	90	500
B. R. T.	92⅝	...	...	...	300
Can. Pac.	206½	206½	206	206¼	6,400
Ches. & O.	53⅝	53⅝	53⅜	53½	700
Chi., Mil. & St. Paul.	100⅝	101⅛	100⅝	101	1,100
Del. & Hud.	148⅞	...	...	...	.....
Erie	29⅞	29⅞	29⅝	29⅝	800
Gt. Nor. pf.	127¼	127⅝	127½	127¼	2,600
Ill. Cent.	111¼	...	...	...	.....
Int. Met.	15⅝	15⅝	15⅝	15⅝	1,600
do. pref.	62½	62⅝	62	62	2,900
K. C. Sou.	25½	...	...	...	200
Leh. Val.	144⅝	144⅞	144½	143⅞	700
Miss. Pac.	25⅝	26⅛	25⅝	25⅝	1,700
N. Y. C.	89⅝	90	89½	89½	1,500
N.Y., N.H. & Hart.	69⅞	...	...	...	100
Nor. & W.	103⅝	...	...	...	400
Nor. Pac.	114⅝	114⅝	114⅜	114⅜	200
Penna.	110⅜	111	110⅝	110⅝	1,400
Reading	165½	165⅝	165⅛	165⅝	4,400
Rock Isl.	3⅞	3⅞	3⅝	3⅝	600
do. pref.	6⅜	6⅛	6	6	1,000
South. Pac.	94½	94⅝	94¾	94⅝	2,200
South. Ry.	25⅞	25⅞	25⅝	25⅞	300
do. pref.	80¼	...	...	...	100
Texas Pac.	16½	16⅝	16⅜	16⅝	1,800
Third Ave.	43⅝	44	43⅝	44	900
Un. Pac.	159⅝	159⅞	159½	159⅝	4,600
Wabash	1¼	1¼	1⅛	1⅛	1,600
do. pref.	5¼	5¾	5¼	5⅝	.....
—Industrials.—					
Amal. Cop.	76⅜	77¼	76⅜	77	6,900
Am. Ag. Ch.	57	...	...	...	.....
Amer. Can.	29½	29⅝	29½	29½	800
Am. C. & F.	50⅝	...	...	...	100
Am. Cot Oil.	43	43	42½	42½	200
Am Ice Sec.	30¾	30⅞	30¾	30⅞	.....
Am. Smelt.	69¼	...	...	...	.....
Am. Sugar.	100½	100½	100	100	300
Am. T. & T.	122¼	122⅜	122¼	122¼	400
Am. Tob.	235	235½	235	235¼	500
Anaconda	35¾	...	...	...	800
Beth. Steel.	41	...	...	...	.....
Chino	42	42⅜	41⅞	42¼	2,100
Cent. Lea.	35¾	35¾	35½	35½	300
Col. F. & I.	32½	...	...	...	100
Corn Prod.	8⅞	9	8⅞	9	300
Calif. Pet.	26½	...	...	...	.....
Dis. Sec.	18½	...	...	...	200
Gt. N.O. Ctf.	36	36	34⅝	34⅝	2,000
Guggen.	55⅞	...	...	...	200
Int. Harv.	104	104½	104	104½	200
Mex. Pet.	66	66¼	66	66¼	200
Nat. Bis.	132	...	...	...	.....
Nev. Cop.	15⅜	...	...	...	700
People's Gas, C. & C.	123½	...	...	...	300
P. Coal pf.	92	...	...	...	200
Ray Cop.	22¼	22½	22¼	22⅛	200
Rep. I. & S.	24	24	23⅝	23⅝	300
do. pref.	86⅜	...	...	...	.....
Ten. Cop.	35	35	34½	35	1,100
Tex. Oil.	146	...	...	...	.....
U.S. Rubber	61½	61¼	61	61	1,900
do. 1st pf.	104¼	...	...	...	200
U.S. Steel	63⅛	63⅝	63½	63½	11,700
do. pref.	110⅜	110⅛	110¼	110½	400
do. fives.	103	103⅛	103	103⅛	.....
Utah Cop.	57	57⅝	57	57⅛	1,700
W. Un. Tel.	62⅝	62⅝	62⅝	62⅜	400
Westing.	74⅛	74¼	74⅛	74¼	.....
Money	1¾	2	1¾	2	.....
Total sales, 106,900.					

