

The Ministers, noting with satisfaction the rapid increase in trade between the two countries, reaffirmed their determination to promote freer trade and discourage protectionist moves and also their aim of expanding the scope of their trade relations including resource, processed and manufactured exports.

The Ministers reaffirmed the importance of mineral and energy resources and agricultural and forestry products in their respective economies. They noted that the exchange of opinions in the Canada-Japan Sub-Committee on resources and energy matters held in Tokyo on June 9 and 10 had been extremely useful and agreed to work for further enhancement of the relations between the two countries in these fields on a stable and mutually beneficial basis. They emphasized the importance of their trade in agricultural and food commodities taking place in a mutually satisfactory manner and agreed that the consultative meetings on food and agricultural matters among government officials should be continued and that the next such meeting should be held at an early date.

Noting that the increased exchange of capital between the two countries could make the economic relations between the two countries closer and more advanced, the Ministers agreed that the policies on foreign investment of the two countries should be conducted in such a manner as to facilitate that aim.

The Ministers expressed their satisfaction with recent evidence of the expanding cooperation in the field of science and technology and with the meeting of the government officials held in Tokyo from May 19 through 22 which further promoted cooperative relations. They noted with satisfaction that several projects of scientific and technological cooperation were already under way and that prospects for additional projects were bright.

The Ministers referred to the current situation in regard to civil aviation and noted the need to further the development of air relations between the two countries to their mutual benefit.