

UNITED KINGDOM

Economic classification: Industrial Market economy
Oil exporter or importer (net): Exporter
Annual per capita income: US\$4,590 year 1982
Annual per capita GNP US\$5,360 year 1982
Average annual growth 1960-80 2.2%
Annual inflation rate 1970-80 14.4%
Annual inflation rate (current) 5.2%
Volume of imports 120.1 billion US\$ year 1980
Of which food 15.0% year 1979
Of which fuels 12.0% year 1979
Principal foreign exchange earning export: Oil & manufactured goods
Population 56.2 million year 1981
Annual population growth 0.2% years 1980-2000
Annual Consumption:
Flour 3,495,000 tonnes or 59.4 kg/capita year 1982
Meat 3,046,000 tonnes or 54.1 kg/capita year 1982
(edible weight)
Oils & Fats 1,323,000 tonnes or 23.5 kg/capita year 1982
(fat content)

I. GENERAL INFORMATION

1. Crop Situation and Outlook

Record wheat and oilseed rape crops are expected in the UK in 1984. Wheat production is likely to be within the range of 11.5 to 12.0 million tonnes compared with 10.9 million in 1983. Rapeseed production may exceed 800,000 tonnes for 1984, up substantially from 560,000 in 1983. Barley production will be about the same as last year at 10.2 million tonnes versus 10.1 in 1983. Milling wheat varieties make up only 24% of the 1984 crop wheat area whereas in 1983 they represented about 35% of the area. The protein content of the 1984 wheat crop is expected to be about 11%, up from the 1983 crop level of 10.6%.

2. Foreign Exchange Situation

During first quarter of 1984 Britain had £838 million surplus on current account.