

**AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE
GOVERNMENT OF THE HASHEMITE KINGDOM OF JORDAN
CONCERNING INVESTMENT INSURANCE**

The Government of Canada (hereinafter called Canada) and the Government of the Hashemite Kingdom of Jordan (hereinafter called Jordan);

DESIROUS of strengthening the friendly relations between them and of furthering the development of economic relations between Canada and Jordan, in particular through investment;

MINDFUL of the benefits that insurance by the Government of Canada, through its agent the Export Development Corporation (hereinafter called the Insuring Agency), of Canadian investment in Jordan would provide;

HAVE agreed as follows:

1. In the event of a payment by the Insuring Agency under a contract of investment insurance for any loss by reason of:

- (a) war, riot, insurrection, revolution or rebellion in Jordan;
- (b) the arbitrary seizure, expropriation, confiscation, or deprivation of use of any property by a Government, or any Agency thereof, in Jordan;
- (c) any action by a Government or Agency thereof in Jordan, other than action of the kind described in subparagraph (b), that deprives the investor of any rights in, or in connection with, an investment; or
- (d) any action by a Government, or an Agency thereof, in Jordan that prohibits or restricts the transfer of any money or the removal of any property from that country;

the Insuring Agency shall be authorized by the Government of Jordan to exercise the rights having devolved on it by law or having been assigned to it by the predecessor in title.

2. To the extent that the laws of Jordan partially or wholly invalidate the acquisition of any interest in any property within its national territory by the Insuring Agency, Jordan shall permit the investor and the Insuring Agency to make appropriate arrangements pursuant to which such interests are transferred to an entity permitted to own such interests under the laws of Jordan.