

The
**British Columbia Permanent
Loan Company**

Head Office: 330 Pender Street, Vancouver, B. C.

Operating under Special Act of the Province of
British Columbia

Paid-up Capital (over)	-	\$1,000,000.00
Reserve	-	650,000.00
Assets	-	4,000,000.00

A suitable medium for the investment of
funds where **SAFETY** and **DEPENDABLE
INCOME** are required.

We invite requests for 1913 Financial Statement and
full report of our business and history.

T. D. MACDONALD,
General Manager.

**Yorkshire Guarantee & Securities
Corporation, Ltd.**

GENERAL FINANCIAL AGENCY

MORTGAGE LOANS.

Funds always available for First Mortgage Loans on
Improved Properties, at current rates of interest.

ESTATES MANAGED—RENTAL AGENTS.

Our Rental Department is equipped to handle all
classes of properties from modern office buildings and
apartments to small residences. We not only collect
rents, but also keep the properties in good repair, and see
that Insurance, Taxes, etc., are paid.

TRUSTEE AND EXECUTOR.

Our experience of over a quarter of a century in this
class of business is sufficient to guarantee to parties ap-
pointing this Corporation their Executor that the estate
will be handled judiciously and the best results secured
for the beneficiaries.

General Agents in British Columbia for
**THE YORKSHIRE INSURANCE COMPANY, LIMITED,
OF YORK, ENGLAND.**

Also Agents for
THE HOME INSURANCE COMPANY OF NEW YORK.

Every description of Insurance written in these re-
liable Board Companies. Rates furnished on application.

R. KERR HOULGATE,
Manager.

Yorkshire Building

Vancouver, B. C.

**CONSTRUCTION FOR JUNE ON PACIFIC GREAT
EASTERN RAILWAY.**

Official report to British Columbia Financial Times
states that for the month of June the following work was
done:—

735,000 yards of material were moved.

5,400 men were actually engaged on construction.

To July 1st 12.5 miles of rail were laid out of Vancou-
ver and 17.5 out of Squamish.

To the same date 117 miles between Squamish and
Lillooet were graded and 13 miles from North Vancouver
to Horse Shoe Bay. North of Lillooet 28 miles were
graded.

JUNE EARNINGS OF B. C. ELECTRIC RAILWAY.

The financial statement of the British Columbia Elec-
tric Railway and subsidiary companies covering income
and expenditures for the month of June is as follows:

	June 1914	June 1913
Total Gross Earnings	\$ 660,383	\$ 680,693
Operating Expense, Maintenance, etc.	509,417	488,785
Net Income	\$ 150,966	\$ 191,908
Earnings for the twelve months ending June 30, 1914:		
Total Gross Earnings	\$8,798,287	\$8,492,239
Operating Expense, Maintenance, etc.	6,449,825	6,066,666
Net income	\$2,348,462	\$2,425,573

**BANK OF NOVA SCOTIA TO ABSORB METRO-
POLITAN BANK.**

The merger of the Metropolitan Bank with the Bank
of Nova Scotia is announced from Toronto. The basis for
the taking over of the former is \$100 in cash and a half
share of Nova Scotia stock for each share of Metropolitan
stock. The latter shares are selling in the neighborhood
of \$205 per share, and the Nova Scotia in the neighborhood
of \$264 per share.

Mr. S. J. Moore, president, and Mr. W. D. Ross, general
manager of the Metropolitan Bank, will be taken on the
board of the Bank of Nova Scotia as directors. Upon the
confirmation of the agreement of amalgamation, the officers
and staff of the Metropolitan Bank will enter the employ of
the Bank of Nova Scotia.

As a result of the merger, the Bank of Nova Scotia will
have a paid-up capital of \$6,500,000, and a reserve of
\$11,750,000. The total deposits will aggregate \$67,043,789,
and total assets will be \$94,142,284.

**B. C. PACKERS' ABSORBS WASHINGTON
CANNERY.**

The British Columbia Packers' Association has pur-
chased the plant and business of the George and Barker
Salmon Packing Company of Point Roberts, Washington.

Messrs. Aemilius Jarvis & Co., of Toronto, are offering
\$150,000 bonds of the latter company at 98 and interest
guaranteed principal and interest by the Packers' Associa-
tion.