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close.
May	12.66	12.68	12.55	12.57	12.73
July	12.40	12.40	12.25	12.27	12.45
Aug.	12.19	12.19	12.06	12.08	12.24
Oct.	11.68	11.69	11.59	11.60	11.74
Dec.	11.73	11.74	11.65	11.65	11.77

NEW YORK CURB.

	—Close— Bid.	Ask.
Buffalo	1¼	1⅝
Dome Mines	9⅞	10
Granby	38	38¼
Kerr Lake	4⅜	4½
La Rose	1½	1⅝
McKinley	77	80
Nipissing	6	6¼
Yukon Gold	2¾	3
Cigar Stores	94½	95½

Sales: McKinley, 700; Cigar Stores, 1200.

STANDARD SALES.

Cobalts—	Op.	High.	Low.	Cl.	Sales.
Beaver	31	...	...	...	500
Chambers	20½	...	...	...	2,500
do. b. 60 d.	21½	...	...	...	2,000
City Cobalt.	50	...	...	...	100
Gifford	2½	...	...	...	1,000
Gould	3	...	...	...	6,500
Green-M.	⅞	...	...	...	1,300
McKinley	80	...	...	...	300
Nipissing	607	618	607	618	400
Peterson	44	44¾	43	43½	19,200
S. Queen	3	...	...	...	2,500
York, Ont.	6	6⅝	6	6⅝	3,600
Porcupines—					
Apex	3⅜	...	...	...	2,000
Dome Ex.	11¼	11¼	11	11	11,000
Dome L.	47½	47½	47	47½	2,150
Dome M.	10.00	10.00	9.75	9.85	990
do. b. 60 d	10.50	...	...	...	25
Foley	24	25	24	25	3,000
Homestake	83	...	...	...	500
Hollinger	16.10	...	...	...	100
Jupiter	12¼	12½	12¼	12½	1,000
McIntyre	210	...	...	...	200
P. Crown	110	110	108	108	1,500
P. Gold	11½	11¾	11	11	1,500
Pres. E. D.	2½	...	...	...	3,500
Swastika	3½	3½	3	3	4,500
Teck-H.	16	...	...	...	700
Sundry—					
Cochrane	60	...	...	...	2,000

MINING QUOTATIONS.

—Standard.— Cobalts—	Ask.	Bid.
Bailey	3⅝	3½
Beaver	31	30½
Buffalo	1.35	1.22
Canadian	8	6
Chambers - Ferland	21	20¼
City of Cobalt	...	49½
Cobalt Lake	57	52
Coniagas	8.05	...
Crown Reserve	1.80	1.78
Foster	9	7
Gifford	2½	2
Gould	3	2⅞
Great Northern	11½	11¼
Green - Meehan	1	⅞
Hargraves	...	21½
Hudson Bay	78.00	73.00
Kerr Lake	4.45	4.35
La Rose	1.58	1.52
McKinley Dar. Savage	82	77
Nipissing	6.20	6.15
Ophir	4½	...
Peterson Lake	43½	43
Seneca - Superior	3.10	...
Silver Leaf	...	1½
Silver Queen	3	...
Timiskaming	16	15
Wettlaufer	7	5¾
York, Ont.	6½	6¼
Porcupines—		
Apex	3½	3¼
Dome Extension	11	10½
Dome Lake	47½	46½
Dome Mines	9.87½	9.80
Foley - O'Brien	25	22
Homestake	90	80
Hollinger	16.25	16.00
Jupiter	12¾	12¼
McIntyre	2.15	2.10
Pearl Lake	8½	8¾
Porcupine Crown	1.08	1.00
Porcupine Gold	11¼	10¾
Porcupine Imperial	2	1½
Porcupine Tisdale	2½	2
Preston East Dome	2¾	2½
Rea Mines	...	20
Swastika	3¼	3
Teck - Hughes	16	...
United Porcupine	1⅜	1⅛
West Dome	12½	11½
Miscellaneous—		
C. G. F. S.	68	67½

PRICE OF SILVER

In London, bar silver closed unchanged at 26 15-16d per ounce.

