

share to my partners, and I have no apologies to make to my hon. friend or to anyone else with regard to that matter. The fee was regarded as reasonable under the circumstances, having regard to the fees which were paid to professional men. It was absolutely necessary that the fee should be paid in order that my firm might be even partly reimbursed for the loss of my services for that time, and perhaps I may be pardoned if I say that I endeavoured to give the country the very best service I could in connection with the work of the commission.

That is all I have to say at this time in regard to the matter to which my hon. friend referred.

Mr. HANSON (York-Sunbury): I cannot refrain from offering a word of congratulation to the Minister of National Defence upon the statement he has just concluded. I do not know that any defence was necessary. It occurred to me that perhaps dignified silence would have been as good an answer as any that could be made. The minister in his judgment thought otherwise and I am not going to quarrel with the position he took. If the people of Canada could look in upon this House of Commons this afternoon and hear what we listened to for forty minutes and have an appreciation of just what it means, I wonder what they would think. I suggest that this sort of thing must cease in the House of Commons of Canada, or we shall be in disrepute. So far as I am concerned I offer to the government any authority which my position carries with it to help maintain the dignity of this house, and if possible to raise its position in the estimation of the Canadian people. I think we all agree that we should do this, and I offer my support wholeheartedly to the leader of the government in that regard. I conclude by again congratulating the minister on the statement he has made.

Mr. ILSLEY: Perhaps I can at this point give some information that was asked for last night. The hon. member for Lake

Centre asked to be supplied with this information. He said:

I should like to know from the minister how much it is anticipated will be advanced during the next fiscal year.

That is, advanced to private companies. The estimate submitted by the Department of Munitions and Supply to the Department of Finance for capital assistance to private companies for the next fiscal year is \$58,858,487.

The hon. member also said:

I should like to know the largest amount advanced to any one company last year, and the name of that company.

The records of the comptroller's branch show that the largest amount actually paid to any company during the past fiscal year was the sum of \$6,946,241.75 to the John Inglis Company Limited of Toronto. There is nothing in the information I have here to show whether that amount was wholly or partly paid on account of the Canadian government or the British government. I understand that the Minister of Munitions and Supply has that information, or at least he has the information as to the commitments made in respect of the Canadian government and the commitments made on behalf of the British government.

The hon. member for Acadia (Mr. Quelch) asked for quite extensive information. I have the information here; it covers several pages and to read it would weary the committee.

Mr. HANSON (York-Sunbury): What does that relate to?

Mr. ILSLEY: To borrowings—how much has been borrowed from the public, how much from the chartered banks, the rate of interest, and so on. Perhaps it would serve the hon. member's purpose if I put it on *Hansard* so that he can look at it, and then if he wishes to discuss it he can do so on the bill, or later in this debate if we do not get beyond the resolution to-day.

Mr. QUELCH: That is satisfactory to me.

Mr. ILSLEY: The statement follows:

Dominion of Canada Bond Issues Since Outbreak of War

Public Issues

Issue date—Maturity date	Interest rate	Price	Amount issued
February 1, 1940—February 1, 1948-52.....	3½%	100 00	\$250,000,000†
October 1, 1940—October 1, 1952.....	3 %	98 75	324,945,700†
War Savings Certificates.....	3 %	*	45,565,330
Non-interest Bearing Certificates**.....		100 00	5,534,134
			\$626,045,164

* Maturity value issued to February 20, 1941.

** Total issued to February 21, 1941.

† Including amount of conversions, which are also shown in table of redemptions below.