

EVIDENCE

THURSDAY, April 19, 1956.
11.00 A.M.

The CHAIRMAN: Gentlemen, I must say it was not the intention of this committee to meet this morning. However, the committee on Banking and Commerce decided not to meet, and our instructions were not to clash with banking and commerce. Further, Mr. Gordon Smith of the Credit Union National Association came in from Hamilton yesterday and was anxious to be heard because of other commitments, so I thought we might as well have a meeting this morning.

This might be the proper time at which to decide on the other meeting. Mr. Staples of the Co-operative Union is now ready to appear. The committee is sitting on Monday, and I thought we might have a morning sitting at 11.00 o'clock if that is agreeable to the committee.

Mr. POMMER: What about tomorrow morning, Mr. Chairman?

The CHAIRMAN: I have discussed that with the various groups and they are pretty well committed. And then, if this committee meets at 10.00 o'clock, it means there is only one hour before 11.00 o'clock and members will wish to go to the opening of the House. Again, if we meet at 11.30, Orders of the Day might take longer than usual.

Mr. NICHOLSON: Could we not meet on Monday at 11.00 o'clock?

Agreed.

The CHAIRMAN: Then I will notify Mr. Staples that we will hear him on Monday morning at 11.00 o'clock. Now I will call on Mr. Gordon Smith.

Mr. C. Gordon Smith, Manager, Credit Union National Association, called:

Mr. NICHOLSON: Has he extra copies of the brief?

The WITNESS: I do not have a brief. I do not usually present a brief.

The CHAIRMAN: I am afraid you will have to speak loudly, this is a large room and the acoustics are not good.

Mr. ROBINSON (*Bruce*): Is there no other room in this building in which we could meet?

The CHAIRMAN: I can assure you we will have a better room on Monday.

The WITNESS: Mr. Chairman and gentlemen, this week the Department of Agriculture (economics division) has presented this publication "Credit Unions in Canada 1954" and I would like to leave a copy with you. It concerns the operations with which I am concerned in Canada as manager and I would like to read from part 1 of the report.

The Credit Union National Association opened its new 'CUNA HOUSE-MAISON CUNA' at Hamilton. These new headquarters of the Credit Union Movement will serve one and one half million credit union members in Canada, and are owned by credit union members from coast to coast. The following organizations are established at the new building: the Canadian district of CUNA, the CUNA Mutual Insurance Society and the CUNA Supply Cooperative.