

THE HOUSE OF COMMONS OF CANADA.

**BILL 126.**

An Act to amend The Export Credits Insurance Act.

1944-45, c. 39;  
1945, (2nd  
Sess.) c. 20.

**H**IS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

Preamble  
repealed.

**1.** The preamble to *The Export Credits Insurance Act*, chapter thirty-nine of the statutes of 1944-45, and the word "Therefore," at the beginning of the enacting clause of the said Act, are repealed. 5

**2.** Section two of the said Act is repealed and the following substituted therefor:

"PART I

Definitions.

"advisory  
council".

"Board".

"by-law".

"contract of  
insurance".

"Corpora-  
tion".

- "2.** (1) In this Part, unless the context otherwise requires: 10
- (a) "advisory council" means the advisory council to the board of directors of the Corporation, as constituted by this Act;
- (b) "Board" means the board of directors of the Corporation; 15
- (c) "by-law" means a by-law made by the Board and approved by the Governor in Council pursuant to this Act;
- (d) "contract of insurance" means a contract of insurance entered into pursuant to this Part; 20
- (e) "Corporation" means the Export Credits Insurance Corporation;