In New York, commercial bar silver was 58¾c per ounce.

Mexican dollars, 45c.

Random Notes on Mining Matters

The mining market was dominated entirely yesterday by the weakness in Big Dome. Peterson Lake was very strong early in the day, and would have undoubtedly sold higher than it did if the general market had held. Traders seeing the rest of the market weak, sold Peterson down in the afternoon to 43. Dome Extension sold down to 11c. Nipissing was stronger, selling up to $6.18. The rest of the market was about steady.

♣ ♣ ♣

Big Dome was weak selling down to $9.75. Brokers have endeavored to get some satisfactory reason for the weakness in this stock, but inside interests seem unwilling to give out any news It is just about time that the public were informed what is the matter. Shareholders should have some rights.

♣ ♣ ♣

Dome Extension sold down to 11c. It has been said for some time that Big Dome was going to finance this company, but that company seems to be busy looking after itself at the present time.

♣ ♣ ♣

Chambers-Ferland holds very strong around 20½. It is reported on the street that some very good finds have been made on this property lately, which accounts for the strength in the stock.

♣ ♣ ♣

Nipissing was strong, selling up to $6.18. There is a large outstanding short interest in this stock, and the shorts have been disappointed at the small amount of stock that has come on the market since the declaration of the dividend. If the shorts should try to cover their outstanding commitments there would be a sharp rally.

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McIntyre was steady around $2.10, most of the buying coming from inside interests. It is stated on reliable authority that the shipments for the month of March amounted to $52,000, and that ore in sight at present amounts to $1,200,000. This is an excellent showing and McIntyre will no doubt be one of the speculative favorites in the next advance in the market.

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Peterson Lake was very strong, at the opening, selling up to 44¾, and there seemed to be an order in the market to take all the offerings around 44½, but evidently on account of the weakness in the rest of the list orders were withdrawn, with the idea of picking up the stock at lower levels. There were also rumors of large amounts of long date stock coming due next week, but it is stated that most of this stock is already sold and will not come on the market. From the action of Peterson there seems to be enough buying power to look after all the stock that comes on the market.

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Dome Lake remains the outstanding feature of strength in the Porcupines. The insiders seem willing to take this stock on every reaction, and when the market turns up again it looks as if Dome Lake will lead the advance.

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On Wednesday, April 8, a special general meeting of the Jupiter shareholders will be held in Montreal to consider an agreement entered into by the Jupiter directors with the McKinley-Darragh & Savage Company. The latter company recently held a meeting, at which this agreement was confirmed by the shareholders of that company.

A great deal of discussion has from time to time appeared in the press as to the real meaning of the agreement between the two companies, and much comment thereon has been indulged in, which has indicated that the agreement was not thoroly understood. An outline of the terms of the agreement is as follows:

The McKinley-Darragh Company has already taken possession and begun work on the vein is under way. The vein dipped slightly and should be encountered within 10 feet. It showed two inches of high grade at the point where it left the working.

On the 200-foot level 100 feet of development has been done on the vein, which shows about 60 feet of high grade ore shoot. A raise will be put up some 70 feet to test the vein above the level.

The only work being done at No. 2 shaft consists of a crosscut heading across the lake from the 155-foot level.

Another shipment of ore is expected from the property about the latter part of the present month. The only shipments made to date were the 10-ton consignment in February and a similar shipment in December of last year.

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Announcement is made of an annual meeting of the Rea Consolidated Gold Mines of Porcupine, to be held in Toronto, April 21, at which it is proposed to pass a resolution authorizing the directors to enter into an agreement with Charles Millar, president of the Mines Leasing and Development Co., which took over the Reddington lease on Rea ground, for the sale to him of the mine, together with plant, machinery and all other Rea assets other than cash on hand, for 325,000 full paid shares, par value