

ANNEX II

BUDGET FOR THE FIRST FINANCIAL YEAR

The provisional budget for the first financial year shall be a sum of 2,500,000 U.S. dollars, the unspent balance of which shall constitute the nucleus of a capital fund.

This sum shall be contributed by the Member nations in the following proportions:

| | <i>Per cent</i> | | <i>Per cent</i> |
|--------------------------|-----------------|-------------------------------|-----------------|
| Australia | 3.33 | India | 4.25 |
| Belgium | 1.28 | Iran | .71 |
| Bolivia | .29 | Iraq | .44 |
| Brazil | 3.46 | Liberia | .05 |
| Canada | 5.06 | Luxembourg | .05 |
| Chile | 1.15 | Mexico | 1.87 |
| China | 6.50 | Netherlands | 1.38 |
| Colombia | .71 | New Zealand | 1.15 |
| Costa Rica | .05 | Nicaragua | .05 |
| Cuba | .71 | Norway | .62 |
| Czechoslovakia | 1.40 | Panama | .05 |
| Denmark | .62 | Paraguay | .05 |
| Dominican Republic | .05 | Peru | .71 |
| Ecuador | .05 | Phillipines | .25 |
| Egypt | 1.73 | Poland | 1.19 |
| El Salvador | .05 | Union of South Africa..... | 2.31 |
| Ethiopia | .29 | U.S.S.R. | 8.00 |
| France | 5.69 | United Kingdom | 15.00 |
| Greece | .38 | U.S.A. | 25.00 |
| Guatemala | .05 | Uruguay | .58 |
| Haiti | .05 | Venezuela | .58 |
| Honduras | .05 | Yugoslavia | .71 |
| Iceland | .05 | Provision for new Members.... | 2.00 |
| | | Total..... | 100.00 |