ANNEX III

DECLARATION ON THE CONTINUED APPLICATION OF THE SCHEDULES TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE

The Contracting Parties to the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement")

Desiring to continue the application of the schedules to the General Agreement until January 1, 1954,

Having taken note of the modifications made in accordance with the provisions of Article XXVIII of the General Agreement in certain items of the said schedules, which modifications are incorporated in Annex A to the Torquay Protocol to the General Agreement, dated today,

Hereby Declare that they will not invoke prior to January 1, 1954 the provisions of paragraph 1 of Article XXVIII of the General Agreement to modify or cease to apply the treatment which they have agreed to accord under Article II of the General Agreement to any product described in the appropriate schedule annexed to the General Agreement.

The provisions of the preceding paragraph shall not apply to concessions initially negotiated with a government with respect to which neither this Declaration nor the Torquay Protocol to the General Agreement is in effect.

The original of this Declaration shall be deposited with the Secretary-General of the United Nations who is authorised to register this Declaration in accordance with Article 102 of the Charter of the United Nations.

The Secretary-General of the United Nations shall promptly furnish a certified copy of this Declaration to each Member of the United Nations, to each other government which participated in the United Nations Conference on Trade and Employment, and to any other interested government.

In Witness whereof the respective representatives, duly authorised, have signed the present Declaration.

Done at Torquay, in a single copy, in the English and French languages, both texts authentic, this twenty-first day of April, one thousand nine hundred and fifty-one.

Note: There will follow place for the signatures of the contracting parties.